

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name INVESCO ZACKS MULTI-ASSET INCOME ETF (FKA GUGGENHEIM MULTI-ASSET TRUST)		2 Issuer's employer identification number (EIN) 20-5318656	
3 Name of contact for additional information Invesco Client Services	4 Telephone No. of contact 800-983-0903	5 Email address of contact info@invesco.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 3500 Lacey Road, Suite 700		7 City, town, or post office, state, and ZIP code of contact Downers Grove, IL 60515	
8 Date of action See Attachment		9 Classification and description Distribution in excess of current and accumulated E&P	
10 CUSIP number See Attachment	11 Serial number(s) See Attachment	12 Ticker symbol See Attachment	13 Account number(s) See Attachment

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► The Fund paid a quarterly distribution to shareholders in March 2018. A portion of the distribution constitutes a non-taxable return of capital. See attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to distributions paid during the period beginning September 1, 2017 and ending April 30, 2018. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended April 30, 2018 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Form 8937 (12-2017)

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
Internal Revenue Code Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
This organizational action is reportable with respect to the period beginning September 1, 2017 through April 30, 2018.

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /S/ Steven M. Hill

Date ▶ 06/26/2018

Print your name ▶ A signed copy is maintained by the issuer.

Title ▶ Treasurer

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ If
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

