

PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period November 1, 2014 through November 30, 2014	Year to Date
Income		
Interest Income, net	\$ 1,811	\$ 51,369
Expenses		
Management fee	86,552	1,050,358
Brokerage commissions and fees	4,616	88,019
Total expenses	91,168	1,138,377
Net investment income (loss)	(89,357)	(1,087,008)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	21	3,696
Futures	-	(58,360)
Net Realized Gain (Loss)	21	(54,664)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	996	17
Futures	384,090	(5,460,030)
Net Change in Unrealized Gain (Loss)	385,086	(5,460,013)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	385,107	(5,514,677)
Net Income (Loss)	\$ 295,750	\$ (6,601,685)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2014 to November 30, 2014

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>\$</u>
Balance at November 1, 2014	40	\$ 1,552	3,600,000	\$ 139,709,597	\$ 139,711,149
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)		(1)		(89,356)	(89,357)
Net investment income (loss)					
Net realized gain (loss) on United States Treasury Obligations and Futures		-		21	21
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		5		385,081	385,086
Net Income (Loss)		4		295,746	295,750
Balance at November 30, 2014	40	\$ 1,556	3,600,000	\$ 140,005,343	\$ 140,006,899

Net Asset Value per share
General shares (40 shares)
Shares (3,600,000 shares)

\$ 38.90
\$ 38.89



Martin Kremenstein
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC