

PowerShares DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For the Period January 1, 2017 through January 31, 2017	Year to Date
Income		
Interest Income	\$ 161,065	\$ 161,065
Dividends from Affiliates	8,565	8,565
Total Income	<u>169,630</u>	<u>169,630</u>
Expenses		
Management fee	279,020	279,020
Brokerage commissions and fees	1,161	1,161
Interest expense	120	120
Total expenses	<u>280,301</u>	<u>280,301</u>
Less: Waivers	(3,278)	(3,278)
Net Expenses	<u>277,023</u>	<u>277,023</u>
Net investment income (loss)	<u>(107,393)</u>	<u>(107,393)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1,598)	(1,598)
Futures	1,427,364	1,427,364
Net Realized Gain (Loss)	<u>1,425,766</u>	<u>1,425,766</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	25,418	25,418
Futures	(16,908,534)	(16,908,534)
Net Change in Unrealized Gain (Loss)	<u>(16,883,116)</u>	<u>(16,883,116)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(15,457,350)</u>	<u>(15,457,350)</u>
Net Income (Loss)	<u>\$ (15,564,743)</u>	<u>\$ (15,564,743)</u>

PowerShares DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2017 to January 31, 2017

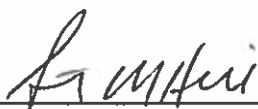
	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at January 1, 2017	40	\$ 387	46,800,000	\$ 452,757,267	\$ 452,757,654
Sale of Shares			-	-	-
Redemption of Shares			(800,000)	(7,319,751)	(7,319,751)
Net Income (Loss)					
Net investment income (loss)		-		(107,393)	(107,393)
Net realized gain (loss) on United States Treasury Obligations and Futures		1		1,425,765	1,425,766
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(14)		(16,883,102)	(16,883,116)
Net Income (Loss)		(13)		(15,564,730)	(15,564,743)
Balance at January 31, 2017	<u>40</u>	<u>\$ 374</u>	<u>46,000,000</u>	<u>\$ 429,872,786</u>	<u>\$ 429,873,160</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 9.35</u>
Shares (46,000,000 shares)	<u>\$ 9.35</u>

For the Period Ended January 31, 2017 (unaudited)
PowerShares DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC