



Important 2017 tax return document

Enclosed is information that will assist you in filing your 2017 income tax return:

- Form 1099-DIV reports the taxable income dividends and capital gains distributed to you by certain Invesco funds during 2017.
- This letter will assist you in calculating your state tax liability if you live in a state that provides special treatment of dividends derived from interest on federal obligations.
- If your fund is not listed, please disregard this letter.

Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 959 4246.

E-mail us through the *Contact Us* section on our website invesco.com/us.

Mail correspondence to:
Invesco Investment Services, Inc.
PO Box 219319
Kansas City, MO 64121-9319
or
Invesco Investment Services, Inc.
c/o DST Systems, Inc.
430 W 7th Street
Kansas City, MO 64105-1407

State tax information

Most states do not tax interest derived from US government obligations. However, states vary in the definition of federal interest, and certain states have special requirements. States vary on treatment of these dividends. Table 1 shows the percentage of ordinary income dividend on your Form 1099-DIV derived from US Treasury notes, bills and bonds.

Some states assess an intangibles tax but exempt the portion of share value that is represented by certain securities. Table 2 shows the percentage of such securities in the portfolios as of December 31, 2017.

2017 Income by security type open-end funds insert

Table 1 – % of income

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Alternative Strategies Fund All Classes	2.57%	0.02%	0.00%	0.00%	0.00%	0.00%	2.59%
Invesco Balanced-Risk Aggressive Allocation Fund All Classes	4.34%	0.00%	0.00%	0.00%	0.00%	0.00%	4.34%
Invesco Balanced-Risk Allocation Fund All Classes	7.67%	0.00%	0.00%	0.00%	0.00%	0.00%	7.67%
Invesco Balanced-Risk Commodity Strategy Fund Class R5	48.26%	0.00%	0.00%	0.00%	0.00%	0.00%	48.26%
Invesco Balanced-Risk Commodity Strategy Fund Class R6	48.26%	0.00%	0.00%	0.00%	0.00%	0.00%	48.26%
Invesco Balanced-Risk Commodity Strategy Fund Class Y	48.26%	0.00%	0.00%	0.00%	0.00%	0.00%	48.26%
Invesco Balanced-Risk Retirement Now Fund All Classes	9.08%	1.35%	0.00%	0.10%	0.00%	0.00%	10.53%
Invesco Balanced-Risk Retirement 2020 Fund All Classes	8.50%	0.80%	0.00%	0.06%	0.00%	0.00%	9.36%
Invesco Balanced-Risk Retirement 2030 Fund All Classes	7.32%	0.01%	0.00%	0.00%	0.00%	0.00%	7.33%
Invesco Balanced-Risk Retirement 2040 Fund All Classes	5.94%	0.01%	0.00%	0.00%	0.00%	0.00%	5.95%
Invesco Balanced-Risk Retirement 2050 Fund All Classes	4.98%	0.01%	0.00%	0.00%	0.00%	0.00%	4.99%
Invesco Conservative Allocation Fund All Classes	7.29%	0.01%	0.00%	0.00%	0.00%	0.00%	7.30%
Invesco Conservative Income Fund All Classes	1.46%	0.00%	0.06%	0.00%	0.00%	0.00%	1.52%
Invesco Core Plus Bond Fund All Classes	7.85%	0.00%	0.00%	0.00%	0.00%	0.00%	7.85%
Invesco Corporate Bond Fund All Classes	2.97%	0.00%	0.00%	0.00%	0.00%	0.00%	2.97%
Invesco Emerging Markets Flexible Bond Fund All Classes	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Invesco Equity and Income Fund All Classes	6.61%	0.00%	0.00%	0.00%	0.00%	0.00%	6.61%
Invesco Government Money Market Fund All Classes	14.43%	30.81%	0.00%	7.61%	0.00%	0.00%	52.85%
Invesco Growth Allocation Fund All Classes	1.93%	0.01%	0.00%	0.00%	0.00%	0.00%	1.94%
Invesco High Yield Fund All Classes	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%
Invesco Income Allocation Fund All Classes	3.38%	0.02%	0.00%	0.00%	0.00%	0.00%	3.40%
Invesco International Allocation Fund All Classes	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.03%
Invesco Low Volatility Equity Yield Fund All Classes	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
Invesco Macro Allocation Strategy Fund All Classes	10.41%	0.00%	0.00%	0.00%	0.00%	0.00%	10.41%
Invesco Moderate Allocation Fund All Classes	4.93%	0.01%	0.00%	0.00%	0.00%	0.00%	4.94%
Invesco Multi-Asset Income Fund All Classes	3.72%	0.00%	0.00%	0.00%	0.00%	0.00%	3.72%
Invesco Multi-Asset Inflation Fund All Classes	15.97%	0.05%	0.00%	0.05%	0.16%	0.04%	16.27%
Invesco Quality Income Fund All Classes	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Invesco Short Duration Inflation Protected Fund All Classes	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Invesco Short Term Bond Fund All Classes	6.06%	0.00%	0.00%	0.00%	0.00%	0.00%	6.06%
Invesco Strategic Real Return Fund All Classes	10.11%	0.00%	0.00%	0.00%	0.00%	0.00%	10.11%
Invesco U.S. Government Fund All Classes	32.85%	0.00%	0.00%	0.88%	2.75%	0.76%	37.24%
Invesco World Bond Fund All Classes	6.32%	0.00%	0.00%	0.00%	0.00%	0.00%	6.32%
Premier U.S. Government Money Portfolio All Classes	14.09%	27.85%	0.00%	4.03%	0.00%	0.00%	45.97%

2017 Assets by security type open-end funds insert

Table 2 – % of market value

	U.S. Treasury notes, bills and bonds	Federal Home Loan Bank	Student Loan Marketing Association (before 2004)	Federal Farm Credit Bank	Tennessee Valley Authority	Other exempt securities	Total exempt securities
Invesco Alternative Strategies Fund All Classes	9.33%	0.05%	0.00%	0.00%	0.00%	0.00%	9.38%
Invesco Balanced-Risk Aggressive Allocation Fund All Classes	36.50%	0.00%	0.00%	0.00%	0.00%	0.00%	36.50%
Invesco Balanced-Risk Allocation Fund All Classes	31.69%	0.00%	0.00%	0.00%	0.00%	0.00%	31.69%
Invesco Balanced-Risk Commodity Strategy Fund All Classes	26.70%	0.00%	0.00%	0.00%	0.00%	0.00%	26.70%
Invesco Balanced-Risk Retirement Now Fund All Classes	27.77%	7.22%	0.00%	0.46%	0.00%	0.00%	35.45%
Invesco Balanced-Risk Retirement 2020 Fund All Classes	28.87%	5.19%	0.00%	0.33%	0.00%	0.00%	34.39%
Invesco Balanced-Risk Retirement 2030 Fund All Classes	31.98%	0.12%	0.00%	0.01%	0.00%	0.00%	32.11%
Invesco Balanced-Risk Retirement 2040 Fund All Classes	33.61%	0.14%	0.00%	0.01%	0.00%	0.00%	33.76%
Invesco Balanced-Risk Retirement 2050 Fund All Classes	35.24%	0.00%	0.00%	0.00%	0.00%	0.00%	35.24%
Invesco Conservative Allocation Fund All Classes	14.12%	0.04%	0.00%	0.00%	0.00%	0.00%	14.16%
Invesco Conservative Income Fund All Classes	1.11%	0.00%	0.00%	0.00%	0.00%	0.00%	1.11%
Invesco Core Plus Bond Fund All Classes	15.15%	0.00%	0.00%	0.00%	0.00%	0.00%	15.15%
Invesco Corporate Bond Fund All Classes	6.31%	0.00%	0.00%	0.00%	0.00%	0.00%	6.31%
Invesco Equity and Income Fund All Classes	10.86%	0.00%	0.00%	0.00%	0.00%	0.00%	10.86%
Invesco Government Money Market Fund All Classes	16.65%	27.40%	0.00%	3.50%	0.00%	0.00%	47.55%
Invesco Growth Allocation Fund All Classes	4.94%	0.03%	0.00%	0.00%	0.00%	0.00%	4.97%
Invesco High Yield Fund All Classes	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.24%
Invesco Income Allocation Fund All Classes	6.80%	0.07%	0.00%	0.00%	0.00%	0.00%	6.87%
Invesco International Allocation Fund All Classes	0.19%	0.11%	0.00%	0.01%	0.00%	0.00%	0.31%
Invesco Low Volatility Equity Yield Fund All Classes	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%
Invesco Macro Allocation Strategy Fund All Classes	26.52%	0.00%	0.00%	0.00%	0.00%	0.00%	26.52%
Invesco Moderate Allocation Fund All Classes	10.71%	0.03%	0.00%	0.00%	0.00%	0.00%	10.74%
Invesco Multi-Asset Income Fund All Classes	8.32%	0.00%	0.00%	0.00%	0.00%	0.00%	8.32%
Invesco Multi-Asset Inflation Fund All Classes	20.15%	0.05%	0.00%	0.00%	0.02%	0.18%	20.40%
Invesco Quality Income Fund All Classes	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
Invesco Short Duration Inflation Protected Fund All Classes	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Invesco Short Term Bond Fund All Classes	9.78%	0.00%	0.00%	0.00%	0.00%	0.00%	9.78%
Invesco Strategic Real Return Fund All Classes	45.15%	0.00%	0.00%	0.00%	0.00%	0.00%	45.15%
Invesco U.S. Government Fund All Classes	42.62%	0.00%	0.00%	0.00%	0.34%	2.90%	45.86%
Invesco World Bond Fund All Classes	19.68%	0.00%	0.00%	0.00%	0.00%	0.00%	19.68%
Premier U.S. Government Money Portfolio All Classes	16.31%	30.32%	0.00%	2.76%	0.00%	0.00%	49.39%