► See separate instructions.

Pa	art Reporting	g Issuer						
1	Issuer's name	-			2 Issuer's employer identification number (EIN)			
Pow	erShares California	AMT-Free Municipal	Bond Portfoli	0	37-1548901			
		additional information		e No. of contact	5 Email address of contact			
	VERSHARES CLIEN			800-983-0903	INFO@POWERSHARES.COM			
6	Number and street (o	r P.O. box if mail is not	t delivered to s	street address) of contact	7 City, town, or post office, state, and Zip code of contact			
3500) LACEY ROAD, SUI	TE 700			DOWNERS GROVE, IL 60515			
	Date of action	12 700	9 Class	sification and description	DOWNERS GROVE, IE 00313			
See	Attachment		COMMO	N STOCK				
10	CUSIP number	11 Serial number	(S)	12 Ticker symbol	13 Account number(s)			
Do	See Attachment rt II Organiza	tional Action Atta	ob additiona	See Attachment	e back of form for additional questions.			
га 14	U U				e against which shareholders' ownership is measured for			
17	-			shareholders during 2015.				
A no				turn of capital See attachn	nent			
Apt				turn of capital See attachin	nent.			
45	Decesibe the succest							
15					ty in the hands of a U.S. taxpayer as an adjustment per			
					itutes a non-taxable return of capital will decrease a			
U.S.	taxpayer's basis in	the shares of the issu	uer. For non-t	axable return of capital see	attachment.			
16	Describe the set	ation of the shares in t		data that august the estimate				
16		•			tion, such as the market values of securities and the			
_					to the distributions paid during the period ended			
					s paid during the taxable period ended			
Octo	ober 31, 2015 in exce	ess of the Fund's curr	ent and accu	mulated earnings and profit	ts under IRC Section 316.			

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Part			
	st the applicable Internal Revenue Code section(s) and subsection(s) upon whi Revenue Code Sections 301, 316, 852.	ich the tax treatment is I	pased ►
18 C	an any resulting loss be recognized? ► No		
	rovide any other information necessary to implement the adjustment, such as t ganizational action is reportable with respect to calender year 2015.	the reportable tax year ▶	•
	Under penalties of perjury, I declare that I have examined this return, including accomp belief, it is true, correct, and complete. Declaration of preparer (other than officer) is bas	panying schedules and stat	ements, and to the best of my knowledge and characteristic and to the best of my knowledge.
Sign Here	Signature S/ STEVEN M. HILL	Date ►	01/15/2016
	Print your name ► A signed copy is maintained by the issuer.	Title ►	TREASURER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	ΓΙΝ	
	Firm's name	Firm's EIN ►				
	Firm's address ►	Phone no.				

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

					Per Share				
CUSIP	Ticker Symbol	Payable Date	Distribution Per Share	Income Dividends	Short-term Capital Gains	<u>Total</u> Ordinary Dividends	Long-Term Capital <u>Gains</u>	Nondividend Distribution	Exempt Interest <u>Dividends</u>
73936T441	PWZ		0.074850000			0.000002131		0.000454281	0.074393588
73936T441	PWZ	02/27/2015	0.074680000	0.000002126	0.000000000	0.000002126	0.000000000	0.000453249	0.074224625
73936T441	PWZ	03/31/2015	0.073100000	0.000002081	0.000000000	0.000002081	0.000000000	0.000443660	0.072654259
73936T441	PWZ	04/30/2015	0.070000000	0.000001993	0.000000000	0.000001993	0.000000000	0.000424845	0.069573162
73936T441	PWZ			0.000001969				0.000419868	0.068758163
73936T441	PWZ			0.000001876				0.000399901	0.065488223
73936T441	PWZ			0.000001822				0.000388490	0.063619688
73936T441	PWZ			0.000001840				0.000392375	0.064255785
73936T441	PWZ				0.000000000		0.000000000	0.000369130	0.060449139
73936T441	PWZ		0.000000000	0.00000			0.000000000	0.000377869	0.061880359
73936T441	PWZ	11/30/2015					0.000000000	0.00000000	0.070637977
	PWZ	12/31/2015		0.000001969				0.000000000	0.068758031
73936T441	FVVZ	12/31/2015	0.000700000	0.00001303	0.0000000000000000000000000000000000000	0.000001000	0.0000000000000000000000000000000000000	0.000000000	
Total			0.818840000	0.000023333	0.000000000	0.000023333	0.000000000	0.004123668	0.814692999