



**PowerShares DB Gold Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period June 1, 2014 through June 30, 2014</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 3,824	\$ 35,856
<b>Expenses</b>		
Management fee	84,501	565,516
Brokerage commissions and fees	2,007	35,161
Total expenses	86,508	600,677
<b>Net investment income (loss)</b>	(82,684)	(564,821)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(56)	1,832
Futures	-	6,012,070
<b>Net Realized Gain (Loss)</b>	(56)	6,013,902
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(194)	(2,140)
Futures	8,398,000	7,939,720
<b>Net Change in Unrealized Gain (Loss)</b>	8,397,806	7,937,580
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	8,397,750	13,951,482
<b>Net Income (Loss)</b>	<b>\$ 8,315,066</b>	<b>\$ 13,386,661</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC


  
 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

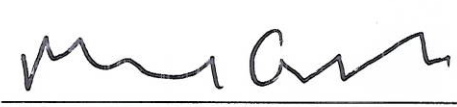
**PowerShares DB Gold Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From June 1, 2014 to June 30, 2014**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at June 1, 2014</b>	40	\$ 1,666	3,200,000	\$ 133,243,607	\$ 133,245,273
Sale of Shares			200,000	8,823,640	8,823,640
Redemption of Shares			(200,000)	(8,823,640)	(8,823,640)
Net Income (Loss)					
Net investment income (loss)		-		(82,684)	(82,684)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(56)	(56)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		104		8,397,702	8,397,806
Net Income (Loss)		104		8,314,962	8,315,066
<b>Balance at June 30, 2014</b>	<u>40</u>	<u>\$ 1,770</u>	<u>3,200,000</u>	<u>\$ 141,558,569</u>	<u>\$ 141,560,339</u>

**Net Asset Value per share**  
General shares (40 shares)  
Shares (3,200,000 shares)

\$ 44.25
<u>\$ 44.24</u>

  
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Martin Kremenstein  
Chief Executive Officer  
DB Commodity Services LLC

  
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Chief Financial Officer  
DB Commodity Services LLC