

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period October 1, 2018 Through October 31, 2018	Year to Date
Income		
Interest Income	\$ 180,659	\$ 2,137,916
Dividends from Affiliates	9,592	110,283
Total Income	190,251	2,248,199
Expenses		
Management Fees	66,166	979,376
Brokerage Commissions and Fees	541	16,379
Interest Expense	296	5,958
Total Expenses	67,003	1,001,713
Less: Waivers	(831)	(12,656)
Net Expenses	66,172	989,057
Net Investment Income (Loss)	124,079	1,259,142
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(4,156)	(16,253)
Commodity Futures Contracts	373,269	(10,704,121)
Net Realized Gain (Loss)	369,113	(10,720,374)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	7,580	(1,784)
Commodity Futures Contracts	1,539,312	(4,720,242)
Net Change in Unrealized Gain (Loss)	1,546,892	(4,722,026)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	1,916,005	(15,442,400)
Net Income (Loss)	\$ 2,040,084	\$ (14,183,258)

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2018 to October 31, 2018

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at October 1, 2018	<u>40</u>	<u>\$ 1,498</u>	<u>3,000,000</u>	<u>\$ 112,363,737</u>	<u>\$ 112,365,235</u>
Purchases of Shares			-	-	-
Redemption of Shares			(600,000)	(22,985,935)	(22,985,935)
Net Increase (Decrease) due to Share Transactions			(600,000)	(22,985,935)	(22,985,935)
Net Income (Loss)					
Net Investment Income (Loss)		2		124,077	124,079
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		5		369,108	369,113
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		19		1,546,873	1,546,892
Net Income (Loss)		<u>26</u>		<u>2,040,058</u>	<u>2,040,084</u>
Net Change in Shareholders' Equity	<u>-</u>	<u>26</u>	<u>(600,000)</u>	<u>(20,945,877)</u>	<u>(20,945,851)</u>
Balance at October 31, 2018	<u>40</u>	<u>\$ 1,524</u>	<u>2,400,000</u>	<u>\$ 91,417,860</u>	<u>\$ 91,419,384</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 38.09</u>
Shares (2,400,000 shares)	<u>\$ 38.09</u>

For the Period Ended October 31, 2018 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kelli Gallegos

Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco DB Capital Management LLC

