

PowerShares DB Gold Fund
Statements of Operations (unaudited)

	For the Period December 1, 2012 through December 31, 2012	Year to Date
Income		
Interest Income, net	\$ 36,538	\$ 276,517
Expenses		
Management fee	315,004	3,041,610
Brokerage commissions and fees	3,251	62,511
Total expenses	318,255	3,104,121
Net investment income (loss)	(281,717)	(2,827,604)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	80
Futures	(690)	(3,359,210)
Net Realized Gain (Loss)	(690)	(3,359,130)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	10,683	31,493
Futures	(10,670,360)	24,381,520
Net Change in Unrealized Gain (Loss)	(10,659,677)	24,413,013
Net realized and net change in unrealized gain (loss) on		
United States Treasury Obligations and Futures	(10,660,367)	21,053,883
Net Income (Loss)	\$ (10,942,084)	\$ 18,226,279

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Martin Kremenstein
Chief Executive Officer
DB Commodity Services LLC



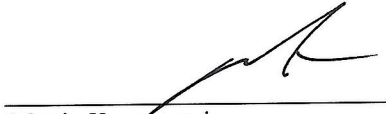
Michael Gilligan
Chief Financial Officer
DB Commodity Services LLC

PowerShares DB Gold Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2012 to December 31, 2012

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shareholders' Equity (Deficit)</u>
Balance at December 1, 2012	40	\$ 2,350	8,200,000	\$ 481,711,682	\$ 481,714,032
Sale of Shares			800,000	46,170,267	46,170,267
Net Income (Loss)					
Net investment income (loss)		(1)		(281,716)	(281,717)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(690)	(690)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(51)		(10,659,626)	(10,659,677)
Net Income (Loss)		(52)		(10,942,032)	(10,942,084)
Balance at December 31, 2012	<u>40</u>	<u>\$ 2,298</u>	<u>9,000,000</u>	<u>\$ 516,939,917</u>	<u>\$ 516,942,215</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 57.45</u>
Shares (9,000,000 shares)	<u>\$ 57.44</u>


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