



**PowerShares DB Energy Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period May 1, 2014 through May 31, 2014</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 9,903	\$ 53,954
<b>Expenses</b>		
Management fee	201,800	863,196
Brokerage commissions and fees	8,072	23,528
Total expenses	209,872	886,724
<b>Net investment income (loss)</b>	(199,969)	(832,770)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	456
Futures	358,932	3,819,769
<b>Net Realized Gain (Loss)</b>	358,932	3,820,225
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(10,220)	(8,211)
Futures	1,915,562	1,958,225
<b>Net Change in Unrealized Gain (Loss)</b>	1,905,342	1,950,014
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	2,264,274	5,770,239
<b>Net Income (Loss)</b>	\$ 2,064,305	\$ 4,937,469

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC

  
 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

**PowerShares DB Energy Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2014 to May 31, 2014**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shareholders' Equity (Deficit)</u>
<b>Balance at May 1, 2014</b>	40	\$ 1,180	9,800,000	\$ 289,244,848	\$ 289,246,028
Sale of Shares			2,400,000	71,042,717	71,042,717
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(199,968)	(199,969)
Net realized gain (loss) on United States Treasury Obligations and Futures		1		358,931	358,932
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		8		1,905,334	1,905,342
Net Income (Loss)		8		2,064,297	2,064,305
<b>Balance at May 31, 2014</b>	<u>40</u>	<u>\$ 1,188</u>	<u>12,200,000</u>	<u>\$ 362,351,862</u>	<u>\$ 362,353,050</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 29.70</u>
Shares (12,200,000 shares)	<u>\$ 29.70</u>



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