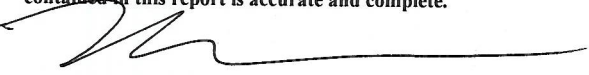
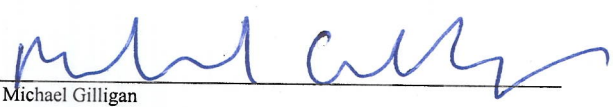


PowerShares DB Base Metals Fund and Subsidiary
Statements of Operations (unaudited)

	For the Period November 1, 2010 through November 30, 2010	Year to Date
Income		
Interest Income, net	\$ 40,435	\$ 385,430
Expenses		
Management fee	259,633	2,951,976
Brokerage commissions and fees	10,385	59,879
Total expenses	270,018	3,011,855
Net investment income (loss)	(229,583)	(2,626,425)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	233	2,887
Futures	3,249,338	89,528,184
Net Realized Gain (Loss)	3,249,571	89,531,071
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(18,789)	(22,853)
Futures	(23,796,550)	(147,968,388)
Net Change in Unrealized Gain (Loss)	(23,815,339)	(147,991,241)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(20,565,768)	(58,460,170)
Net Income (Loss)	\$ (20,795,351)	\$ (61,086,595)
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	42	39
Net income (loss) attributed to PowerShares DB Base Metals Fund and Subsidiary	\$ (20,795,309)	\$ (61,086,556)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.


Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC


Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

	General Shares			Shares							
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
Balance at November 1, 2010	40	\$ 1,000	\$ (96)	\$ 904	18,200,000	\$ 319,492,020	\$ 91,839,683	\$ 411,331,703	\$ 411,332,607	\$ 904	\$ 411,333,511
Sale of Shares					800,000	18,681,944		18,681,944	18,681,944		18,681,944
Net Income (Loss)			(1)	(1)			(229,581)	(229,581)	(229,582)	(1)	(229,583)
Net investment income (loss)											
Net realized gain (loss) on United States Treasury Obligations and Futures			7	7			3,249,557	3,249,557	3,249,564	7	3,249,571
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(48)	(48)			(23,815,243)	(23,815,243)	(23,815,291)	(48)	(23,815,339)
Net Income (Loss)			(42)	(42)			(20,795,267)	(20,795,267)	(20,795,309)	(42)	(20,795,351)
Balance at November 30, 2010	40	\$ 1,000	\$ (138)	\$ 862	19,000,000	\$ 338,173,964	\$ 71,044,416	\$ 409,218,380	\$ 409,219,242	\$ 862	\$ 409,220,104

Net Asset Value per share
General shares (40 shares)
Shares (19,000,000 shares)

\$ 21.55
\$ 21.54



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

W. C. C.

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC