

Index:	Nasdaq-100 (NDX)
Inception:	March 10, 1999
Total expense ratio:	0.20%
<i>Median expense ratio for Lipper Large-Cap Growth: 0.93%*</i>	
Capital gains distribution:	0.00% vs. Lipper peer group avg of 2.91%
<i>Since QQQ's inception through Dec. 31, 2017.</i>	

Overall Morningstar Rating™

★★★★★
Large Growth (1216 funds) as of Dec. 31, 2017.

Lipper peer group ranking

	Percentile	Rank
1 year	22%	(136 of 638)
3 year	2%	(11 of 564)
5 year	1%	(2 of 524)
10 year	1%	(1 of 377)
15 year	1%	(1 of 260)

Large-Cap Growth as of Dec. 31, 2017.

Morningstar ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effect of sales charges, loads and redemption fees) placing more emphasis on the downward variations and rewarding consistent performance. Since Inception Lipper Rank data begins the month-end date of the ETF's inception month. **Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus mutual funds, ETFs and funds of funds in the category tracked by Lipper.**

*Lipper Large-Cap Growth Classification median expense ratio and average annualized capital gains rate (% NAV) are based on open-end, no-load mutual funds and ETFs; excludes funds of funds.

Key features

PowerShares QQQ is an exchange-traded fund (ETF) designed to track the Nasdaq-100 Index®, which comprises the 100 largest non-financial companies traded on the Nasdaq. PowerShares QQQ provides access to some of the strongest, most innovative global companies in the world.

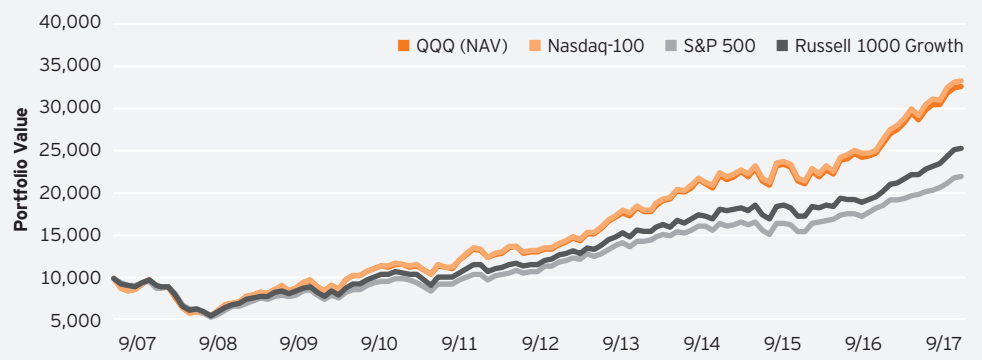
Key features of PowerShares QQQ:

- **Leading large-cap growth fund with a history of long-term performance¹**
- **A legacy of innovation fueled by robust R&D of the Nasdaq-100 Index**
- **Access to profitable, growing companies with strong fundamentals**
- **Diversification benefits within the US large-cap equity space**

Leading large-cap growth fund with a history of long-term performance¹

QQQ's legacy of innovation has made it the second-most-actively traded ETF and the eighth-largest ETF by assets under management in the US.² QQQ's history of long-term outperformance can be seen through the growth of a \$10,000 investment over 10 years.

Growth of \$10K



Source: Bloomberg L.P., as of Dec. 31, 2017.

Strong track record of long-term performance

Index	YTD	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
PowerShares QQQ (NAV)	32.72%	32.72%	15.86%	20.41%	12.81%	6.76%
PowerShares QQQ (Mkt Price)	32.73%	32.73%	15.85%	20.48%	12.83%	6.75%
Nasdaq-100 Index	32.99%	32.99%	16.12%	20.68%	13.05%	6.98%
S&P 500 Index	21.83%	21.83%	11.41%	15.79%	8.50%	5.96%
Russell 1000 Growth Index	30.21%	30.21%	13.77%	17.32%	9.99%	5.20%

Source: Bloomberg L.P., as of Dec. 31, 2017.

Performance data quoted represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than performance data quoted. See powershares.com to find the most recent month end performance numbers. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Index returns do not reflect Fund returns. An investor cannot invest directly in an index. Returns less than one year are cumulative.

QQQ's underlying index outperformed the S&P 500 Index **86.5%** of the time and the Russell 1000 Growth Index **92.4%** of the time on a 10-year monthly rolling basis.

Nasdaq-100 Index rolling win rate (monthly)

Index	1 year	3 year	5 year	10 year
S&P 500 Index	63.4%	71.0%	75.8%	86.5%
Russell 1000 Growth Index	67.6%	76.3%	80.3%	92.4%

Source: Bloomberg L.P., as of Feb. 28, 1985 through Dec. 31, 2017.

Win rate refers to the percentage of periods a fund or index outperforms a benchmark index.

A legacy of innovation fueled by robust R&D of the Nasdaq 100 Index

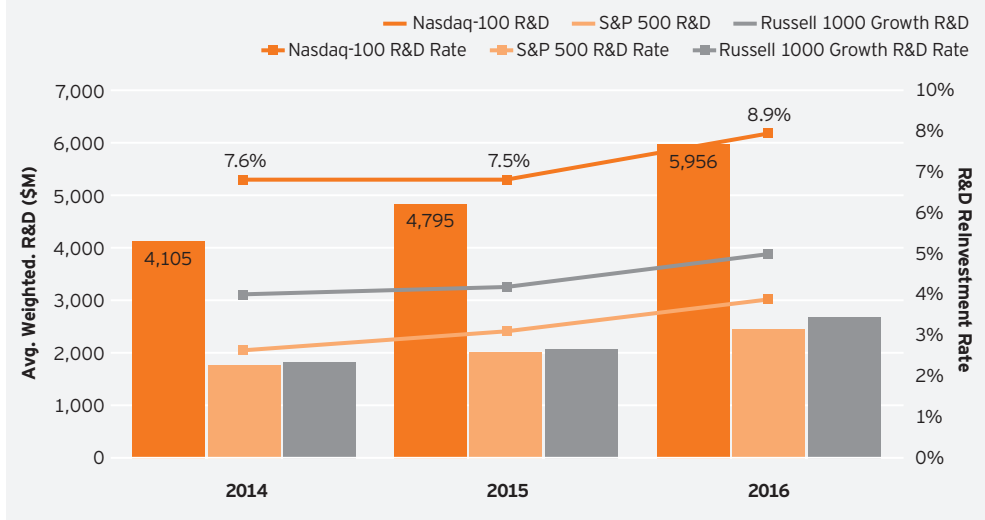
PowerShares QQQ provides access to some of the world's most innovative names - including leading technology, healthcare and consumer companies. These are firms that have developed disruptive technologies through cutting-edge research and development. In fact, since 2013, the innovative firms within QQQ's underlying Nasdaq-100 Index have consistently invested more in R&D than other index constituents.

The Nasdaq-100 R&D advantage: The foundation of innovation

Companies comprising the Nasdaq-100 in aggregate:

- Invest 2x more in R&D than companies in competing indexes
- Spend a higher percentage of sales on R&D than competing index constituents

R&D: Nasdaq-100 vs. S&P 500 and Russell 1000 Growth indexes



Source: Bloomberg L.P., S&P and FactSet Inc., as of April 5, 2017.

QQQ companies have historically invested a higher percentage of sales in R&D - providing the potential for cutting-edge product innovation and sustainable earnings growth.



PowerShares QQQ: A technology powerhouse

PowerShares QQQ constituents are global technology leaders. But not all technology companies are the same. In fact, PowerShares QQQ's information technology (IT) sector has outperformed IT sectors in both the S&P 500 Index and Russell 1000 Growth Index.

5-Year IT Sector Performance (Cumulative)

QQQ	S&P 500 Index	Russell 1000 Growth Index
185.0%	156.9%	150.4%

Source: FactSet Inc., Cumulative returns are based on attribution from Sept. 30, 2012 through Dec. 31, 2017. Attribution figures should be used for illustrative and descriptive purposes only. These figures are estimated based on daily holdings and do not account for trading costs or fund expenses.

Past performance is not a guarantee of future results.

Not all technology companies are the same.

Profitable, growing companies with strong fundamentals

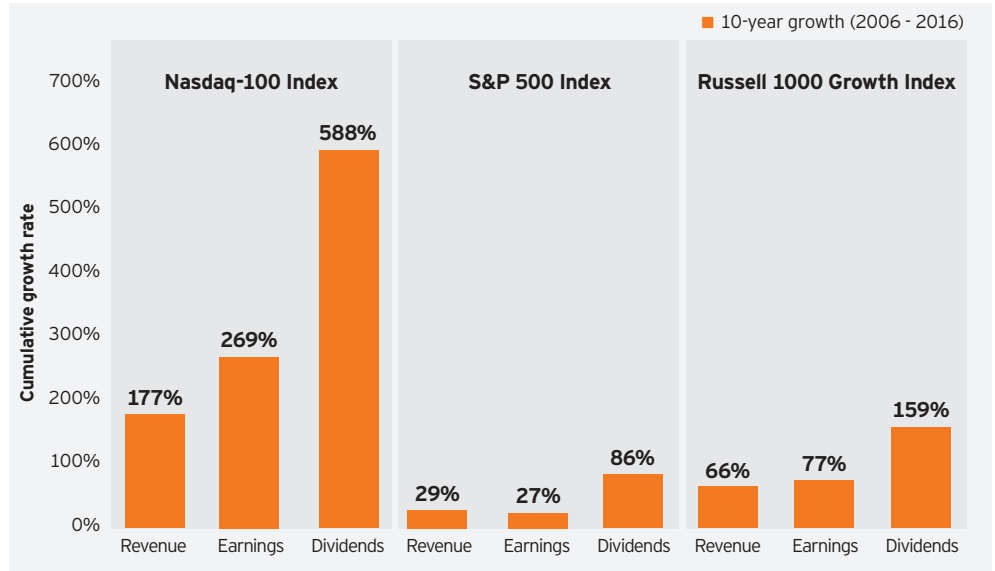
The Nasdaq-100 is made up of cutting-edge blue-chip companies with distinct competitive advantages and a proven ability to convert innovation into profits.

- QQQ constituents have demonstrated robust revenue, earnings and dividend growth
- QQQ companies have strong brand equity, valuable patents and economies of scale that may drive product demand and pricing power

Since 2005, QQQ's underlying index constituents have generated higher growth rates across revenue, earnings and dividends than those of the S&P 500 Index and Russell 1000 Growth Index.

10-year cumulative growth rates across revenue, earnings and dividends averaged 345% for the Nasdaq-100 Index, which was **7.3x higher** than the S&P 500 Index and **3.4x higher** than the Russell 1000 Growth Index.

Revenue, earnings and dividend growth: 10 years (2006 - 2016)



Source: Bloomberg L.P., as of Dec. 31, 2006 through Dec. 31, 2016.

Diversification benefits within US large-cap equity space

Modern portfolio theory suggests that combining assets that are not perfectly correlated can result in a more diversified portfolio. QQQ's underlying Nasdaq-100 Index offers the lowest average asset correlation of the four leading US large-cap indexes - creating the potential for risk reduction without sacrificing return. In addition, the Nasdaq-100 Index has the lowest correlation to the S&P 500 Index at 0.82.

The Nasdaq-100 Index has the lowest average correlation to its competitors (0.82). Low levels of correlation can provide potential diversification benefits.

Correlation matrix of Nasdaq-100 Index versus standard large-cap equity indexes

Index	S&P 500 Index	Russell 1000 Index	Russell 1000 Value Index	Russell 1000 Growth Index	Nasdaq-100 Index
S&P 500 Index	1.00	1.00	0.96	0.96	0.82
Russell 1000 Index	1.00	1.00	0.96	0.97	0.84
Russell 1000 Value Index	0.96	0.96	1.00	0.87	0.70
Russell 1000 Growth Index	0.96	0.97	0.87	1.00	0.91
Nasdaq-100 Index	0.82	0.84	0.70	0.91	1.00
Average	0.94	0.94	0.87	0.93	0.82

Source: Bloomberg L.P., daily total returns from Dec. 31, 1990 through Dec. 31, 2017. Totals may vary due to rounding.

QQQ is offered by PowerShares by Invesco, an ETF industry innovator. We offer a suite of over 140 ETFs spanning equity, fixed income and alternative asset classes. Contact us to learn more:

Financial Advisors

800.983.0903

Registered Investment Advisors and Institutions

866.406.5693

1 PowerShares QQQ is ranked 1 of 377 Large-Cap Growth funds by Lipper for the 10-year period as of Dec. 31, 2017.
2 Bloomberg L.P., as of Dec. 31, 2017.

The Russell 1000® Growth Index, a trademark/service mark of the Frank Russell Co.® is an unmanaged index considered representative of large-cap growth stocks.

The Russell 1000® Value Index, a trademark/service mark of the Frank Russell Co.® is an unmanaged index considered representative of large-cap value stocks.

Risk & other information

While it is not PowerShares intention, there is no guarantee that the Funds will not distribute capital gains to its shareholders.

The fund shown may currently be experiencing negative performance. For the most recent month-end performance data, please visit powershares.com. Please note that it is possible for a four- or five-star fund to exhibit low or negative performance within a given period.

Morningstar Ratings

As of Dec. 31, 2017 the Fund had an overall rating of 5 stars out of 1216 funds, 5 stars out of 1216 funds for the 3-year period, 5 stars out of 1106 funds for the 5-year period and 5 stars out of 787 funds for the 10-year period, respectively in the Large Growth Category.

Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. ©2017 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not

be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance does not guarantee future results. The top 10% of funds in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings are subject to change monthly. Ratings for other share classes may differ due to different performance characteristics.

Important information

There are risks involved with investing in ETFs, including possible loss of money. The Funds are not actively managed and are subject to risks similar to those of stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the fund.

The sponsor of the NASDAQ-100 TrustSM, a unit investment trust, is Invesco PowerShares Capital Management LLC (PowerShares). NASDAQ, NASDAQ-100 Index, NASDAQ-100 Index Tracking Stock and QQQ are trade/service marks of the NASDAQ Stock Market, Inc. and have been licensed for use by Invesco PowerShares Capital Management LLC (PowerShares) and Invesco Distributors, Inc., ETF distributor, are indirect, wholly owned subsidiaries of Invesco Ltd.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC (S&P) and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). These trademarks have been licensed

for use by S&P Dow Jones Indices LLC. S&P® and Standard & Poor's® are trademarks of S&P and Dow Jones® is a trademark of Dow Jones. These trademarks have been sublicensed for certain purposes by Invesco PowerShares Capital Management LLC (PowerShares). The Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by PowerShares. The Fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates make any representation regarding the advisability of investing in such product(s).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 10,000, 50,000, 75,000, 100,000 or 200,000 Shares.

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the Fund call 800.983.0903 or visit powershares.com for the prospectus/summary prospectus.