



**Part II Organizational Action (continued)**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
See Attachment

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18 Can any resulting loss be recognized? ▶ N/A

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
N/A

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<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶ <u>/s/ Sheri Morris</u>	Date ▶ <u>7/15/13</u>		
<b>Paid Preparer Use Only</b>	Print your name ▶ <u>Sheri Morris</u>	Title ▶ <u>Vice President &amp; Treasurer</u>		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		

Merger Date: Open of Business July 15, 2013

RETRIRING FUND INFO				ACQUIRING FUND INFO						
Cusip	Ticker	FROM FUND NAME	CLASS	NAV	Cusip	Ticker	TO FUND NAME	CLASS	NAV	MERGER RATIO
00142F766	FLSX	Invesco Leisure Fund	Investor	43.82	00142J678	VAFA	Invesco American Franchise Fund	A	14.54	3.01375516
00142F768	ILSAX	Invesco Leisure Fund	A	43.95	00142J678	VAFA	Invesco American Franchise Fund	A	14.54	3.02769601
00142F741	ILSBX	Invesco Leisure Fund	B	40.89	00142J660	VAFBX	Invesco American Franchise Fund	B	14.22	2.87552743
00142F733	IVLCK	Invesco Leisure Fund	C	39.14	00142J652	VAFCX	Invesco American Franchise Fund	C	14.08	2.77982955
00142F485	ILSRX	Invesco Leisure Fund	R	43.47	00141A453	VAFRX	Invesco American Franchise Fund	R	14.46	3.00522407
00142F436	ILSYX	Invesco Leisure Fund	Y	44.19	00142J646	VAFTX	Invesco American Franchise Fund	Y	14.64	3.01844262

Form 8937, Lines 15, 16, and 17: The merger is intended to be a tax-free reorganization pursuant to Section 368 (a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of merger.