

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period December 1, 2015 through December 31, 2015	Year to Date
Income		
Interest Income	\$ 1,814	\$ 6,544
Expenses		
Management fee	11,386	150,836
Brokerage commissions and fees	-	53
Interest expense	50	412
Total expenses	<u>11,436</u>	<u>151,301</u>
Net investment income (loss)	<u>(9,622)</u>	<u>(144,757)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	4	791
Futures	<u>(3,023,894)</u>	<u>(3,037,157)</u>
Net Realized Gain (Loss)	<u>(3,023,890)</u>	<u>(3,036,366)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	2,027	1,421
Futures	<u>2,673,273</u>	<u>593,348</u>
Net Change in Unrealized Gain (Loss)	<u>2,675,300</u>	<u>594,769</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(348,590)</u>	<u>(2,441,597)</u>
Net Income (Loss)	<u>\$ (358,212)</u>	<u>\$ (2,586,354)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
Principal Financial and Accounting Officer, Investment Pools
Invesco Powershares Capital Management LLC

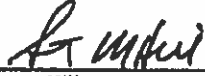


Andrew Schlossberg
Principal Executive Officer
Invesco Powershares Capital Management LLC

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2015 to December 31, 2015

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at December 1, 2015	40	\$ 894	800,000	\$ 17,876,312	\$ 17,877,206
Sale of Shares			-	-	-
Redemption of Shares			-	(3)	(3)
Net Income (Loss)					
Net investment income (loss)		-		(9,622)	(9,622)
Net realized gain (loss) on United States Treasury Obligations and Futures		(140)		(3,023,750)	(3,023,890)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		122		2,675,178	2,675,300
Net Income (Loss)		(18)		(358,194)	(358,212)
Balance at December 31, 2015	40	\$ 876	800,000	\$ 17,518,115	\$ 17,518,991

Net Asset Value per share	
General shares (40 shares)	\$ 21.90
Shares (800,000 shares)	\$ 21.90



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