

*PowerShares DB Silver Fund*  
*Statements of Operations (unaudited)*

	<b>For the Period June 1, 2012 through June 30, 2012</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 4,092	\$ 17,621
<b>Expenses</b>		
Management fee	41,664	286,910
Brokerage commissions and fees	22	1,202
Total expenses	41,686	288,112
<b>Net investment income (loss)</b>	<b>(37,594)</b>	<b>(270,491)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(89)
Futures	-	(707,380)
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>(707,469)</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	450	3,299
Futures	(451,095)	1,210,690
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(450,645)</b>	<b>1,213,989</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(450,645)	506,520
<b>Net Income (Loss)</b>	<b>\$ (488,239)</b>	<b>\$ 236,029</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson  
 Chief Executive Officer  
 DB Commodity Services LLC



Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC

**PowerShares DB Silver Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From June 1, 2012 to June 30, 2012**

	Shares							
	General Shares		Accumulated		Total			
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)
<b>Balance at June 1, 2012</b>	\$ 1,000	\$ 922	\$ 1,922	1,400,000	\$ (3,790,644)	\$ 71,040,976	\$ 67,250,332	\$ 67,252,254
Net Income (Loss)		(1)	(1)	(1)		(37,593)	(37,593)	(37,594)
Net investment income (loss)								
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(13)	(13)	(13)		(450,632)	(450,632)	(450,645)
Net Income (Loss)		(14)	(14)	(14)		(488,225)	(488,225)	(488,239)
<b>Balance at June 30, 2012</b>	\$ 1,000	\$ 908	\$ 1,908	1,400,000	\$ (3,790,644)	\$ 70,552,751	\$ 66,762,107	\$ 66,764,015

**Net Asset Value per share**  
 General shares (40 shares)  
 Shares (1,400,000 shares)

\$ 47.70  
 \$ 47.69



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