

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period January 1, 2019 Through January 31, 2019	Year to Date
Income		
Interest Income	\$ 6,191	\$ 6,191
Dividends from Affiliates	19,990	19,990
Total Income	<u>26,181</u>	<u>26,181</u>
Expenses		
Management Fees	8,856	8,856
Brokerage Commissions and Fees	-	-
Interest Expense	113	113
Total Expenses	<u>8,969</u>	<u>8,969</u>
Less Waivers	<u>(1,534)</u>	<u>(1,534)</u>
Net Expenses	<u>7,435</u>	<u>7,435</u>
Net Investment Income (Loss)	<u>18,746</u>	<u>18,746</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(426)	(426)
Commodity Futures Contracts	475,200	475,200
Net Change in Unrealized Gain (Loss)	<u>474,774</u>	<u>474,774</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>474,774</u>	<u>474,774</u>
Net Income (Loss)	<u>\$ 493,520</u>	<u>\$ 493,520</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2019 to January 31, 2019

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at December 31, 2018	40	\$ 922	600,000	\$ 13,827,684	\$ 13,828,606
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		18,745	18,746
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		32		474,742	474,774
Net Income (Loss)		33		493,487	493,520
Net Change in Shareholders' Equity	-	33	-	493,487	493,520
Balance at January 31, 2019	40	\$ 955	600,000	\$ 14,321,171	\$ 14,322,126

Net Asset Value per share

General shares (40 shares)	<u>\$ 23.87</u>
Shares (600,000 shares)	<u>\$ 23.87</u>

For the Period Ended January 31, 2019 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC