

PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period February 1, 2012 through February 29, 2012	Year to Date
Income		
Interest Income, net	\$ 1,191	\$ 1,579
Expenses		
Management fee	49,571	102,168
Brokerage commissions and fees	44	849
Total expenses	49,615	103,017
Net investment income (loss)	(48,424)	(101,438)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(89)
Futures	-	(707,380)
Net Realized Gain (Loss)	-	(707,469)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,280	201
Futures	3,381,980	18,736,840
Net Change in Unrealized Gain (Loss)	3,383,260	18,737,041
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	3,383,260	18,029,572
Net Income (Loss)	\$ 3,334,836	\$ 17,928,134

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2012 to February 29, 2012

	Shares							
	General Shares			Shares				
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shareholders' Equity (Deficit)
Balance at February 1, 2012	\$ 1,000	\$ 1,318	\$ 2,318	1,400,000	\$ (3,790,644)	\$ 84,909,610	\$ 81,118,966	\$ 81,121,284
Net Income (Loss)		(1)	(1)			(48,423)	(48,423)	(48,424)
Net investment income (loss)								
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures								
Net Income (Loss)		96	96			3,383,164	3,383,164	3,383,260
Balance at February 29, 2012	\$ 1,000	\$ 1,413	\$ 2,413	1,400,000	\$ (3,790,644)	\$ 88,244,351	\$ 84,453,707	\$ 84,456,120

Net Asset Value per share
 General shares (40 shares)
 Shares (1,400,000 shares)

\$ 60.33
 \$ 60.32



Hans Ephraïmson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC