



# Invesco Technology Sector Fund

## Sectors

### Limited Offering

#### Investment objective

The fund seeks long-term growth of capital.

#### Portfolio management

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#### Fund facts

Nasdaq	A: IFOAX C: IFOCX Y: IFODX
Total Net Assets	\$85,227,776
Total Number of Holdings	44
Annual Turnover (as of 04/30/18)	46%
Distribution Frequency	Annually

#### Top 10 holdings

(% of total net assets)

Amazon	9.47
Microsoft	5.79
Alphabet 'A'	4.72
Illumina	4.32
Alibaba	4.31
Sony	3.96
Apple	3.83
Facebook 'A'	3.80
UnitedHealth	3.59
Visa	3.56

Holdings are subject to change and are not buy/sell recommendations.

#### Expense ratios

% net % total

Class A Shares	1.33	1.33
Class C Shares	2.07	2.07
Class Y Shares	1.08	1.08

Per the current prospectus

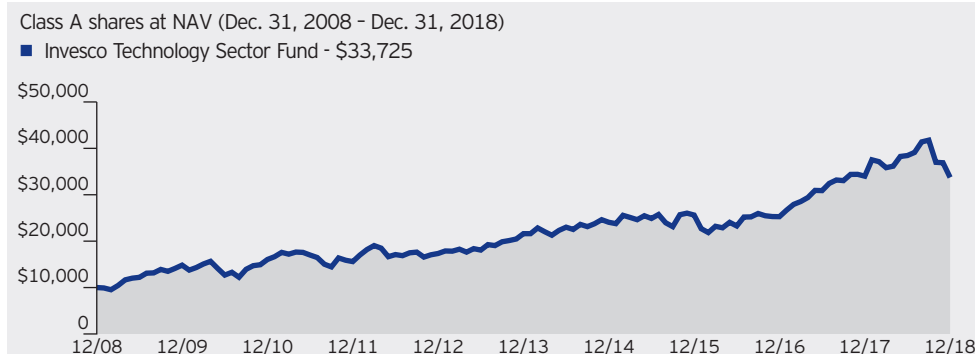
#### Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-6.07	-4.77
Beta	1.28	1.22
Up Capture (%)	103.79	103.24
Down Capture (%)	126.35	121.87
	<b>fund</b>	<b>index</b>
3-Year Standard Deviation	18.47	13.81

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

An active, fundamental approach to technology sector investing that focuses on innovative technology companies.

### Performance of a \$10,000 investment



### Investment results

Average annual total returns (%) as of Dec. 31, 2018

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 07/28/97	NAV	Inception: 07/28/97	NAV	NAV	
Inception	5.18	5.46	4.68	4.68	5.71	-
10 Years	12.28	12.93	12.09	12.09	13.21	16.76
5 Years	8.07	9.30	8.51	8.51	9.57	10.97
3 Years	7.53	9.59	8.79	8.79	9.86	11.10
1 Year	-6.30	-0.83	-2.41	-1.52	-0.57	-2.84
Quarter	-23.69	-19.25	-20.08	-19.34	-19.15	-17.29

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased.

Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

### Calendar year total returns (%)

Class A shares at NAV

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
-43.72	48.31	8.22	-2.84	11.21	24.64	11.35	6.47	-1.35	34.53	-0.83

The fund has limited public sales of its shares to certain investors. For more information on who may continue to invest in the fund, please see the prospectus.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Nasdaq Composite Index is a broad-based, capitalization-weighted index of all Nasdaq domestic and international based common type stocks listed on The Nasdaq Stock Market. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

**Overall Morningstar rating™**  
(Class A shares as of  
Dec. 31, 2018)



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 2 stars for the overall, 1 stars for the three years, 2 stars for the five years and 2 stars for the 10 years. The fund was rated among 182, 182, 174 and 146 funds within the Morningstar Technology Category for the overall period, three, five and 10 years, respectively.

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### Morningstar rankings

Class A shares vs. Morningstar Technology Category	
1 Year	41% (88 of 208)
3 Years	92% (166 of 182)
5 Years	79% (142 of 174)
10 Years	90% (138 of 146)

Source: Morningstar Inc. **Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category.** Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

### Lipper rankings

Class A Shares vs. Lipper Science & Technology Funds Category	
1 Year	42% (69 of 167)
3 Years	89% (128 of 144)
5 Years	79% (107 of 135)
10 Years	95% (111 of 116)

Source: Lipper Inc. **Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category.** Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Top industries	(% of total net assets)
Internet & Direct Marketing Retail	14.76
Interactive Home Entertainment	13.18
Interactive Media & Services	11.94
Data Processing & Outsourced Services	7.97
Life Sciences Tools & Services	7.25
Systems Software	7.17
Health Care Equipment	6.88
Application Software	5.51
Consumer Electronics	3.96
Technology Hardware, Storage & Peripherals	3.83

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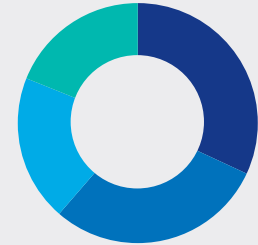
### Asset mix (%)

Dom Common Stock	83.54
Intl Common Stock	15.52
Cash	1.04
Other	-0.10

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

### Equity sector breakdown (% of total net assets)

Information Technology	31.57
Communication Services	29.13
Health Care	19.50
Consumer Discretionary	18.72
Consumer Staples	0.00
Energy	0.00
Financials	0.00
Industrials	0.00
Materials	0.00
Real Estate	0.00
Utilities	0.00



### About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Many products and services offered in technology-related industries are subject to rapid obsolescence, which may lower the value of the issuers in this sector.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

### NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.