



## Invesco V.I. Government Money Market Fund

Portfolio Holdings  
Data as of May 31, 2019

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DEBENTURE</b>								
4,099,000	4,088,287	Federal National Mortgage Association	3135G0N33	0.88	08/02/2019	08/02/2019	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.54
<b>4,099,000</b>	<b>4,088,287</b>	<b>Agency Debenture</b>						<b>0.54</b>
<b>AGENCY DISCOUNT NOTE</b>								
2,000,000	1,998,830	Federal Home Loan Bank	313384GU7	2.30	06/12/2019	06/12/2019	FEDERAL HOME LOAN BANKS	0.26
3,000,000	2,995,515	Federal Home Loan Bank	313384HJ1	2.31	06/26/2019	06/26/2019	FEDERAL HOME LOAN BANKS	0.40
6,900,000	6,883,854	Federal Home Loan Bank	313384HX0	2.33	07/09/2019	07/09/2019	FEDERAL HOME LOAN BANKS	0.91
9,880,000	9,856,239	Federal Home Loan Bank	313384HY8	2.33	07/10/2019	07/10/2019	FEDERAL HOME LOAN BANKS	1.31
1,895,000	1,889,703	Federal Home Loan Bank	313384JE0	2.33	07/16/2019	07/16/2019	FEDERAL HOME LOAN BANKS	0.25
7,350,000	7,321,212	Federal Home Loan Bank	313384JX8	2.34	08/02/2019	08/02/2019	FEDERAL HOME LOAN BANKS	0.97
<b>31,025,000</b>	<b>30,945,354</b>	<b>Agency Discount Note</b>						<b>4.10</b>
<b>AGENCY FLOATER</b>								
10,000,000	9,996,856	Federal Farm Credit Bank	3133EJCD9	2.37	06/10/2019	10/08/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.32
5,000,000	4,998,926	Federal Farm Credit Bank	3133EHY80	2.41	06/04/2019	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.66
5,000,000	4,998,250	Federal Farm Credit Bank	3133EH3H4	2.38	06/18/2019	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.66
5,000,000	4,999,962	Federal Home Loan Bank	3130AD3N0	2.36	06/14/2019	06/14/2019	FEDERAL HOME LOAN BANKS	0.66
7,000,000	6,999,459	Federal Home Loan Bank	3130ABUX2	2.37	06/19/2019	07/19/2019	FEDERAL HOME LOAN BANKS	0.93
10,000,000	9,998,376	Federal Home Loan Bank	3130ADP55	2.36	06/14/2019	08/14/2019	FEDERAL HOME LOAN BANKS	1.32
5,000,000	4,999,427	Federal Home Loan Bank	3130AGAF2	2.43	06/03/2019	10/09/2019	FEDERAL HOME LOAN BANKS	0.66
2,000,000	1,999,590	Federal Home Loan Bank	3130AE2B5	2.39	06/11/2019	10/11/2019	FEDERAL HOME LOAN BANKS	0.26
5,000,000	4,999,198	Federal Home Loan Bank	3130AGET8	2.44	06/10/2019	12/09/2019	FEDERAL HOME LOAN BANKS	0.66
5,000,000	4,997,495	Federal Home Loan Bank	3130AEHL7	2.35	06/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.66
4,000,000	3,997,996	Federal Home Loan Bank	3130AEJF8	2.35	06/20/2019	12/20/2019	FEDERAL HOME LOAN BANKS	0.53
9,800,000	9,795,625	Federal Home Loan Bank	3130ADEY4	2.37	06/24/2019	01/23/2020	FEDERAL HOME LOAN BANKS	1.30
20,000,000	19,995,567	Federal Home Loan Bank	3130AGGX7	2.42	06/03/2019	02/21/2020	FEDERAL HOME LOAN BANKS	2.64



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY FLOATER</b>								
3,000,000	2,999,072	Federal Home Loan Bank	3130AFS73	2.48	06/03/2019	07/24/2020	FEDERAL HOME LOAN BANKS	0.40
3,000,000	2,999,281	Federal National Mortgage Association	3135G0V26	2.46	06/03/2019	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.40
9,722,222	9,722,222	Overseas Private Investment Corp.	690353M87	2.37	06/07/2019	06/07/2019	UNITED STATES OF AMERICA	1.29
7,498,462	7,498,463	Overseas Private Investment Corp.	690353S57	2.37	06/07/2019	06/07/2019	UNITED STATES OF AMERICA	0.99
5,000,000	5,000,000	Overseas Private Investment Corp.	690353ZZ3	2.37	06/07/2019	06/07/2019	UNITED STATES OF AMERICA	0.66
3,000,000	3,000,000	Overseas Private Investment Corp.	690353W37	2.37	06/07/2019	06/07/2019	UNITED STATES OF AMERICA	0.40
323,611	323,611	Overseas Private Investment Corp.	690353XQ5	2.37	06/07/2019	06/07/2019	UNITED STATES OF AMERICA	0.04
<b>124,344,295</b>	<b>124,319,375</b>	<b>Agency Floater</b>						<b>16.44</b>
<b>159,468,295</b>	<b>159,353,016</b>	<b>U.S. Government Agency Debt Total</b>						<b>21.08</b>
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
15,500,000	15,500,000	ING Financial Markets LLC	BIV4060L8	2.50	06/03/2019	06/03/2019	US GOVT COLL	2.05
13,458,600	13,458,600	Sumitomo Mitsui Banking Corp.	BIV4060R5	2.50	06/03/2019	06/03/2019	US GOVT COLL	1.78
35,000,000	35,000,000	Wells Fargo Securities, LLC	BIV4060Y0	2.50	06/03/2019	06/03/2019	US GOVT COLL	4.63
<b>63,958,600</b>	<b>63,958,600</b>	<b>Repurchase Agreement</b>						<b>8.45</b>
<b>REPURCHASE AGREEMENT - OPEN</b>								
12,000,000	12,000,000	J.P. Morgan Securities LLC	BIV3YERF0	2.41	06/03/2019	06/07/2019	US GOVT COLL	1.59
5,000,000	5,000,000	J.P. Morgan Securities LLC	BIV3Z6123	2.45	06/03/2019	08/30/2019	US GOVT COLL	0.66
5,000,000	5,000,000	Societe Generale S.A.	BIV3BA3R3	2.40	06/03/2019	06/07/2019	US GOVT COLL	0.66
<b>22,000,000</b>	<b>22,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>2.91</b>



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<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - TERM</b>								
20,000,000	20,000,000	BNP Paribas Securities Corp.	BIV3XZA13	2.46	06/07/2019	06/07/2019	US GOVT COLL	2.64
5,000,000	5,000,000	ING Financial Markets LLC	BIV401GU2	2.47	06/05/2019	06/05/2019	US GOVT COLL	0.66
10,000,000	10,000,000	ING Financial Markets LLC	BIV4041R9	2.47	06/06/2019	06/06/2019	US GOVT COLL	1.32
10,000,000	10,000,000	ING Financial Markets LLC	BIV3XGN37	2.49	07/22/2019	07/22/2019	US GOVT COLL	1.32
15,000,000	15,000,000	ING Financial Markets LLC	BIV3Z0ZB9	2.46	08/12/2019	08/12/2019	US GOVT COLL	1.98
45,000,000	45,000,000	RBC CAPITAL MARKETS LLC	BIV405Y25	2.43	06/03/2019	06/07/2019	US GOVT COLL	5.95
10,000,000	10,000,000	Royal Bank of Canada	BIV3XZAN5	2.44	06/07/2019	06/07/2019	US GOVT COLL	1.32
5,000,000	5,000,000	Royal Bank of Canada	BIV3XWBV3	2.45	06/07/2019	06/07/2019	US GOVT COLL	0.66
<b>120,000,000</b>	<b>120,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>15.86</b>
<b>205,958,600</b>	<b>205,958,600</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>27.22</b>

### U.S. Treasury Debt

#### NOTES, BONDS, AND TIPS

8,000,000	8,000,509	U.S. Treasury	9128283B4	2.37	06/03/2019	10/31/2019	UNITED STATES OF AMERICA	1.06
10,000,000	9,997,554	U.S. Treasury	9128283T5	2.32	06/03/2019	01/31/2020	UNITED STATES OF AMERICA	1.32
3,000,000	2,999,852	U.S. Treasury	9128284K3	2.36	06/03/2019	04/30/2020	UNITED STATES OF AMERICA	0.40
13,000,000	12,996,956	U.S. Treasury	912828Y53	2.37	06/03/2019	07/31/2020	UNITED STATES OF AMERICA	1.72
45,000,000	44,974,024	U.S. Treasury	9128285H9	2.37	06/03/2019	11/02/2020	UNITED STATES OF AMERICA	5.95
14,000,000	14,000,921	U.S. Treasury	9128285Y2	2.44	06/03/2019	02/01/2021	UNITED STATES OF AMERICA	1.85
10,000,000	9,998,543	U.S. Treasury	9128286Q8	2.49	06/03/2019	04/30/2021	UNITED STATES OF AMERICA	1.32
<b>103,000,000</b>	<b>102,968,358</b>	<b>Notes, Bonds, and TIPS</b>						<b>13.61</b>



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<b>U.S. Treasury Debt</b>								
<b>US TREASURY BILLS</b>								
15,000,000	14,990,576	U.S. Treasury	912796RU5	2.30	06/13/2019	06/13/2019	UNITED STATES OF AMERICA	1.98
40,000,000	39,957,358	U.S. Treasury	912796QM4	2.30	06/20/2019	06/20/2019	UNITED STATES OF AMERICA	5.29
30,000,000	29,955,300	U.S. Treasury	912796RV3	2.28	06/27/2019	06/27/2019	UNITED STATES OF AMERICA	3.97
40,000,000	39,885,250	U.S. Treasury	912796QR3	2.33	07/18/2019	07/18/2019	UNITED STATES OF AMERICA	5.29
5,000,000	4,983,437	U.S. Treasury	912796SA8	2.33	07/25/2019	07/25/2019	UNITED STATES OF AMERICA	0.66
10,000,000	9,962,424	U.S. Treasury	912796SB6	2.33	08/01/2019	08/01/2019	UNITED STATES OF AMERICA	1.32
10,000,000	9,944,296	U.S. Treasury	912796SF7	2.36	08/29/2019	08/29/2019	UNITED STATES OF AMERICA	1.32
5,000,000	4,967,701	U.S. Treasury	912796RA9	2.35	09/12/2019	09/12/2019	UNITED STATES OF AMERICA	0.66
15,000,000	14,896,556	U.S. Treasury	912796SJ9	2.35	09/19/2019	09/19/2019	UNITED STATES OF AMERICA	1.98
<b>170,000,000</b>	<b>169,542,899</b>	<b>US Treasury Bills</b>						<b>22.47</b>
<b>273,000,000</b>	<b>272,511,258</b>	<b>U.S. Treasury Debt Total</b>						<b>36.09</b>
<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
35,000,000	35,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV4060S3	2.50	06/03/2019	06/03/2019	US TREASURY COLLATERAL	4.63
<b>35,000,000</b>	<b>35,000,000</b>	<b>Repurchase Agreement</b>						<b>4.63</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
14,000,000	14,000,000	BNP Paribas Securities Corp.	BIV3XBFN3	2.44	06/07/2019	06/07/2019	US TREASURY COLLATERAL	1.85
15,000,925	15,000,925	Metropolitan Life Insurance Company	BIV4043X4	2.47	06/06/2019	06/06/2019	US TREASURY COLLATERAL	1.98
15,000,000	15,000,000	Mitsubishi UFJ Trust & Banking Corp.	BIV401QK3	2.45	06/05/2019	06/05/2019	US TREASURY COLLATERAL	1.98
29,100,000	29,100,000	Mitsubishi UFJ Trust and Banking Corp. (New York Branch)	BIV4043W6	2.47	06/06/2019	06/06/2019	US TREASURY COLLATERAL	3.85
5,000,000	5,000,000	Natixis	BIV3ZGH99	2.42	06/07/2019	06/07/2019	US TREASURY COLLATERAL	0.66
5,000,000	5,000,000	Societe Generale S.A.	BIV4041S7	2.46	06/06/2019	06/06/2019	US TREASURY COLLATERAL	0.66
<b>83,100,925</b>	<b>83,100,925</b>	<b>Repurchase Agreement - Term</b>						<b>10.98</b>
<b>118,100,925</b>	<b>118,100,925</b>	<b>U.S. Treasury Repurchase Agreement Total</b>						<b>15.61</b>



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756,527,820	755,923,798	GRAND TOTAL						100.00

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](http://invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.**