As of June 30, 2018

**Fund Description**

The Invesco DB Commodity Index Tracking Fund seeks to track changes, whether positive or negative, in the level of the DBIQ Optimum Yield Diversified Commodity Index Excess Return™ (DBIQ Opt Yield Diversified Comm Index ER) plus the interest income from the Fund's holdings of primarily US Treasury securities and money market income less the Fund's expenses. The Fund is designed for investors who want a cost-effective and convenient way to invest in commodity futures. The Index is a rules-based index composed of futures contracts on 14 of the most heavily traded and important physical commodities in the world. The Fund and the Index are rebalanced and reconstituted annually in November.

This Fund is not suitable for all investors due to the speculative nature of an investment based upon the Fund's trading which takes place in very volatile markets. Because an investment in futures contracts is volatile, such frequency in the movement in market prices of the underlying futures contracts could cause large losses. Please see "Risk and Other Information" and the Prospectus for additional risk disclosures.

**Fund Data**

- **Fund Symbol**: DBC
- **Share Price**: $17.67
- **Intraday NAV (IV)**: DBCIV
- **NAV Price**: $17.69
- **Management Fee**: 0.85%
- **Estimated Futures Brokerage Expenses**: 0.04%
- **Total Expense Ratio**: 0.89%
- **CUSIP**: 461338103
- **Listing Exchange**: NYSE Arca

**Index Data**

- **DBIQ Opt Yield Diversified Comm Index ER**: DBLCDBCE
- **Index Provider**: Deutsche Bank

**10-Year Index Statistics**

<table>
<thead>
<tr>
<th>Benchmark Indexes</th>
<th>Alpha</th>
<th>Beta</th>
<th>Correlation</th>
<th>Sharpe Ratio</th>
<th>Volatility (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>DBIQ Opt Yield Diversified Comm Index TR</td>
<td>-0.31</td>
<td>1.00</td>
<td>1.00</td>
<td>-0.44</td>
<td>18.84</td>
</tr>
<tr>
<td>DBIQ Opt Yield Diversified Comm Index ER</td>
<td>-0.45</td>
<td>18.84</td>
<td>-0.31</td>
<td>-0.45</td>
<td>18.84</td>
</tr>
<tr>
<td>S&amp;P GSCI Commodity Index</td>
<td>-0.45</td>
<td>18.84</td>
<td>-0.31</td>
<td>-0.45</td>
<td>18.84</td>
</tr>
</tbody>
</table>

Alpha, beta and correlation are relative to the underlying index.

**A Smart Beta Portfolio**

**Fund Inception: Feb. 3, 2006**

Index history has certain inherent limitations and does not represent actual trading performance or returns of the Fund. The Fund index does not represent trades that have actually been executed and therefore may under or over compensate for the impact, if any, of certain market factors, such as illiquidity. No representation is being made that the Fund will or is likely to achieve profits or losses similar to the Index history. From Feb. 3, 2006 (the Fund's exchange listing date) to May 24, 2006, the Fund sought to track the non-Optimum Yield version of the Deutsche Bank Liquid Commodity Index™. From May 24, 2006, to Oct. 16, 2009, the Fund sought to track the Optimum Yield version of the Deutsche Bank Liquid Commodity Index™. As of Oct. 19, 2009, the Fund commenced tracking the Deutsche Bank Liquid Commodity Index-Optimum Yield Diversified Excess Return™ (the "Interim Index"). Effective Jan. 1, 2011, the Fund commenced tracking DBIQ Opt Yield Diversified Comm Index ER (the "Renamed Index") (Symbol: DBLCIX). The Fund's Renamed Index is identical to the Interim Index except with respect to the name of Index. The inception date of January 2007 remains identical. Except as provided in the immediately preceding sentence, all prior underlying formulae, data (e.g., closing levels, measure of volatility, all other numerical statistics and measures) and all other characteristics (e.g., Base Date, Index Sponsor, inception date, rolling, etc.) with respect to the Renamed Index are identical to the Interim Index.

The Index results from each discrete time period (pd) reflect the closing levels of each applicable index that the Fund tracked during the corresponding time pd. The Fund seeks to track the excess return version of the Index (DBLCDBCE). Because the Fund collaterizes its futures positions primarily with US Treasuries, the results of the total return (DBIQ Optimum Yield Diversified Commodity Index Total Return™) version of the Index (DBLCDBCT) are also displayed. With reference to the total return version Index history, it followed the same Index history as the excess return version except from Jan. 1, 2011, forward, where the performance shown is of the DBIQ Opt Yield Diversified Comm Index TR. Please see invesco.com for Indicative Intraday NAV and last end-of-day NAV. The S&P GSCI Commodity Index - Total Return™ (S&P GSCI Commodity) is an unmanaged index used as a measurement of change in commodity market conditions based on the performance of a basket of commodities. S&P GSCI Commodity Index - Total Return™ is a trademark of Standard & Poor's, a Division of The McGraw-Hill Companies, Inc. Shares are not FDIC insured, may lose value and have no bank guarantee.
Invesco DB Commodity Index Tracking Fund

As of June 30, 2018

<table>
<thead>
<tr>
<th>Top Fund Holdings (%)</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>WTI Crude</td>
<td>14.83</td>
</tr>
<tr>
<td>Brent Crude</td>
<td>14.71</td>
</tr>
<tr>
<td>Heating Oil</td>
<td>13.72</td>
</tr>
<tr>
<td>Gasoline</td>
<td>13.05</td>
</tr>
<tr>
<td>Gold</td>
<td>7.19</td>
</tr>
<tr>
<td>Wheat</td>
<td>5.37</td>
</tr>
<tr>
<td>Corn</td>
<td>4.89</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>4.67</td>
</tr>
<tr>
<td>Soybeans</td>
<td>4.57</td>
</tr>
<tr>
<td>Sugar</td>
<td>4.21</td>
</tr>
</tbody>
</table>

Please see the website for complete holdings information. Holdings are subject to change.

How the Fund Invests and Potential Advantages

The Fund invests in liquid futures contracts trading on regulated exchanges and has the following potential advantages:

- **Enhanced commodity index**: The Fund follows the Optimum Yield™ version of the Index, which is designed to provide a more sophisticated strategy for investing in commodities than that provided by conventional commodity indexes.

- **Cost savings**: The Fund does not incur either the cost of storing a physical commodity or the cost of entering into a commodity-linked note with a dealer, a cost that is usually much higher than entering into an exchange-traded futures contract.

- **Interest earned**: Owning physical commodities provides an investor with no interest income. The Fund collateralizes its futures contracts primarily with US Treasury bills and earns interest on these securities. This interest accrues to the benefit of investors.

- **Transparency and liquidity**: The Fund invests in actively traded futures contracts at publicly available prices determined by trading on regulated futures exchanges. We believe that this allows the Fund to gain a more direct and cost-effective exposure to commodities at generally better prices than if the Fund either bought commodity-linked notes, which are not publicly priced, or less liquid futures contracts.

About risk

The value of the Shares of the Fund relate directly to the value of the futures contracts and other assets held by the Fund and any fluctuation in the value of these assets could adversely affect an investment in the Fund’s Shares.

The Fund is speculative and involves a high degree of risk. An investor may lose all or substantially all of an investment in the Fund.

This fund issues a Schedule K-1.

Commodities and futures generally are volatile and are not suitable for all investors.

Please review the prospectus for breakeven figures for the Fund.

The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Market returns** are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Beta is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

The Shares of the Fund are not deposits, interests in or obligations of any Deutsche Bank AG, Deutsche Bank AG London Branch, Deutsche Bank Securities Inc. or any of their respective subsidiaries or affiliates or any other bank (collectively, the "DB Parties") and are not guaranteed by the DB Parties.

DBIQ Optimum Yield Diversified Commodity Index Excess Return™, DBIQ Optimum Yield Diversified Commodity Index Total Return™, Deutsche Bank Liquid Commodity Index Total Return™, DBIQ™ Optimum Yield Diversified Commodity Index Total Return™, Deutsche Bank Liquid Commodity Index Total Return™, DBIQ Optimum Yield Diversified Commodity Index™ Excess Return™ and Deutsche Bank Liquid Commodity Index™ Total Return™ are trademarks of Deutsche Bank AG. The Indices and trademarks have been licensed for use for certain purposes by Invesco Capital Management LLC, an affiliate of Invesco Distributors, Inc. The Fund is not sponsored, endorsed, sold or promoted by DB Parties or their third party licensors and none of such parties makes any representation, express or implied, regarding the advisability of investing in the Fund, nor do such parties have any liability for errors, omissions, or interruptions in the Indices. The Indices are calculated and administered by DB Parties without regards to the Fund.

The Fund does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. Invesco Capital Management LLC, investment adviser and Invesco Distributors, Inc., ETF distributor, are indirect, wholly owned subsidiaries of Invesco Ltd.

The Fund is not a mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder. This material must be accompanied or preceded by a prospectus. Please read the prospectus carefully before investing.

Invesco Capital Management LLC and Invesco Distributors, Inc. are not affiliated with Deutsche Bank Securities Inc.

Note: Not all products available through all firms or in all jurisdictions.