



20069a08g8TM6xkG:

INVESCO

Donnelley Financial

VDI-W7-PFD-0176
12.8.14.0

LSW dosar0cb

23-Jan-2019 02:42 EST

681411 TXN 1 2*

ACST - N-Q - 11-30-1

DTF

sp69

HTM ESS 0C

Page 1 of 1

Invesco Strategic Real Return Fund

Quarterly Schedule of Portfolio Holdings

November 30, 2018



invesco.com/us

SRR-QTR-1

11/18

Invesco Advisers, Inc.



20069a0Bg8We%DgG

INVESCO

Donnelley Financial

VDI-W7-PFD-0176
12.8.14.0

LSW dosar0cb

23-Jan-2019 04:12 EST

681411 TXN 2 11*

ACST - N-Q - 11-30-1

DTF

HTM ESS 0C

Page 1 of 1

Schedule of Investments(a)

November 30, 2018
(Unaudited)

	Principal Amount	Value
U.S. Treasury Securities-45.08%		
U.S. Treasury Inflation – Indexed Bonds-16.69%(b)		
2.38%, 01/15/2025	\$ 577,718	\$ 624,515
0.38%, 07/15/2025	689,877	664,356
2.00%, 01/15/2026	400,626	427,086
2.38%, 01/15/2027	330,832	364,509
1.75%, 01/15/2028	301,594	319,372
3.63%, 04/15/2028	412,808	505,948
0.75%, 07/15/2028	392,196	382,161
2.50%, 01/15/2029	264,774	300,493
3.88%, 04/15/2029	468,487	595,119
3.38%, 04/15/2032	109,220	139,707
2.13%, 02/15/2040	277,376	323,586
2.13%, 02/15/2041	426,265	499,870
0.75%, 02/15/2042	403,736	362,968
0.63%, 02/15/2043	401,187	348,443
1.38%, 02/15/2044	394,469	404,310
0.75%, 02/15/2045	385,802	341,882
1.00%, 02/15/2046	341,977	321,468
0.88%, 02/15/2047	308,278	280,200
1.00%, 02/15/2048	292,150	273,820
		7,479,813
U.S. Treasury Inflation – Indexed Notes-28.39%(b)		
1.38%, 01/15/2020	345,060	344,563
0.13%, 04/15/2020	854,691	838,187
1.25%, 07/15/2020	576,888	578,065
1.13%, 01/15/2021	665,945	665,196
0.13%, 04/15/2021	753,004	733,084
0.63%, 07/15/2021	620,816	614,574
0.13%, 01/15/2022	720,143	699,117
0.13%, 04/15/2022	732,807	708,375
0.13%, 07/15/2022	698,131	677,300
0.13%, 01/15/2023	690,396	665,013
0.63%, 04/15/2023	530,589	520,741
0.38%, 07/15/2023	705,163	687,241
0.63%, 01/15/2024	695,846	682,398
0.13%, 07/15/2024	689,633	658,527
0.25%, 01/15/2025	688,907	657,965
0.63%, 01/15/2026	713,481	693,526
0.13%, 07/15/2026	599,635	561,756
0.38%, 01/15/2027	629,717	596,366
0.38%, 07/15/2027	587,065	555,843
0.50%, 01/15/2028	611,361	581,310
		12,719,147
Total U.S. Treasury Securities (Cost \$20,895,839)		20,198,960

	Shares	Value
Common Stocks & Other Equity Interests-31.80%		
Fixed Income Fund-31.80%		
Invesco Floating Rate Fund – Class R6(c)	1,917,960	\$14,250,439
Managed Health Care-0.00%		
Anthem, Inc.	1	283
Total Common Stocks & Other Equity Interests (Cost \$14,720,049)		14,250,722

	Principal Amount	
U.S. Dollar Denominated Bonds & Notes-20.73%		
Aerospace & Defense-0.34%		
BBA U.S. Holdings, Inc., Sr. Unsec. Notes, 5.38%, 05/01/2026(d)	\$ 8,000	7,760
Bombardier, Inc. (Canada), Sr. Unsec. Notes,		
6.13%, 01/15/2023(d)	24,000	22,860
7.50%, 03/15/2025(d)	19,000	18,121
Moog Inc., Sr. Unsec. Gtd. Notes, 5.25%, 12/01/2022(d)	12,000	12,030
TransDigm Inc., Sr. Unsec. Gtd. Sub. Global Notes,		
6.50%, 07/15/2024	4,000	4,020
6.50%, 05/15/2025	53,000	52,934
Triumph Group, Inc., Sr. Unsec. Gtd. Global Notes, 7.75%, 08/15/2025	36,000	33,210
		150,935
Agricultural & Farm Machinery-0.08%		
Titan International, Inc., Sr. Sec. Gtd. First Lien Global Notes, 6.50%, 11/30/2023	40,000	37,100
Air Freight & Logistics-0.01%		
XPO Logistics, Inc., Sr. Unsec. Gtd. Notes, 6.50%, 06/15/2022(d)	6,000	6,128
Alternative Carriers-0.22%		
CenturyLink, Inc., Series S, Sr. Unsec. Notes, 6.45%, 06/15/2021	18,000	18,472
Series Y, Sr. Unsec. Global Notes, 7.50%, 04/01/2024	24,000	24,690
Level 3 Financing, Inc., Sr. Unsec. Gtd. Global Notes,		
5.38%, 05/01/2025	44,000	42,955
5.25%, 03/15/2026	14,000	13,552
		99,669
Aluminum-0.59%		
Alcoa Nederland Holding B.V., Sr. Unsec. Gtd. Notes, 6.75%, 09/30/2024(d)	200,000	207,500

See accompanying notes which are an integral part of this schedule.

Invesco Strategic Real Return Fund



20069a0Bg8W&fYSoJ

INVESCO

Donnelley Financial

VDI-W7-PFD-0373
12.8.14.0

LSW singv1dc

23-Jan-2019 04:31 EST

681411 TXN 3 8*

ACST - N-Q - 11-30-1

DTF

HTM ESS 0C

Page 1 of 1

	Principal Amount	Value
Aluminum-(continued)		
Novelis Corp., Sr. Unsec. Gtd. Notes,		
6.25%, 08/15/2024 ^(d)	\$ 56,000	\$ 55,580
5.88%, 09/30/2026 ^(d)	2,000	1,870
		264,950
Apparel Retail-0.17%		
Hot Topic, Inc., Sr. Sec. Gtd. First Lien Notes, 9.25%, 06/15/2021 ^(d)	20,000	20,000
L Brands, Inc., Sr. Unsec. Gtd. Global Notes,		
5.63%, 02/15/2022	46,000	47,150
6.88%, 11/01/2035	8,000	6,858
6.75%, 07/01/2036	2,000	1,675
		75,683
Asset Management & Custody Banks-0.14%		
Prime Security Services Borrower LLC/ Prime Finance, Inc., Sec. Gtd. Second Lien Notes, 9.25%, 05/15/2023 ^(d)	59,000	62,687
Auto Parts & Equipment-0.19%		
Dana Financing Luxembourg S.a.r.l., Sr. Unsec. Gtd. Notes, 5.75%, 04/15/2025 ^(d)	30,000	28,650
Delphi Technologies PLC, Sr. Unsec. Gtd. Notes, 5.00%, 10/01/2025 ^(d)	15,000	13,031
Flexi-Van Leasing, Inc., Sec. Second Lien Notes, 10.00%, 02/15/2023 ^(d)	12,000	9,930
Hertz Corp. (The), Sec. Gtd. Second Lien Notes, 7.63%, 06/01/2022 ^(d)	12,000	11,850
Tenneco Inc., Sr. Unsec. Gtd. Global Notes, 5.38%, 12/15/2024	25,000	22,313
		85,774
Automobile Manufacturers-0.11%		
J.B. Poindexter & Co., Inc., Sr. Unsec. Bonds, 7.13%, 04/15/2026 ^(d)	50,000	47,875
Automotive Retail-0.21%		
Lithia Motors, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 08/01/2025 ^(d)	7,000	6,589
Murphy Oil USA, Inc., Sr. Unsec. Gtd. Global Notes, 5.63%, 05/01/2027	42,000	41,029
Penske Automotive Group, Inc., Sr. Unsec. Sub. Gtd. Notes, 5.50%, 05/15/2026	51,000	47,366
		94,984
Broadcasting-0.62%		
AMC Networks Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 04/01/2024	38,000	36,623
Clear Channel Worldwide Holdings, Inc., Series B, Sr. Unsec. Gtd. Global Notes, 6.50%, 11/15/2022	38,000	38,771
Series B, Sr. Unsec. Gtd. Sub. Global Notes, 7.63%, 03/15/2020	23,000	23,058
Gray Escrow Inc, Sr. Unsec. Notes, 7.00%, 05/15/2027 ^(d)	16,000	16,280

	Principal Amount	Value
Broadcasting-(continued)		
Liberty Interactive LLC, Sr. Unsec. Conv. Deb.,		
1.75%, 10/05/2023 ^{(d)(e)}	\$ 25,000	\$ 27,896
3.50%, 01/15/2031	50,000	35,548
Netflix, Inc., Sr. Unsec. Global Notes, 5.75%, 03/01/2024	43,000	43,967
Sr. Unsec. Notes, 5.88%, 11/15/2028 ^(d)	20,000	19,900
Nexstar Broadcasting, Inc., Sr. Unsec. Gtd. Notes, 5.63%, 08/01/2024 ^(d)	36,000	34,830
		276,873
Building Products-0.11%		
Gibraltar Industries Inc., Sr. Unsec. Gtd. Sub. Global Notes, 6.25%, 02/01/2021	19,000	19,047
Standard Industries Inc., Sr. Unsec. Notes, 5.00%, 02/15/2027 ^(d)	34,000	30,685
		49,732
Cable & Satellite-3.10%		
Altice Financing S.A. (Luxembourg), Sr. Sec. Gtd. First Lien Notes, 6.63%, 02/15/2023 ^(d)	200,000	198,000
AMC Networks Inc., Sr. Unsec. Gtd. Sub. Global Notes, 5.75%, 06/15/2025	33,000	29,989
CCO Holdings LLC/CCO Holdings Capital Corp., Sr. Unsec. Global Notes, 5.75%, 09/01/2023	20,000	20,150
Sr. Unsec. Notes, 5.75%, 02/15/2026 ^(d)	86,000	86,216
CSC Holdings LLC, Sr. Unsec. Global Notes, 6.75%, 11/15/2021	97,000	101,850
DISH DBS Corp., Sr. Unsec. Gtd. Global Notes, 7.88%, 09/01/2019	25,000	25,719
5.88%, 11/15/2024	102,000	87,337
DISH Network Corp., Sr. Unsec. Conv. Bonds, 3.38%, 08/15/2026	100,000	88,040
Hughes Satellite Systems Corp., Sr. Unsec. Gtd. Global Notes, 7.63%, 06/15/2021	17,000	17,824
Intelsat Jackson Holdings S.A. (Luxembourg), Sr. Unsec. Gtd. Global Bonds, 5.50%, 08/01/2023	86,000	76,110
Sr. Unsec. Gtd. Notes, 8.50%, 10/15/2024 ^(d)	25,000	24,784
Sirius XM Radio Inc., Sr. Unsec. Gtd. Notes, 6.00%, 07/15/2024 ^(d)	15,000	15,394
5.38%, 07/15/2026 ^(d)	42,000	41,002
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH (Germany), Sr. Sec. Gtd. First Lien Bonds, 5.00%, 01/15/2025 ^(d)	201,000	203,010
Virgin Media Bristol LLC(United Kingdom), 5.50%, 08/15/2026 ^(d)	200,000	188,810

See accompanying notes which are an integral part of this schedule.

Invesco Strategic Real Return Fund



20069a0Bg8X0zqzG

INVESCO

Donnelley Financial

VDI-W7-PFD-0373
12.8.14.0

LSW singv1dc

23-Jan-2019 04:32 EST

681411 TXN 4 8*

ACST - N-Q - 11-30-1

DTF

HTM ESS 0C

Page 1 of 1

	Principal Amount	Value
Cable & Satellite-(continued)		
VTR Finance B.V. (Chile), Sr. Sec. First Lien Notes, 6.88%, 01/15/2024 ^(d)	\$ 180,000	\$ 183,150
		1,387,385
Casinos & Gaming-0.36%		
Boyd Gaming Corp., Sr. Unsec. Gtd. Global Notes, 6.88%, 05/15/2023	8,000	8,330
6.38%, 04/01/2026	41,000	40,897
MGM Resorts International, Sr. Unsec. Gtd. Notes, 7.75%, 03/15/2022	40,000	43,100
4.63%, 09/01/2026	17,000	15,534
Scientific Games International, Inc., Sr. Unsec. Gtd. Global Notes, 10.00%, 12/01/2022	24,000	25,002
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., Sr. Unsec. Gtd. Notes, 5.50%, 03/01/2025 ^(d)	28,000	26,740
		159,603
Coal & Consumable Fuels-0.09%		
SunCoke Energy Partners L.P./SunCoke Energy Partners Finance Corp., Sr. Unsec. Gtd. Notes, 7.50%, 06/15/2025 ^(d)	43,000	42,355
Commodity Chemicals-0.19%		
Koppers Inc., Sr. Unsec. Gtd. Notes, 6.00%, 02/15/2025 ^(d)	57,000	51,300
Nufarm Australia Ltd./Nufarm Americas Inc. (Australia), Sr. Unsec. Gtd. Notes, 5.75%, 04/30/2026 ^(d)	12,000	11,280
Valvoline Inc., Sr. Unsec. Gtd. Global Notes, 5.50%, 07/15/2024	22,000	21,890
		84,470
Communications Equipment-0.17%		
Commscope Technologies LLC, Sr. Unsec. Gtd. Notes, 6.00%, 06/15/2025 ^(d)	53,000	49,359
Hughes Satellite Systems Corp., Sr. Sec. Gtd. First Lien Global Notes, 5.25%, 08/01/2026	31,000	29,024
		78,383
Construction & Engineering-0.06%		
AECOM, Sr. Unsec. Gtd. Global Notes, 5.13%, 03/15/2027	23,000	21,005
William Lyon Homes, Inc., Sr. Unsec. Gtd. Global Notes, 6.00%, 09/01/2023	5,000	4,612
		25,617
Construction Machinery & Heavy Trucks-0.16%		
Meritor Inc., Sr. Unsec. Gtd. Notes, 6.25%, 02/15/2024	50,000	48,625
Terex Corp., Sr. Unsec. Gtd. Notes, 5.63%, 02/01/2025 ^(d)	23,000	21,196
		69,821

	Principal Amount	Value
Consumer Finance-0.41%		
Ally Financial Inc., Sr. Unsec. Global Notes, 5.13%, 09/30/2024	\$ 65,000	\$ 65,994
4.63%, 03/30/2025	10,000	9,863
Sr. Unsec. Gtd. Global Notes, 8.00%, 03/15/2020	15,000	15,781
Discover Financial Services, Class C, Jr. Unsec. Sub. Global Notes, 5.50% ^(f)	11,000	9,969
Navient Corp., Sr. Unsec. Medium-Term Notes, 8.00%, 03/25/2020	20,000	20,700
7.25%, 01/25/2022	60,000	61,425
		183,732
Copper-0.25%		
First Quantum Minerals Ltd. (Zambia), Sr. Unsec. Gtd. Notes, 7.00%, 02/15/2021 ^(d)	61,000	60,029
Freeport-McMoRan Inc., Sr. Unsec. Gtd. Global Notes, 5.40%, 11/14/2034	37,000	31,357
Taseko Mines Ltd. (Canada), Sr. Sec. Gtd. First Lien Notes, 8.75%, 06/15/2022 ^(d)	22,000	21,505
		112,891
Data Processing & Outsourced Services-0.23%		
First Data Corp., Sr. Sec. Gtd. First Lien Notes, 5.00%, 01/15/2024 ^(d)	8,000	7,920
Sr. Unsec. Gtd. Notes, 7.00%, 12/01/2023 ^(d)	91,000	94,185
		102,105
Diversified Banks-0.10%		
Royal Bank of Scotland Group PLC (The)(United Kingdom), Unsec. Sub. Global Notes, 6.00%, 12/19/2023	45,000	45,308
Diversified Chemicals-0.08%		
Chemours Co. (The), Sr. Unsec. Gtd. Global Notes, 6.63%, 05/15/2023	6,000	6,105
7.00%, 05/15/2025	21,000	21,289
Trinseo Materials Operating S.C.A./Trinseo Materials Finance, Inc., Sr. Unsec. Gtd. Notes, 5.38%, 09/01/2025 ^(d)	8,000	7,100
		34,494
Diversified Metals & Mining-0.14%		
Hudbay Minerals, Inc. (Canada), Sr. Unsec. Gtd. Notes, 7.63%, 01/15/2025 ^(d)	41,000	40,897
Teck Resources Ltd. (Canada), Sr. Unsec. Notes, 6.13%, 10/01/2035	20,000	20,100
		60,997

See accompanying notes which are an integral part of this schedule.

Invesco Strategic Real Return Fund



20069a0Bg8X1p@mGK

INVESCO

Donnelley Financial

VDI-W7-PFD-0373
12.8.14.0

LSW singv1dc

23-Jan-2019 04:33 EST

681411 TXN 5 6*

ACST - N-Q - 11-30-1

DTF

HTM ESS 0C

Page 1 of 1

	Principal Amount	Value
Diversified REITs-0.04%		
CyrusOne L.P./CyrusOne Finance Corp., Sr. Unsec. Gtd. Global Notes,		
5.00%, 03/15/2024	\$ 9,000	\$ 8,955
5.38%, 03/15/2027	9,000	8,842
		17,797
Electric Utilities-0.09%		
NextEra Energy Capital Holdings, Inc., Series K, Jr. Unsec. Gtd. Sub. Investment Units, 5.25%, 06/01/2076	1,500	34,140
Southern Co. (The), Series B, Jr. Unsec. Sub. Global Notes, 5.50%, 03/15/2057	7,000	6,980
		41,120
Electrical Components & Equipment-0.13%		
EnerSys, Sr. Unsec. Gtd. Notes, 5.00%, 04/30/2023 ^(d)	60,000	58,800
Electronic Equipment & Instruments-0.03%		
Itron, Inc., Sr. Unsec. Gtd. Notes, 5.00%, 01/15/2026 ^(d)	15,000	13,997
Environmental & Facilities Services-0.29%		
Advanced Disposal Services, Inc., Sr. Unsec. Gtd. Notes, 5.63%, 11/15/2024 ^(d)	46,000	45,425
Core & Main L.P., Sr. Unsec. Notes, 6.13%, 08/15/2025 ^(d)	18,000	16,515
Hulk Finance Corp. (Canada), Sr. Unsec. Notes, 7.00%, 06/01/2026 ^(d)	63,000	56,542
Waste Pro USA, Inc., Sr. Unsec. Notes, 5.50%, 02/15/2026 ^(d)	13,000	11,993
		130,475
Financial Exchanges & Data-0.05%		
MSCI, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 11/15/2024 ^(d)	20,000	20,150
Food Distributors-0.10%		
US Foods, Inc., Sr. Unsec. Gtd. Notes, 5.88%, 06/15/2024 ^(d)	46,000	45,827
Food Retail-0.09%		
Albertsons Cos. LLC/Safeway Inc./New Albertson's Inc./Albertson's LLC, Sr. Unsec. Gtd. Global Notes, 6.63%, 06/15/2024	42,000	40,687
Gas Utilities-0.36%		
AmeriGas Partners, L.P./AmeriGas Finance Corp., Sr. Unsec. Global Notes,		
5.63%, 05/20/2024	15,000	14,325
5.88%, 08/20/2026	62,000	58,125

	Principal Amount	Value
Gas Utilities-(continued)		
Ferrellgas L.P./Ferrellgas Finance Corp., Sr. Unsec. Global Notes, 6.50%, 05/01/2021	\$ 22,000	\$ 18,865
Sr. Unsec. Gtd. Global Notes, 6.75%, 06/15/2023	7,000	5,915
Suburban Propane Partners, L.P./Suburban Energy Finance Corp., Sr. Unsec. Global Notes, 5.50%, 06/01/2024	65,000	61,912
		159,142
Health Care Equipment-0.13%		
Hill-Rom Holdings, Inc., Sr. Unsec. Gtd. Notes, 5.00%, 02/15/2025 ^(d)	33,000	32,340
Teleflex Inc., Sr. Unsec. Gtd. Global Notes, 4.88%, 06/01/2026	28,000	27,257
		59,597
Health Care Facilities-0.72%		
Acadia Healthcare Co., Inc., Sr. Unsec. Gtd. Global Notes, 6.50%, 03/01/2024	40,000	39,400
Community Health Systems, Inc., Sr. Sec. Gtd. First Lien Global Notes, 5.13%, 08/01/2021	5,000	4,759
Sr. Sec. Gtd. First Lien Notes, 6.25%, 03/31/2023	44,000	40,975
Encompass Health Corp., Sr. Unsec. Gtd. Global Notes, 5.75%, 09/15/2025	30,000	29,888
HCA, Inc., Sr. Sec. Gtd. First Lien Notes, 5.25%, 04/15/2025	89,000	90,112
Sr. Unsec. Gtd. Notes, 5.38%, 02/01/2025	10,000	10,088
5.88%, 02/15/2026	32,000	33,040
5.38%, 09/01/2026	10,000	9,925
Tenet Healthcare Corp., Sec. Gtd. Second Lien Notes, 7.50%, 01/01/2022 ^(d)	3,000	3,116
Sr. Unsec. Global Notes, 8.13%, 04/01/2022	9,000	9,360
6.75%, 06/15/2023	54,000	53,528
		324,191
Health Care REITs-0.07%		
MPT Operating Partnership L.P./MPT Finance Corp., Sr. Unsec. Gtd. Global Notes, 5.00%, 10/15/2027	34,000	32,385
Health Care Services-0.37%		
AMN Healthcare, Inc., Sr. Unsec. Gtd. Notes, 5.13%, 10/01/2024 ^(d)	10,000	9,600
DaVita, Inc., Sr. Unsec. Gtd. Global Notes, 5.00%, 05/01/2025	22,000	20,763
Eagle Holding Co. II, LLC, Sr. Unsec. PIK Notes, 8.38% PIK Rate, 7.63% Cash Rate, 05/15/2022 ^{(d)(g)}	13,000	13,016
Heartland Dental, LLC, Sr. Unsec. Notes, 8.50%, 05/01/2026 ^(d)	32,000	29,760

See accompanying notes which are an integral part of this schedule.

Invesco Strategic Real Return Fund



	Principal Amount	Value
Health Care Services-(continued)		
MEDNAX, Inc., Sr. Unsec. Gtd. Notes, 6.25%, 01/15/2027 ^(d)	\$ 46,000	\$ 45,942
MPH Acquisition Holdings LLC, Sr. Unsec. Gtd. Notes, 7.13%, 06/01/2024 ^(d)	12,000	11,985
Surgery Center Holdings, Inc., Sr. Unsec. Gtd. Notes, 8.88%, 04/15/2021 ^(d)	21,000	21,420
6.75%, 07/01/2025 ^(d)	7,000	6,519
Team Health Holdings, Inc., Sr. Unsec. Gtd. Notes, 6.38%, 02/01/2025 ^(d)	10,000	8,300
		167,305
Home Improvement Retail-0.05%		
Hillman Group, Inc. (The), Sr. Unsec. Gtd. Notes, 6.38%, 07/15/2022 ^(d)	25,000	21,500
Homebuilding-0.55%		
Ashton Woods USA LLC/Ashton Woods Finance Co., Sr. Unsec. Notes, 6.88%, 02/15/2021 ^(d)	27,000	26,460
Beazer Homes USA, Inc., Sr. Unsec. Gtd. Global Notes, 8.75%, 03/15/2022	39,000	39,714
6.75%, 03/15/2025	22,000	19,443
5.88%, 10/15/2027	3,000	2,475
KB Home, Sr. Unsec. Gtd. Notes, 8.00%, 03/15/2020	13,000	13,601
7.50%, 09/15/2022	25,000	26,125
Lennar Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 10/01/2022	40,000	40,350
5.25%, 06/01/2026	14,000	13,458
Meritage Homes Corp., Sr. Unsec. Gtd. Global Notes, 7.15%, 04/15/2020	5,000	5,164
6.00%, 06/01/2025	8,000	7,800
SRS Distribution Inc., Sr. Unsec. Gtd. Notes, 8.25%, 07/01/2026 ^(d)	12,000	11,310
Taylor Morrison Communities, Inc./Taylor Morrison Holdings II, Inc., Sr. Unsec. Gtd. Notes, 5.88%, 04/15/2023 ^(d)	42,000	41,317
		247,217
Household Products-0.26%		
Reynolds Group Issuer Inc./LLC, Sr. Sec. Gtd. First Lien Notes, 5.13%, 07/15/2023 ^(d)	13,000	12,708
Sr. Unsec. Gtd. Notes, 7.00%, 07/15/2024 ^(d)	57,000	56,964
Spectrum Brands, Inc., Sr. Unsec. Gtd. Global Notes, 5.75%, 07/15/2025	48,000	45,660
		115,332
Independent Power Producers & Energy Traders-0.30%		
AES Corp. (The), Sr. Unsec. Notes, 5.50%, 04/15/2025	59,000	59,737

	Principal Amount	Value
Independent Power Producers & Energy Traders-(continued)		
Calpine Corp., Sr. Unsec. Global Notes, 5.50%, 02/01/2024	\$ 20,000	\$ 18,525
NRG Energy, Inc., Sr. Unsec. Gtd. Global Notes, 6.25%, 05/01/2024	18,000	18,473
6.63%, 01/15/2027	27,000	27,605
Vistra Energy Corp., Sr. Unsec. Gtd. Global Notes, 7.38%, 11/01/2022	10,000	10,400
		134,740
Industrial Machinery-0.19%		
Altra Industrial Motion Corp., Sr. Unsec. Gtd. Notes, 6.13%, 10/01/2026 ^(d)	11,000	10,890
Cleaver-Brooks, Inc., Sr. Sec. Notes, 7.88%, 03/01/2023 ^(d)	32,000	31,760
EnPro Industries, Inc., Sr. Unsec. Gtd. Notes, 5.75%, 10/15/2026 ^(d)	18,000	17,685
Mueller Industries, Inc., Unsec. Sub. Deb., 6.00%, 03/01/2027	21,000	20,307
Mueller Water Products Inc., Sr. Unsec. Notes, 5.50%, 06/15/2026 ^(d)	6,000	5,955
		86,597
Integrated Oil & Gas-0.05%		
Petrobras Global Finance B.V. (Brazil), Sr. Unsec. Gtd. Global Notes, 5.75%, 02/01/2029	25,000	22,950
Integrated Telecommunication Services-0.20%		
Cincinnati Bell Inc., Sr. Unsec. Gtd. Notes, 7.00%, 07/15/2024 ^(d)	11,000	9,701
Sr. Unsec. Notes, 8.00%, 10/15/2025 ^(d)	3,000	2,670
Frontier Communications Corp., Sr. Unsec. Global Notes, 10.50%, 09/15/2022	62,000	49,910
11.00%, 09/15/2025	23,000	16,330
Telecom Italia Capital S.A. (Italy), Sr. Unsec. Gtd. Global Notes, 6.38%, 11/15/2033	2,000	1,790
7.20%, 07/18/2036	10,000	9,560
		89,961
Internet & Direct Marketing Retail-0.06%		
Booking Holdings Inc., Sr. Unsec. Conv. Notes, 0.90%, 09/15/2021	25,000	28,790
Internet Services & Infrastructure-0.04%		
Rackspace Hosting, Inc., Sr. Unsec. Gtd. Notes, 8.63%, 11/15/2024 ^(d)	19,000	16,150
Leisure Facilities-0.08%		
Cedar Fair L.P./Canada's Wonderland Co./Magnum Management Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 06/01/2024	15,000	15,000

See accompanying notes which are an integral part of this schedule.

Invesco Strategic Real Return Fund



	Principal Amount	Value
Leisure Facilities-(continued)		
Six Flags Entertainment Corp., Sr. Unsec. Gtd. Notes, 4.88%, 07/31/2024 ^(d)	\$ 23,000	\$ 22,080
		37,080
Leisure Products-0.04%		
Mattel, Inc., Sr. Unsec. Gtd. Notes, 6.75%, 12/31/2025 ^(d)	18,000	17,010
Life & Health Insurance-0.11%		
MetLife, Inc., Series D, Jr. Unsec. Sub. Global Notes, 5.88% ^(f)	50,000	49,000
Life Sciences Tools & Services-0.01%		
Charles River Laboratories International, Inc., Sr. Unsec. Gtd. Notes, 5.50%, 04/01/2026 ^(d)	6,000	6,015
Managed Health Care-0.16%		
Centene Corp., Sr. Unsec. Notes, 5.38%, 06/01/2026 ^(d)	17,000	17,149
Molina Healthcare, Inc., Sr. Unsec. Gtd. Notes, 4.88%, 06/15/2025 ^(d)	10,000	9,487
WellCare Health Plans, Inc., Sr. Unsec. Notes, 5.25%, 04/01/2025	30,000	29,850
	14,000	13,933
		70,419
Metal & Glass Containers-0.16%		
Ball Corp., Sr. Unsec. Gtd. Global Notes, 5.25%, 07/01/2025	25,000	25,437
Berry Global, Inc., Sec. Gtd. Second Lien Notes, 5.50%, 05/15/2022	23,000	23,086
Flex Acquisition Co., Inc., Sr. Unsec. Notes, 7.88%, 07/15/2026 ^(d)	21,000	19,845
OI European Group B.V., Sr. Unsec. Gtd. Notes, 4.00%, 03/15/2023 ^(d)	5,000	4,688
		73,056
Mortgage REITs-0.28%		
Starwood Property Trust, Inc., Sr. Unsec. Conv. Notes, 4.38%, 04/01/2023	125,000	125,121
Multi-line Insurance-0.10%		
AXA S.A. (France), Sr. Unsec. Conv. Bonds, 7.25%, 05/15/2021 ^(d)	45,000	45,194
Oil & Gas Drilling-0.37%		
Diamond Offshore Drilling, Inc., Sr. Unsec. Global Notes, 4.88%, 11/01/2043	10,000	6,000
EnSCO PLC, Sr. Unsec. Global Notes, 7.75%, 02/01/2026	42,000	34,807
Noble Holding International Ltd., Sr. Unsec. Gtd. Global Notes, 7.75%, 01/15/2024	65,000	57,119

	Principal Amount	Value
Oil & Gas Drilling-(continued)		
Precision Drilling Corp. (Canada), Sr. Unsec. Gtd. Global Notes, 6.50%, 12/15/2021	\$ 3,994	\$ 3,935
	3,000	2,985
	15,000	13,390
Transocean Inc., Sr. Unsec. Gtd. Global Notes, 7.50%, 04/15/2031	58,000	46,980
		165,216
Oil & Gas Equipment & Services-0.07%		
Archrock Partners, L.P./Archrock Partners Finance Corp., Sr. Unsec. Gtd. Global Notes, 6.00%, 10/01/2022	21,000	20,580
SESI LLC, Sr. Unsec. Gtd. Global Notes, 7.13%, 12/15/2021	13,000	12,317
		32,897
Oil & Gas Exploration & Production-1.63%		
Antero Resources Corp., Sr. Unsec. Gtd. Global Notes, 5.00%, 03/01/2025	30,000	28,612
Ascent Resources Utica Holdings, LLC/ARU Finance Corp., Sr. Unsec. Notes, 10.00%, 04/01/2022 ^(d)	14,000	14,875
California Resources Corp., Sec. Gtd. Second Lien Notes, 8.00%, 12/15/2022 ^(d)	22,000	16,830
Callon Petroleum Co., Sr. Unsec. Gtd. Global Notes, 6.13%, 10/01/2024	52,000	50,440
Continental Resources Inc., Sr. Unsec. Gtd. Global Notes, 3.80%, 06/01/2024	40,000	37,817
Denbury Resources Inc., Sr. Unsec. Gtd. Sub. Notes, 5.50%, 05/01/2022	15,000	11,555
EP Energy LLC/Everest Acquisition Finance, Inc., Sr. Sec. Gtd. First Lien Notes, 8.00%, 11/29/2024 ^(d)	29,000	25,375
Gulfport Energy Corp., Sr. Unsec. Gtd. Global Notes, 6.00%, 10/15/2024	63,000	57,960
Jagged Peak Energy LLC, Sr. Unsec. Gtd. Notes, 5.88%, 05/01/2026 ^(d)	34,000	32,385
Oasis Petroleum, Inc., Sr. Unsec. Gtd. Global Notes, 6.88%, 01/15/2023	44,000	43,505
Parsley Energy, LLC/Parsley Finance Corp., Sr. Unsec. Gtd. Notes, 5.63%, 10/15/2027 ^(d)	15,000	14,325
	31,000	31,000
QEP Resources, Inc., Sr. Unsec. Global Notes, 5.25%, 05/01/2023	6,000	5,745
	7,000	6,423
	33,000	34,732
Range Resources Corp., Sr. Unsec. Gtd. Global Notes, 5.88%, 07/01/2022	33,000	32,711
	18,000	16,425

See accompanying notes which are an integral part of this schedule.



	Principal Amount	Value
Oil & Gas Exploration & Production-(continued)		
SM Energy Co., Sr. Unsec. Global Notes,		
6.13%, 11/15/2022	\$ 35,000	\$ 34,650
6.75%, 09/15/2026	25,000	24,125
6.63%, 01/15/2027	4,000	3,840
Southwestern Energy Co., Sr. Unsec. Gtd. Global Notes,		
7.50%, 04/01/2026	14,000	14,175
7.75%, 10/01/2027	50,000	50,810
Whiting Petroleum Corp., Sr. Unsec. Gtd. Global Notes, 6.25%, 04/01/2023	38,000	37,529
WildHorse Resource Development Corp., Sr. Unsec. Gtd. Global Notes, 6.88%, 02/01/2025	41,000	40,180
WPX Energy, Inc., Sr. Unsec. Notes, 5.25%, 09/15/2024	66,000	63,030
		729,054
Oil & Gas Refining & Marketing-0.07%		
Parkland Fuel Corp. (Canada), Sr. Unsec. Notes, 6.00%, 04/01/2026 ^(d)	16,000	15,560
Sunoco L.P. /Sunoco Finance Corp., Sr. Unsec. Gtd. Global Notes, 4.88%, 01/15/2023	14,000	13,685
		29,245
Oil & Gas Storage & Transportation-0.49%		
Adeco Logistics LP/Tesororo Logistics Finance Corp., Sr. Unsec. Gtd. Global Notes, 6.38%, 05/01/2024	15,000	15,731
Antero Midstream Partners L.P./Antero Midstream Finance Corp., Sr. Unsec. Gtd. Global Notes, 5.38%, 09/15/2024	56,000	54,891
Energy Transfer Equity, L.P., Sr. Sec. First Lien Notes, 5.88%, 01/15/2024	67,000	69,262
SemGroup Corp., Sr. Unsec. Gtd. Global Notes, 6.38%, 03/15/2025	25,000	23,625
Targa Resources Partners L.P./Targa Resources Partners Finance Corp., Sr. Unsec. Gtd. Global Bonds,		
5.25%, 05/01/2023	17,000	17,000
5.13%, 02/01/2025	18,000	17,460
Sr. Unsec. Gtd. Notes, 5.88%, 04/15/2026 ^(d)	11,000	11,000
Williams Cos., Inc. (The), Sr. Unsec. Notes, 7.88%, 09/01/2021	10,000	10,918
		219,887
Other Diversified Financial Services-0.15%		
Lions Gate Capital Holdings LLC, Sr. Unsec. Gtd. Notes, 5.88%, 11/01/2024 ^(d)	19,000	19,237
LPL Holdings Inc., Sr. Unsec. Gtd. Notes, 5.75%, 09/15/2025 ^(d)	15,000	14,250
Tempo Acquisition LLC/Tempo Acquisition Finance Corp., Sr. Unsec. Notes, 6.75%, 06/01/2025 ^(d)	28,000	26,530

	Principal Amount	Value
Other Diversified Financial Services-(continued)		
VFH Parent LLC/Orchestra Co-Issuer Inc., Sec. Gtd. Second Lien Notes, 6.75%, 06/15/2022 ^(d)	\$ 5,000	\$ 5,074
		65,091
Packaged Foods & Meats-0.16%		
B&G Foods, Inc., Sr. Unsec. Gtd. Notes, 5.25%, 04/01/2025	9,000	8,540
JBS USA Lux S.A./JBS USA Finance Inc., Sr. Unsec. Gtd. Notes, 5.75%, 06/15/2025 ^(d)	48,000	46,620
TreeHouse Foods, Inc., Sr. Unsec. Gtd. Notes, 6.00%, 02/15/2024 ^(d)	18,000	17,865
		73,025
Paper Packaging-0.03%		
Plastipak Holdings Inc., Sr. Unsec. Notes, 6.25%, 10/15/2025 ^(d)	17,000	15,385
Paper Products-0.11%		
Mercer International Inc. (Canada), Sr. Unsec. Global Notes,		
7.75%, 12/01/2022	2,000	2,075
6.50%, 02/01/2024	15,000	15,000
5.50%, 01/15/2026	6,000	5,490
Schweitzer-Mauduit International, Inc., Sr. Unsec. Notes, 6.88%, 10/01/2026 ^(d)	25,000	24,625
		47,190
Pharmaceuticals-0.30%		
Bausch Health Cos. Inc., Sr. Sec. Gtd. First Lien Notes, 5.50%, 11/01/2025 ^(d)	11,000	10,849
Sr. Unsec. Gtd. Notes,		
5.88%, 05/15/2023 ^(d)	5,000	4,875
9.00%, 12/15/2025 ^(d)	54,000	57,173
9.25%, 04/01/2026 ^(d)	25,000	26,680
HLF Financing S.a.r.l. LLC/Herbalife International, Inc., Sr. Unsec. Gtd. Notes, 7.25%, 08/15/2026 ^(d)	19,000	19,166
Teva Pharmaceutical Finance IV, B.V. (Israel), Sr. Unsec. Gtd. Global Notes, 3.65%, 11/10/2021	15,000	14,336
		133,079
Publishing-0.10%		
Meredith Corp., Sr. Unsec. Gtd. Notes, 6.88%, 02/01/2026 ^(d)	43,000	44,075
Railroads-0.05%		
Kenan Advantage Group, Inc. (The), Sr. Unsec. Notes, 7.88%, 07/31/2023 ^(d)	23,000	22,425
Regional Banks-0.01%		
CIT Group Inc., Unsec. Sub. Global Notes, 6.13%, 03/09/2028	4,000	4,120

See accompanying notes which are an integral part of this schedule.

Invesco Strategic Real Return Fund



	Principal Amount	Value
Restaurants-0.27%		
1011778 BC ULC/ New Red Finance, Inc. (Canada), Sec. Gtd. Second Lien Notes, 5.00%, 10/15/2025 ^(d)	\$ 62,000	\$ 58,590
Aramark Services, Inc., Sr. Unsec. Gtd. Notes, 5.00%, 04/01/2025 ^(d)	24,000	23,945
Carrols Restaurant Group, Inc., Sec. Gtd. Second Lien Global Notes, 8.00%, 05/01/2022	13,000	13,357
IRB Holding Corp., Sr. Unsec. Gtd. Notes, 6.75%, 02/15/2026 ^(d)	22,000	20,350
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, Sr. Unsec. Gtd. Notes, 4.75%, 06/01/2027 ^(d)	7,000	6,579
		122,821
Security & Alarm Services-0.03%		
Brink's Co. (The), Sr. Unsec. Gtd. Notes, 4.63%, 10/15/2027 ^(d)	15,000	13,838
Semiconductors-0.50%		
NXP B.V./NXP Funding LLC (Netherlands), Sr. Unsec. Gtd. Notes, 4.63%, 06/01/2023 ^(d)	200,000	196,624
ON Semiconductor Corp., Sr. Unsec. Gtd. Conv. Bonds, 1.63%, 10/15/2023	25,000	28,904
		225,528
Specialized Consumer Services-0.07%		
ServiceMaster Co., LLC (The), Sr. Unsec. Gtd. Notes, 5.13%, 11/15/2024 ^(d)	18,000	17,370
Sr. Unsec. Notes, 7.45%, 08/15/2027	15,000	15,525
		32,895
Specialized Finance-0.22%		
Aircastle Ltd., Sr. Unsec. Notes, 5.50%, 02/15/2022	22,000	22,588
5.00%, 04/01/2023	33,000	33,230
CIT Group Inc., Sr. Unsec. Global Notes, 5.00%, 08/15/2022	42,000	42,264
		98,082
Specialized REITs-0.54%		
Equinix, Inc., Sr. Unsec. Notes, 5.88%, 01/15/2026	78,000	79,365
GLP Capital L.P./GLP Financing II Inc., Sr. Unsec. Gtd. Notes, 5.38%, 04/15/2026	25,000	25,027
Iron Mountain Inc., Sr. Unsec. Gtd. Notes, 6.00%, 08/15/2023	12,000	12,285
Sr. Unsec. Sub. Gtd. Global Notes, 5.75%, 08/15/2024	6,000	5,753
Iron Mountain US Holdings, Inc., Sr. Unsec. Gtd. Notes, 5.38%, 06/01/2026 ^(d)	34,000	31,577
Rayonier Am Products, Inc., Sr. Unsec. Gtd. Notes, 5.50%, 06/01/2024 ^(d)	33,000	30,360

	Principal Amount	Value
Specialized REITs-(continued)		
SBA Communications Corp., Sr. Unsec. Global Notes, 4.88%, 09/01/2024	\$ 57,000	\$ 55,646
		240,013
Specialty Chemicals-0.19%		
Ashland LLC, Sr. Unsec. Gtd. Global Notes, 4.75%, 08/15/2022	16,000	15,940
GCP Applied Technologies, Inc., Sr. Unsec. Gtd. Notes, 5.50%, 04/15/2026 ^(d)	10,000	9,588
Platform Specialty Products Corp., Sr. Unsec. Gtd. Notes, 5.88%, 12/01/2025 ^(d)	26,000	25,480
PolyOne Corp., Sr. Unsec. Global Notes, 5.25%, 03/15/2023	22,000	22,055
PQ Corp., Sr. Sec. Gtd. First Lien Notes, 6.75%, 11/15/2022 ^(d)	11,000	11,467
		84,530
Steel-0.22%		
ArcelorMittal (Luxembourg), Sr. Unsec. Global Notes, 7.00%, 10/15/2039	16,000	17,058
Cleveland-Cliffs Inc., Sr. Unsec. Gtd. Global Notes, 5.75%, 03/01/2025	59,000	54,280
United States Steel Corp., Sr. Unsec. Global Notes, 6.88%, 08/15/2025	27,000	25,718
		97,056
Technology Distributors-0.03%		
CDW LLC/CDW Finance Corp., Sr. Unsec. Gtd. Notes, 5.00%, 09/01/2025	14,000	13,703
Technology Hardware, Storage & Peripherals-0.13%		
Dell International LLC/EMC Corp., Sr. Sec. Gtd. First Lien Notes, 8.35%, 07/15/2046 ^(d)	2,000	2,208
Sr. Unsec. Gtd. Notes, 7.13%, 06/15/2024 ^(d)	52,000	54,545
		56,753
Textiles-0.32%		
Eagle Intermediate Global Holding B.V./Ruyi US Finance LLC (China), Sr. Sec. Gtd. First Lien Bonds, 7.50%, 05/01/2025 ^(d)	150,000	142,312
Trading Companies & Distributors-0.34%		
BMC East, LLC, Sr. Sec. Gtd. First Lien Notes, 5.50%, 10/01/2024 ^(d)	27,000	25,414
H&E Equipment Services, Inc., Sr. Unsec. Gtd. Global Notes, 5.63%, 09/01/2025	47,000	44,004
Herc Rentals Inc., Sec. Gtd. Second Lien Notes, 7.75%, 06/01/2024 ^(d)	24,000	25,483
United Rentals North America, Inc., Sr. Unsec. Gtd. Global Notes, 5.50%, 07/15/2025	48,000	46,920
6.50%, 12/15/2026	11,000	11,069
		152,890

See accompanying notes which are an integral part of this schedule.



	Principal Amount	Value
Trucking-0.05%		
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., Sr. Unsec. Gtd. Global Notes, 5.50%, 04/01/2023	\$ 15,000	\$ 14,850
Sr. Unsec. Gtd. Notes, 5.25%, 03/15/2025 ^(d)	8,000	7,160
		22,010
Wireless Telecommunication Services-1.04%		
Altice France S.A. (France), Sr. Sec. Gtd. First Lien Notes, 7.38%, 05/01/2026 ^(d)	200,000	192,750
Sprint Capital Corp., Unsec. Gtd. Global Notes, 8.75%, 03/15/2032	23,000	25,041
Sprint Corp., Sr. Unsec. Gtd. Global Notes, 7.25%, 09/15/2021	63,000	65,835
7.88%, 09/15/2023	84,000	88,410
7.63%, 02/15/2025	14,000	14,438
T-Mobile USA, Inc., Sr. Unsec. Gtd. Global Bonds, 6.50%, 01/15/2026	78,000	81,120
		467,594
Total U.S. Dollar Denominated Bonds & Notes (Cost \$9,669,468)		9,287,870
	Shares	
Preferred Stocks-1.87%		
Agricultural Products-0.12%		
Bunge Ltd., \$4.88 Conv. Pfd.	525	52,447
Asset Management & Custody Banks-0.12%		
AMG Capital Trust II, \$2.58 Conv. Pfd.	1,000	52,756
Diversified Banks-0.65%		
Bank of America Corp., Series L, \$72.50 Conv. Pfd. Series L	110	140,800
Wells Fargo & Co., Class A, Series L, \$75.00 Conv. Pfd.	120	151,650
		292,450
Health Care Equipment-0.14%		
Becton, Dickinson and Co., Series A, \$3.06 Conv. Pfd. Series A	1,000	63,170
Health Care REITs-0.11%		
Welltower Inc., Series I, \$3.25 Conv. Pfd.	790	51,548

	Shares	Value
Industrial Machinery-0.16%		
Fortive Corp., Series A, \$50.00 Conv. Pfd.	25	\$ 24,769
Stanley Black & Decker, Inc., Series C, \$5.38 Conv. Investment Units	500	49,000
		73,769
Multi-line Insurance-0.12%		
Assurant, Inc., Series D, \$6.50 Conv. Pfd.	500	52,460
Multi-Utilities-0.31%		
CenterPoint Energy, Inc., Series B, \$3.50 Conv. Pfd.	1,000	50,200
Dominion Energy, Inc., Series A, Jr. Unsec. Sub. Conv. Investment Units	1,000	48,450
Sempra Energy, Series A, \$6.00 Conv. Pfd. Series A	400	40,572
		139,222
Oil & Gas Exploration & Production-0.07%		
Hess Corp., Series A, \$4.00 Conv. Pfd.	500	29,995
Regional Banks-0.01%		
CIT Group Inc., Series A, Jr. Unsec. Sub. Variable Rate Deb.	5,000	4,822
Specialized REITs-0.06%		
Crown Castle International Corp., Series A, \$68.75 Conv. Pfd.	25	27,119
		839,758
Money Market Funds-0.28%		
Invesco Government & Agency Portfolio-Institutional Class, 2.12% ^(h)	44,673	44,673
Invesco Liquid Assets Portfolio-Institutional Class, 2.34% ^(h)	31,881	31,887
Invesco Treasury Portfolio-Institutional Class, 2.12% ^(h)	51,055	51,055
Total Money Market Funds (Cost \$127,615)		127,615
TOTAL INVESTMENTS IN SECURITIES-99.76% (Cost \$46,098,655)		44,704,925
OTHER ASSETS LESS LIABILITIES-0.24%		106,731
NET ASSETS-100.00%		\$44,811,656

Investment Abbreviations:

- Conv. - Convertible
- Deb. - Debentures
- Gtd. - Guaranteed
- Jr. - Junior
- Pfd. - Preferred
- PIK - Pay-in-Kind
- REIT - Real Estate Investment Trust
- Sec. - Secured
- Sr. - Senior
- Sub. - Subordinated
- Unsec. - Unsecured

See accompanying notes which are an integral part of this schedule.



Notes to Schedule of Investments:

- (a) Industry and/or sector classifications used in this report are generally according to the Global Industry Classification Standard, which was developed by and is the exclusive property and a service mark of MSCI Inc. and Standard & Poor's.
- (b) Principal amount of security and interest payments are adjusted for inflation. See Note 1D.
- (c) Invesco Floating Rate Fund and the Fund are affiliated by either having the same investment adviser or an investment adviser under common control with the Fund's investment adviser. The value of this security as of November 30, 2018 represented 31.80% of the Fund's Net Assets. See Note 3.
- (d) Security purchased or received in a transaction exempt from registration under the Securities Act of 1933, as amended (the "1933 Act"). The security may be resold pursuant to an exemption from registration under the 1933 Act, typically to qualified institutional buyers. The aggregate value of these securities at November 30, 2018 was \$4,319,821, which represented 9.64% of the Fund's Net Assets.
- (e) Security has an irrevocable call by the issuer or mandatory put by the holder. Maturity date reflects such call or put. (f) Perpetual bond with no specified maturity date.
- (g) All or a portion of this security is Pay-in-Kind. Pay-in-Kind securities pay interest income in the form of securities.
- (h) The money market fund and the Fund are affiliated by having the same investment adviser. The rate shown is the 7-day SEC standardized yield as of November 30, 2018.

See accompanying notes which are an integral part of this schedule.

Invesco Strategic Real Return Fund



Notes to Quarterly Schedule of Portfolio Holdings

November 30, 2018
(Unaudited)

NOTE 1-Significant Accounting Policies

A. Security Valuations – Securities, including restricted securities, are valued according to the following policy.

Debt obligations (including convertible securities) and unlisted equities are fair valued using an evaluated quote provided by an independent pricing service. Evaluated quotes provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot size, but a fund may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange (except convertible securities) is valued at its last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued by an independent pricing service they may be considered fair valued. Futures contracts are valued at the final settlement price set by an exchange on which they are principally traded. Listed options are valued at the mean between the last bid and asked prices from the exchange on which they are principally traded. Options not listed on an exchange are valued by an independent source at the mean between the last bid and asked prices. For purposes of determining net asset value (“NAV”) per share, futures and option contracts generally are valued 15 minutes after the close of the customary trading session of the New York Stock Exchange (“NYSE”).

Investments in open-end and closed-end registered investment companies that do not trade on an exchange are valued at the end-of-day net asset value per share. Investments in open-end and closed-end registered investment companies that trade on an exchange are valued at the last sales price or official closing price as of the close of the customary trading session on the exchange where the security is principally traded.

Foreign securities’ (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the NYSE. If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, events occur that the investment adviser determines are significant and make the closing price unreliable, the Fund may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith using procedures approved by the Board of Trustees. Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities’ prices meeting the approved degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The last bid price may be used to value equity securities. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available or became unreliable are valued at fair value as determined in good faith by or under the supervision of the Trust’s officers following procedures approved by the Board of Trustees. Issuer specific events, market trends, bid/asked quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security’s fair value.

The Fund may invest in securities that are subject to interest rate risk, meaning the risk that the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to changes in interest rates depending on their individual characteristics. Changes in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain Fund investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer’s assets, general economic conditions, interest rates, investor perceptions and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income – Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of specific identification of the securities sold. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities. Pay-in-kind interest income and non-cash dividend income received in the form of securities in-lieu of cash are recorded at the fair value of the securities received. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date.

The Fund may periodically participate in litigation related to Fund investments. As such, the Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statement of Operations as realized gain (loss) for investments no longer held and as unrealized gain (loss) for investments still held.

**B. Securities Transactions and Investment Income – (continued)**

Brokerage commissions and mark ups are considered transaction costs and are recorded as an increase to the cost basis of securities purchased and/or a reduction of proceeds on a sale of securities. Such transaction costs are included in the determination of net realized and unrealized gain (loss) from investment securities reported in the Statement of Operations and the Statement of Changes in Net Assets and the net realized and unrealized gains (losses) on securities per share in the Financial Highlights. Transaction costs are included in the calculation of the Fund's net asset value and, accordingly, they reduce the Fund's total returns. These transaction costs are not considered operating expenses and are not reflected in net investment income reported in the Statement of Operations and the Statement of Changes in Net Assets, or the net investment income per share and the ratios of expenses and net investment income reported in the Financial Highlights, nor are they limited by any expense limitation arrangements between the Fund and the investment adviser.

The Fund allocates income and realized and unrealized capital gains and losses to a class based on the relative net assets of each class.

C. Country Determination – For the purposes of making investment selection decisions and presentation in the Schedule of Investments, the investment adviser may determine the country in which an issuer is located and/or credit risk exposure based on various factors. These factors include the laws of the country under which the issuer is organized, where the issuer maintains a principal office, the country in which the issuer derives 50% or more of its total revenues and the country that has the primary market for the issuer's securities, as well as other criteria. Among the other criteria that may be evaluated for making this determination are the country in which the issuer maintains 50% or more of its assets, the type of security, financial guarantees and enhancements, the nature of the collateral and the sponsor organization. Country of issuer and/or credit risk exposure has been determined to be the United States of America, unless otherwise noted.

D. Treasury Inflation-Protected Securities – The Fund may invest in Treasury Inflation-Protected Securities ("TIPS"). TIPS are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The principal value of TIPS will be adjusted upward or downward, and any increase or decrease in the principal amount of TIPS will be shown as Treasury Inflation-Protected Securities inflation adjustments in the Statement of Operations, even though investors do not receive their principal until maturity.

E. Futures Contracts – The Fund may enter into futures contracts to manage exposure to interest rate, equity and market price movements and/or currency risks. A futures contract is an agreement between two parties ("Counterparties") to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Fund currently invests only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant (broker). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statement of Assets and Liabilities. When the contracts are closed or expire, the Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized gain (loss) on futures contracts held during the period is included on the Statement of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If the Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange's clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statement of Assets and Liabilities.

F. Collateral – To the extent the Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

NOTE 2-Additional Valuation Information

Generally Accepted Accounting Principles ("GAAP") defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available or are unreliable. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

Level 1 - Prices are determined using quoted prices in an active market for identical assets.

Level 2 - Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 - Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Fund's own assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

The following is a summary of the tiered valuation input levels, as of November 30, 2018. The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.



	Level 1	Level 2	Level 3	Total
Investments in Securities				
U.S. Treasury Securities	\$ -	\$20,198,960	\$-	\$20,198,960
Common Stocks & Other Equity Interests	14,250,722	-	-	14,250,722
U.S. Dollar Denominated Bonds & Notes	34,140	9,253,730	-	9,287,870
Preferred Stocks	834,936	4,822	-	839,758
Money Market Funds	127,615	-	-	127,615
Total Investments	\$15,247,413	\$29,457,512	\$-	\$44,704,925

NOTE 3-Investments in Affiliates

The Fund's Adviser and the adviser for Invesco Floating Rate Fund are subsidiaries of Invesco Ltd. and therefore, Invesco Floating Rate Fund is considered to be affiliated with the Fund. The following is a summary of the transactions in, and earnings from, investments in Invesco Floating Rate Fund for the three months ended November 30, 2018.

	Value 08/31/18	Purchases at Cost	Proceeds from Sales	Change in Unrealized Appreciation (Depreciation)	Realized Gain	Value 11/30/18	Dividend Income
Invesco Floating Rate Fund	\$12,517,778	\$2,029,565	\$-	\$(296,904)	\$-	\$14,250,439	\$57,003

Invesco Strategic Real Return Fund