

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	For The Period May 1, 2019 Through May 31, 2019	Year to Date
<b>Income</b>		
Interest Income	\$ 25,097	\$ 101,677
Dividends from Affiliates	1,599	31,888
<b>Total Income</b>	<b>26,696</b>	<b>133,565</b>
<b>Expenses</b>		
Management Fees	8,239	42,058
Brokerage Commissions and Fees	-	1,005
Interest Expense	57	491
<b>Total Expenses</b>	<b>8,296</b>	<b>43,554</b>
Less: Waivers	(125)	(2,547)
<b>Net Expenses</b>	<b>8,171</b>	<b>41,007</b>
<b>Net Investment Income (Loss)</b>	<b>18,525</b>	<b>92,558</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	70	70
Commodity Futures Contracts	-	323,349
<b>Net Realized Gain (Loss)</b>	<b>70</b>	<b>323,419</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	2,354	2,745
Commodity Futures Contracts	(403,340)	(1,397,057)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(400,986)</b>	<b>(1,394,312)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts</b>	<b>(400,916)</b>	<b>(1,070,893)</b>
<b>Net Income (Loss)</b>	<b>\$ (382,391)</b>	<b>\$ (978,335)</b>

**Invesco DB Silver Fund (DBS)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2019 to May 31, 2019**

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at April 30, 2019</b>	40	\$ 882	600,000	\$ 13,231,780	\$ 13,232,662
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		18,524	18,525
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts				70	70
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(26)		(400,960)	(400,986)
Net Income (Loss)		(25)	-	(382,366)	(382,391)
Net Change in Shareholders' Equity		(25)	-	(382,366)	(382,391)
<b>Balance at May 31, 2019</b>	<b>40</b>	<b>\$ 857</b>	<b>600,000</b>	<b>\$ 12,849,414</b>	<b>\$ 12,850,271</b>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 21.42</u>
Shares (600,000 shares)	<u>\$ 21.42</u>

*For the Period Ended May 31, 2019 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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