

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period July 1, 2016 through July 31, 2016	Year to Date
Income		
Interest Income	\$ 15,036	\$ 38,333
Expenses		
Management fee	40,214	114,959
Brokerage commissions and fees	2,781	2,781
Interest expense	8	306
Total expenses	43,003	118,046
Net investment income (loss)	(27,967)	(79,713)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	38
Futures	(219)	773,638
Net Realized Gain (Loss)	(219)	773,676
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	3,471	4,203
Futures	3,065,453	8,314,705
Net Change in Unrealized Gain (Loss)	3,068,924	8,318,908
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	3,068,705	9,092,584
Net Income (Loss)	\$ 3,040,738	\$ 9,012,871

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2016 to July 31, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at July 1, 2016	40	\$ 1,174	800,000	\$ 23,489,950	\$ 23,491,124
Sale of Shares			2,200,000	69,798,704	69,798,704
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(27,966)	(27,967)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(219)	(219)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		111		3,068,813	3,068,924
Net Income (Loss)		110		3,040,628	3,040,738
Balance at July 31, 2016	<u>40</u>	<u>\$ 1,284</u>	<u>3,000,000</u>	<u>\$ 96,329,282</u>	<u>\$ 96,330,566</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 32.11</u>
Shares (3,000,000 shares)	<u>\$ 32.11</u>

For the Period Ended July 31, 2016 (unaudited)
PowerShares DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC