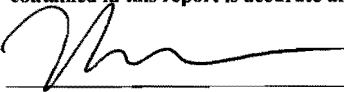


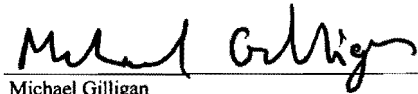
**PowerShares DB Silver Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period</b>	
	<b>July 1, 2009</b>	
	<b>through</b>	
	<b>July 31, 2009</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 9,668	\$ 53,441
<b>Expenses</b>		
Management fee	34,638	189,598
Brokerage commissions and fees	2,771	10,868
Total expenses	37,409	200,466
<b>Net investment income (loss)</b>	<b>(27,741)</b>	<b>(147,025)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss)</b> <b>on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(151)
Futures	-	2,290,160
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>2,290,009</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,581	(2,023)
Futures	2,061,800	7,252,055
<b>Net Change in Unrealized Gain (Loss)</b>	<b>2,063,381</b>	<b>7,250,032</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	2,063,381	9,540,041
<b>Net Income (Loss)</b>	<b>\$ 2,035,640</b>	<b>\$ 9,393,016</b>
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	(25)	(188)
<b>Net income (loss) attributed to PowerShares DB Silver Fund and Subsidiary</b>	<b>\$ 2,035,615</b>	<b>\$ 9,392,828</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson  
Chief Executive Officer  
DB Commodity Services LLC

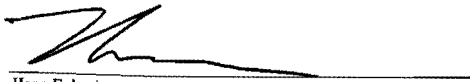


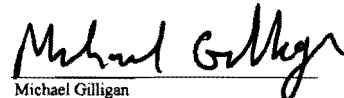
Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC

*PowerShares DB Silver Fund and Subsidiary*  
*Unaudited Consolidated Statement of Changes in Shareholders' Equity*  
*Period From July 1, 2009 to July 31, 2009*

	General Shares			Shares				Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity	
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)				
<b>Balance at July 1, 2009</b>	40	\$ 1,000	\$ (26)	\$ 974	3,400,000	\$ 90,797,972	\$ (7,951,654)	\$ 82,846,318	\$ 82,847,292	\$ 974	\$ 82,848,266
Net Income (Loss)											
Net investment income (loss)			-	-			(27,741)	(27,741)	(27,741)	-	(27,741)
Net realized gain (loss) on United States Treasury Obligations and Futures			-	-			-	-	-	-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			25	25			2,063,331	2,063,331	2,063,356	25	2,063,381
Net Income (Loss)			25	25			2,035,590	2,035,590	2,035,615	25	2,035,640
<b>Balance at July 31, 2009</b>	40	\$ 1,000	\$ (1)	\$ 999	3,400,000	\$ 90,797,972	\$ (5,916,064)	\$ 84,881,908	\$ 84,882,907	\$ 999	\$ 84,883,906

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 24.98</u>
Shares (3,400,000 shares)	<u>\$ 24.97</u>

  
Hans Ephraimson  
Chief Executive Officer  
DB Commodity Services LLC

  
Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC