

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period March 1, 2017 through March 31, 2017	Year to Date
Income		
Interest Income	\$ 13,119	\$ 36,536
Dividends from Affiliates	529	1,939
Total Income	13,648	38,475
Expenses		
Management fee	17,401	50,340
Brokerage commissions and fees	-	1,945
Interest expense	1	143
Total expenses	17,402	52,428
Less: Waivers	(174)	(734)
Net Expenses	17,228	51,694
Net investment income (loss)	(3,580)	(13,219)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(180)	(180)
Futures	-	938,046
Net Realized Gain (Loss)	(180)	937,866
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(7,326)	(3,605)
Futures	(303,930)	2,515,310
Net Change in Unrealized Gain (Loss)	(311,256)	2,511,705
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(311,436)	3,449,571
Net Income (Loss)	\$ (315,016)	\$ 3,436,352

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2017 to March 31, 2017

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
Balance at March 1, 2017	40	\$ 1,148	1,000,000	\$ 28,695,741	\$ 28,696,889
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(3,580)	(3,580)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(180)	(180)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(13)		(311,243)	(311,256)
Net Income (Loss)		(13)		(315,003)	(315,016)
Balance at March 31, 2017	<u>40</u>	<u>\$ 1,135</u>	<u>1,000,000</u>	<u>\$ 28,380,738</u>	<u>\$ 28,381,873</u>

Net Asset Value per share
General shares (40 shares)
Shares (1,000,000 shares)

\$ 28.38
<u>\$ 28.38</u>

For the Period Ended March 31, 2017 (unaudited)
PowerShares DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC