

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2015 to July 31, 2015

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at July 1, 2015	40	\$ 998	800,000	\$ 19,960,938	\$ 19,961,936
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(12,164)	(12,165)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(21)	(21)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(53)		(1,077,460)	(1,077,513)
Net Income (Loss)		(54)		(1,089,645)	(1,089,699)
Balance at July 31, 2015	40	\$ 944	800,000	\$ 18,871,293	\$ 18,872,237

Net Asset Value per share

General shares (40 shares)	<u>\$ 23.59</u>
Shares (800,000 shares)	<u>\$ 23.59</u>



 Steven Hill
 Principal Financial and Accounting Officer, Investment Pools
 Invesco Powershares Capital Management LLC




 Andrew Schlossberg
 Principal Executive Officer
 Invesco Powershares Capital Management LLC

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period July 1, 2015 through July 31, 2015	Year to Date
Income		
Interest Income, net	\$ 154	\$ 1,688
Expenses		
Management fee	12,319	91,579
Brokerage commissions and fees	-	53
Total expenses	12,319	91,632
Net investment income (loss)	(12,165)	(89,944)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(21)	-
Futures	-	(14,494)
Net Realized Gain (Loss)	(21)	(14,494)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(570)	(544)
Futures	(1,076,943)	(1,128,126)
Net Change in Unrealized Gain (Loss)	(1,077,513)	(1,128,670)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(1,077,534)	(1,143,164)
Net Income (Loss)	\$ (1,089,699)	\$ (1,233,108)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Steven Hill
 Principal Financial and Accounting Officer, Investment Pools
 Invesco Powershares Capital Management LLC



 Andrew Schlossberg
 Principal Executive Officer
 Invesco Powershares Capital Management LLC