



Invesco V.I. Government Money Market Fund

Portfolio Holdings

Data as of October 31, 2018

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Debt								
AGENCY FLOATER								
10,000,000	9,995,754	Federal Farm Credit Bank	3133EJCD9	2.18	11/08/2018	10/08/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.07
5,000,000	4,999,254	Federal Farm Credit Bank	3133EHY80	2.21	11/05/2018	12/04/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.53
5,000,000	4,998,860	Federal Farm Credit Bank	3133EH3H4	2.22	11/19/2018	12/18/2019	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.53
12,000,000	11,999,969	Federal Home Loan Bank	3130ABDK9	2.15	11/05/2018	11/05/2018	FEDERAL HOME LOAN BANKS	1.28
3,000,000	2,999,986	Federal Home Loan Bank	3130ABFB7	2.15	11/09/2018	11/09/2018	FEDERAL HOME LOAN BANKS	0.32
10,000,000	10,000,013	Federal Home Loan Bank	3130ABKA3	2.17	11/14/2018	12/14/2018	FEDERAL HOME LOAN BANKS	1.07
5,000,000	5,000,278	Federal Home Loan Bank	3130ABMQ6	2.16	11/21/2018	12/21/2018	FEDERAL HOME LOAN BANKS	0.53
9,000,000	9,000,334	Federal Home Loan Bank	3130ABSN7	2.19	11/14/2018	01/14/2019	FEDERAL HOME LOAN BANKS	0.96
5,000,000	5,000,264	Federal Home Loan Bank	3130AC3Z5	2.21	11/13/2018	02/11/2019	FEDERAL HOME LOAN BANKS	0.53
3,000,000	3,000,068	Federal Home Loan Bank	3130AC3H5	2.21	11/13/2018	02/11/2019	FEDERAL HOME LOAN BANKS	0.32
8,000,000	8,000,104	Federal Home Loan Bank	3130ACDY7	2.20	11/06/2018	03/06/2019	FEDERAL HOME LOAN BANKS	0.85
2,000,000	2,000,051	Federal Home Loan Bank	3130ACGL2	2.20	11/20/2018	03/20/2019	FEDERAL HOME LOAN BANKS	0.21
3,000,000	2,999,314	Federal Home Loan Bank	3130ACPQ1	2.17	11/23/2018	04/22/2019	FEDERAL HOME LOAN BANKS	0.32
20,000,000	19,996,657	Federal Home Loan Bank	3130ACVF8	2.20	11/19/2018	05/17/2019	FEDERAL HOME LOAN BANKS	2.13
5,000,000	4,999,110	Federal Home Loan Bank	3130AD3N0	2.20	11/14/2018	06/14/2019	FEDERAL HOME LOAN BANKS	0.53
7,000,000	6,998,505	Federal Home Loan Bank	3130ABUX2	2.21	11/19/2018	07/19/2019	FEDERAL HOME LOAN BANKS	0.75
10,000,000	9,995,965	Federal Home Loan Bank	3130ADP55	2.19	11/14/2018	08/14/2019	FEDERAL HOME LOAN BANKS	1.07
2,000,000	1,999,532	Federal Home Loan Bank	3130AE2B5	2.23	11/13/2018	10/11/2019	FEDERAL HOME LOAN BANKS	0.21
5,000,000	4,996,338	Federal Home Loan Bank	3130AEHL7	2.19	11/20/2018	12/20/2019	FEDERAL HOME LOAN BANKS	0.53
4,000,000	3,997,071	Federal Home Loan Bank	3130AEJF8	2.19	11/20/2018	12/20/2019	FEDERAL HOME LOAN BANKS	0.43
349,500	349,500	Overseas Private Investment Corp.	690353XQ5	2.30	11/07/2018	11/07/2018	UNITED STATES OF AMERICA	0.04
3,000,000	3,000,000	Overseas Private Investment Corp.	690353W37	2.30	11/07/2018	11/07/2018	UNITED STATES OF AMERICA	0.32
7,500,000	7,500,000	Overseas Private Investment Corp.	690353S57	2.28	11/07/2018	11/07/2018	UNITED STATES OF AMERICA	0.80



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AGENCY FLOATER								
10,000,000	10,000,000	Overseas Private Investment Corp.	690353M87	2.30	11/07/2018	11/07/2018	UNITED STATES OF AMERICA	1.07
5,000,000	5,000,000	Overseas Private Investment Corp.	690353Z23	2.30	11/07/2018	11/07/2018	UNITED STATES OF AMERICA	0.53
158,849,500	158,826,924	Agency Floater						16.95
158,849,500	158,826,924	U.S. Government Agency Debt Total						16.95
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
43,000,000	43,000,000	Bank of Nova Scotia	BIV3LK5X5	2.21	11/01/2018	11/01/2018	US GOVT COLL	4.59
43,000,000	43,000,000	Canadian Imperial Bank of Commerce	BIV3LK6H9	2.21	11/01/2018	11/01/2018	US GOVT COLL	4.59
43,000,000	43,000,000	Royal Bank of Canada	BIV3LK663	2.21	11/01/2018	11/01/2018	US GOVT COLL	4.59
129,000,000	129,000,000	Repurchase Agreement						13.77
REPURCHASE AGREEMENT - OPEN								
5,000,000	5,000,000	Societe Generale S.A.	BIV3BA3R3	2.22	11/01/2018	11/07/2018	US GOVT COLL	0.53
5,000,000	5,000,000	Repurchase Agreement - Open						0.53
REPURCHASE AGREEMENT - TERM								
25,000,000	25,000,000	ING Financial Markets LLC	BIV3LB0J1	2.21	11/01/2018	11/01/2018	US GOVT COLL	2.67
10,000,000	10,000,000	ING Financial Markets LLC	BIV3GW8S3	2.24	12/05/2018	12/05/2018	US GOVT COLL	1.07
45,000,000	45,000,000	RBC CAPITAL MARKETS LLC	BIV3LK952	2.22	11/01/2018	11/07/2018	US GOVT COLL	4.80
80,000,000	80,000,000	Repurchase Agreement - Term						8.54
214,000,000	214,000,000	U.S. Government Agency Repurchase Agreement Total						22.84



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U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
11,000,000	11,007,059	U.S. Treasury	912828X54	2.38	11/01/2018	04/30/2019	UNITED STATES OF AMERICA	1.17
8,000,000	8,006,217	U.S. Treasury	9128283B4	2.36	11/01/2018	10/31/2019	UNITED STATES OF AMERICA	0.85
10,000,000	10,001,242	U.S. Treasury	9128283T5	2.31	11/01/2018	01/31/2020	UNITED STATES OF AMERICA	1.07
3,000,000	3,000,579	U.S. Treasury	9128284K3	2.35	11/01/2018	04/30/2020	UNITED STATES OF AMERICA	0.32
13,000,000	13,002,810	U.S. Treasury	912828Y53	2.36	11/01/2018	07/31/2020	UNITED STATES OF AMERICA	1.39
25,000,000	24,998,090	U.S. Treasury	9128285H9	2.36	11/01/2018	11/02/2020	UNITED STATES OF AMERICA	2.67
70,000,000	70,015,996	Notes, Bonds, and TIPS						7.47
US TREASURY BILLS								
5,000,000	4,995,892	U.S. Treasury	912796QJ1	2.14	11/15/2018	11/15/2018	UNITED STATES OF AMERICA	0.53
20,000,000	19,958,535	U.S. Treasury	912796PE3	2.16	12/06/2018	12/06/2018	UNITED STATES OF AMERICA	2.13
35,000,000	34,864,561	U.S. Treasury	912796PK9	2.25	01/03/2019	01/03/2019	UNITED STATES OF AMERICA	3.74
55,000,000	54,762,450	U.S. Treasury	912796QS1	2.27	01/10/2019	01/10/2019	UNITED STATES OF AMERICA	5.87
25,000,000	24,880,156	U.S. Treasury	912796QT9	2.28	01/17/2019	01/17/2019	UNITED STATES OF AMERICA	2.67
25,000,000	24,868,386	U.S. Treasury	912796QU6	2.30	01/24/2019	01/24/2019	UNITED STATES OF AMERICA	2.67
20,000,000	19,884,354	U.S. Treasury	912796PP8	2.33	01/31/2019	01/31/2019	UNITED STATES OF AMERICA	2.13
10,000,000	9,919,150	U.S. Treasury	912796QZ5	2.36	03/07/2019	03/07/2019	UNITED STATES OF AMERICA	1.07
10,000,000	9,914,612	U.S. Treasury	912796RB7	2.36	03/14/2019	03/14/2019	UNITED STATES OF AMERICA	1.07
10,000,000	9,909,583	U.S. Treasury	912796RC5	2.38	03/21/2019	03/21/2019	UNITED STATES OF AMERICA	1.07
40,000,000	39,615,554	U.S. Treasury	912796PX1	2.41	03/28/2019	03/28/2019	UNITED STATES OF AMERICA	4.27
20,000,000	19,797,019	U.S. Treasury	912796RD3	2.43	04/04/2019	04/04/2019	UNITED STATES OF AMERICA	2.13
275,000,000	273,370,252	US Treasury Bills						29.35
345,000,000	343,386,248	U.S. Treasury Debt Total						36.82



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.