

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period November 1, 2018 Through November 30, 2018	Year to Date
Income		
Interest Income	\$ 28,183	\$ 294,495
Dividends from Affiliates	1,679	16,968
Total Income	<u>29,862</u>	<u>311,463</u>
Expenses		
Management Fees	10,756	132,433
Brokerage Commissions and Fees	1,552	1,558
Interest Expense	53	1,338
Total Expenses	<u>12,361</u>	<u>135,329</u>
Less: Waivers	<u>(146)</u>	<u>(1,918)</u>
Net Expenses	<u>12,215</u>	<u>133,411</u>
Net Investment Income (Loss)	<u>17,647</u>	<u>178,052</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(28)	(241)
Commodity Futures Contracts	(3,421,857)	(3,421,857)
Net Realized Gain (Loss)	<u>(3,421,885)</u>	<u>(3,422,098)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	3,387	629
Commodity Futures Contracts	3,201,947	(624,233)
Net Change in Unrealized Gain (Loss)	<u>3,205,334</u>	<u>(623,604)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(216,551)</u>	<u>(4,045,702)</u>
Net Income (Loss)	<u>\$ (198,904)</u>	<u>\$ (3,867,650)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2018 to November 30, 2018

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at November 1, 2018	40	\$ 866	800,000	\$ 17,316,135	\$ 17,317,001
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		17,646	17,647
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(174)		(3,421,711)	(3,421,885)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		163		3,205,171	3,205,334
Net Income (Loss)		(10)		(198,894)	(198,904)
Net Change in Shareholders' Equity	-	(10)	-	(198,894)	(198,904)
Balance at November 30, 2018	40	\$ 856	800,000	\$ 17,117,241	\$ 17,118,097

Net Asset Value per share	
General shares (40 shares)	\$ 21.40
Shares (800,000 shares)	\$ 21.40

For the Period Ended November 30, 2018 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC