As of June 30, 2019

Fund Description
The Invesco BulletShares® 2022 USD Emerging Markets Debt ETF (Fund) is based on the Nasdaq Bulletshares® USD Emerging Markets Debt 2022 Index (Index). The Fund will invest at least 80% of its total assets in investment grade and below bonds issued by governments of emerging market countries that comprise the Index. The Index is designed to represent the performance of a held-to-maturity portfolio of US dollar-denominated, emerging markets bonds with effective maturities in 2022. The Fund does not purchase all of the securities in the Index; instead, the Fund utilizes a "sampling" methodology to seek to achieve its investment objective. The Fund and the Index are rebalanced monthly. The Fund has a designated year of maturity of 2022 and will terminate on or about Dec. 31, 2022. See the prospectus for more information.

Fund Data
BulletShares 2022 USD Emerging Markets Debt ETF  BSBE
Intraday NAV (IIV)  BSBEIV
Number of Securities  56
Years To Maturity  2.89
Effective Duration  2.60 Yrs
CUSIP  46138J676
Listing Exchange  NYSE Arca
30-Day SEC Yield  3.30%
30-Day SEC Unsubsidized Yield  3.30%
Total Expense Ratio  0.29%

Underlying Index Data
Nasdaq Bulletshares USD Emerging Markets Debt 2022  BSEMM
Index Provider  Invesco Indexing LLC
Years to Maturity  2.96
Effective Duration  2.70 Yrs
Average Yield to Worst  3.80%
Number of Securities  280

Fund Performance & Index History (%)

<table>
<thead>
<tr>
<th>Fund</th>
<th>Inception</th>
<th>YTD</th>
<th>1 year</th>
<th>3 year</th>
<th>5 year</th>
<th>10 year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Underlying Index</td>
<td>Nasdaq BulletShares USD Emerging Markets Debt 2022 Index</td>
<td>6.11</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Benchmark Index</td>
<td>JP Morgan EMBI Global Index</td>
<td>10.60</td>
<td>11.32</td>
<td>4.65</td>
<td>4.47</td>
<td>7.41</td>
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<tr>
<td>Fund</td>
<td>NAV</td>
<td>5.76</td>
<td>-</td>
<td>-</td>
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<tr>
<td></td>
<td>Market Price</td>
<td>5.97</td>
<td>-</td>
<td>-</td>
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</tbody>
</table>

This is a new Fund and therefore does not have a full year of performance to report as of the most recent quarter end. Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Fund Inception: Oct. 4, 2018

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The JP Morgan EMBI Global Index is an unmanaged index that tracks the traded market for US dollar-denominated Brady bonds, Eurobonds, traded loans and local market debt instruments issued by sovereign and quasi-sovereign entities.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 100,000 Shares.
About risk
Non-investment grade securities may be subject to greater price volatility due to specific corporate developments, interest-rate sensitivity, negative perceptions of the market, adverse economic and competitive industry conditions and decreased market liquidity. An issuer may be unable or unwilling to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Investments in emerging market developing countries present additional risks. Investments in these countries may involve greater risk due to political and economic instability, currency control restrictions, market volatility, and limited legal and regulatory protection. Emerging market countries also may be more adversely affected by the absence of established or functioning market capitalization, capital controls, redisclosures, or other regulatory means to allow investors to reschedule or restructure their debt payments or declare moratoria on payments. An issuer may be unable or unwilling to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

The Fund may invest in privately issued securities, including 144A securities which are restricted (i.e. not publicly traded). The liquidity market for Rule 144A securities may vary, as a result, delay or difficulty in selling such securities may result in a loss to the Fund. During the final year of the Fund's operations, as the bonds mature and the portfolio transitions to cash and cash equivalents, the Fund's yield will generally tend to move toward the yield of cash and cash equivalents and thus may be lower than the yields of the bonds previously held by the Fund and/or bonds in the market.

Unlike a direct investment in bonds, the Fund's income distributions will vary over time and the breakdown of returns between Fund distributions and liquidation proceeds are not predictable at the time of investment. For example, at times the Fund may make distributions at a greater (or lesser) amount on liquidation than would otherwise be the case. The rate of Fund distribution payments may affect the tax characterization of returns, and the amount received as liquidation proceeds upon Fund termination may result in a gain or loss for tax purposes.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc., and Standard & Poor's.

The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. Credit ratings are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The long-term ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality.

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