



PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period May 1, 2011 through May 31, 2011	Year to Date
Income		
Interest Income, net	\$ 14,179	\$ 108,973
Expenses		
Management fee	199,040	931,840
Brokerage commissions and fees	615	24,874
Total expenses	199,655	956,714
Net investment income (loss)	(185,476)	(847,741)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	12,794	13,465
Futures	54,798,335	62,264,095
Net Realized Gain (Loss)	54,811,129	62,277,560
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(25,130)	(3,280)
Futures	(187,956,970)	(15,141,015)
Net Change in Unrealized Gain (Loss)	(187,982,100)	(15,144,295)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(133,170,971)	47,133,265
Net Income (Loss)	\$ (133,356,447)	\$ 46,285,524

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2011 to May 31, 2011

	Shares								
	General Shares			Accumulated					
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at May 1, 2011	40	\$ 1,000	\$ 2,413	\$ 3,413	6,400,000	\$ 283,673,155	\$ 262,435,906	\$ 546,109,061	\$ 546,112,474
Redemption of Shares					(3,400,000)	(211,260,108)		(211,260,108)	(211,260,108)
Net Income (Loss)			(1)	(1)			(185,475)	(185,475)	(185,476)
Net investment income (loss)									
Net realized gain (loss) on United States Treasury Obligations and Futures			299	299			54,810,830	54,810,830	54,811,129
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(1,024)	(1,024)			(187,981,076)	(187,981,076)	(187,982,100)
Net Income (Loss)			(726)	(726)			(133,355,721)	(133,355,721)	(133,356,447)
Balance at May 31, 2011	40	\$ 1,000	\$ 1,687	\$ 2,687	3,000,000	\$ 72,413,047	\$ 129,080,185	\$ 201,493,232	\$ 201,495,919

Net Asset Value per share
 General shares (40 shares)
 Shares (3,000,000 shares)

\$ 67.18
 \$ 67.16



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 Chief Executive Officer
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