



Invesco Diversified Dividend Portfolio

Large-cap value

Investment objective

The portfolio seeks long-term growth of capital and, secondarily, current income.

Portfolio management

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Management is that of the underlying fund.

Portfolio information

CUSIPS	RZ:76222X505	RA:76222X406
Total net assets	\$164,912,438	
Total number of holdings	70	
Annual turnover (as of 10/31/17)	10%	
Holdings and turnover shown are that of the underlying fund.		

Top 10 equity holdings (% of total net assets)

Coca-Cola	3.34
AT&T	3.17
Exelon	2.76
General Mills	2.74
Entergy	2.71
Procter & Gamble	2.68
Hartford Financial Services	2.66
Dominion Resources	2.38
PPL	2.33
Eli Lilly	2.14

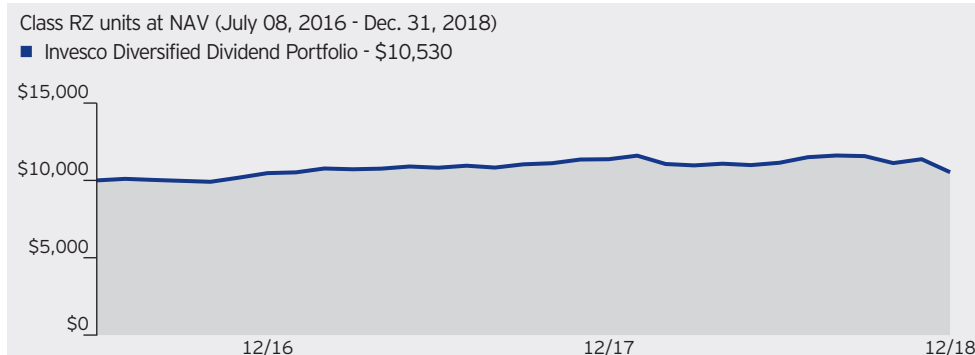
Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

Expense ratios (%)

Class RZ units	0.43
Class RA units	0.67
Total annual asset-based fee per the current Program Description.	

The portfolio invests in Invesco Diversified Dividend Fund; an active strategy that seeks to deliver value through dividend investing by employing a total return approach – emphasizing appreciation, income and preservation over a full market cycle.

Performance of a \$10,000 investment



Investment results

Average annual total returns (%) as of Dec. 31, 2018

Period	Class RZ units		Class RA units		Style-Specific Index
	Inception: 07/08/16	NAV	Inception: 07/08/16	NAV	Russell 1000 Value Index
	Max Load				
	4.00%				
Inception	0.42	2.10	1.83		-
1 Year	-11.06	-7.39	-7.68		-8.27
Quarter	-12.61	-8.99	-9.04		-11.72

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). Performance shown at NAV for Class RZ units does not include applicable front-end sales charges, which would have reduced the performance. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class RZ units at NAV

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
-	-	-	-	-	-	-	-	4.70	8.60	-7.39

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class RZ units and Class RA units are available only to certain investors who are residents of the State of Rhode Island. See the Program Description for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Top industries (% of total net assets)

Electric Utilities	12.28
Packaged Foods & Meats	8.59
Pharmaceuticals	7.96
Regional Banks	6.56
Intergrated Telecommunication Services	6.14
Multi-Utilities	6.00
Household Products	4.58
Integrated Oil & Gas	3.98
Soft Drinks	3.34
Multi-line Insurance	2.66

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Asset mix (%)

Domestic Common Stk	75.57
Int'l Common Stk	18.54
Cash	6.15
Other	-0.26

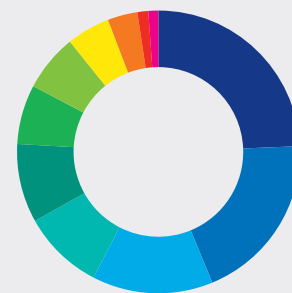
Data shown is that of the underlying fund.

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

Equity sector breakdown (%)

Consumer Staples	22.95
Utilities	18.32
Financials	13.01
Industrials	8.78
Health Care	8.48
Energy	6.41
Communication Services	6.17
Consumer Discretionary	4.67
Materials	3.22
Information Technology	1.17
Real Estate	1.08

Data shown is that of the underlying fund.

**About risk****Risks of the Underlying Holding**

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

A value style of investing is subject to the risk that the valuations never improve or that the

returns will trail other styles of investing or the overall stock markets.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

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Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.