

<b>Index:</b>	Dorsey Wright <sup>®</sup> Technical Leaders <sup>™</sup> Index
<b>Inception:</b>	March 1, 2007
<b>AUM:</b> (as of Mar. 31, 2017)	\$1.59 Billion
<b>Expense ratio:</b>	0.64%
<b>Weighting:</b>	Momentum
<b>Objective:</b>	Seeks investment results that generally correspond to the price and yield of the Dorsey Wright Technical Leaders <sup>™</sup> Index. <sup>1</sup>

**Key features**

PowerShares believes that technical analysis and momentum-based research may provide investors an intelligent platform for portfolio outperformance. While fundamentals answer the question of what to buy and sell, technical analysis answers the question of when to buy and sell.

Consider three key features of PDP:

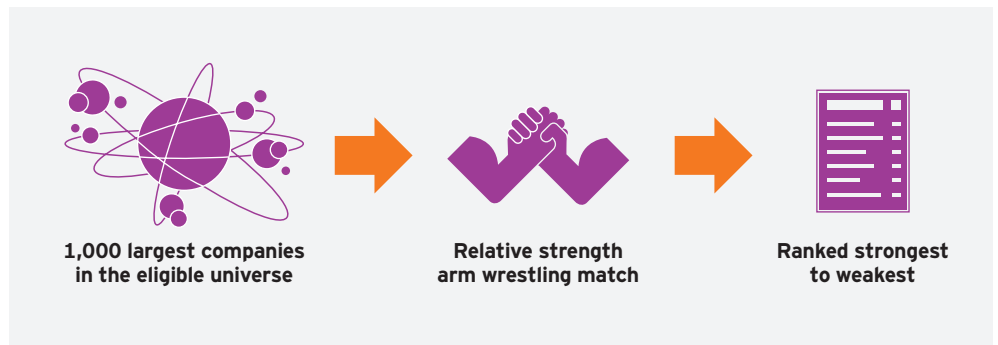
- **Potential for portfolio outperformance**
- **Disciplined investment approach**
- **Global leadership of Dorsey, Wright & Associates, LLC (DWA)**

**Potential for portfolio outperformance**

Momentum investing is based on the premise that securities that have recently outperformed will continue to do so, at least in the short run, and those that have underperformed will continue to lag. This idea runs counter to the predictions of the efficient market hypothesis. Academic research has supported the existence and significance of the momentum factor.<sup>2</sup>

**Disciplined investment approach**

The Index is constructed pursuant to Dorsey, Wright & Associates, LLC's proprietary methodology, which takes into account, among other factors, the performance of each of the approximately 1,000 largest companies in the eligible universe as compared to a benchmark index, and the relative performance of industry sectors and sub-sectors. The fund and the index are rebalanced and reconstituted quarterly.

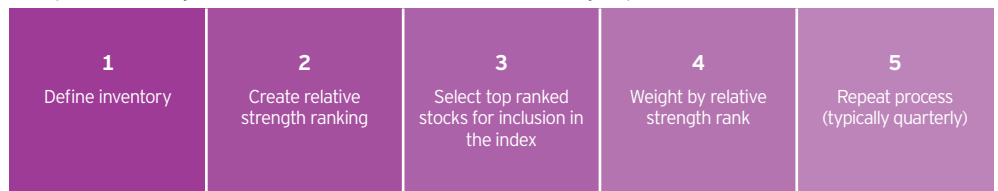


*For illustrative purposes only.*

**Other PowerShares momentum portfolios**

<b>DWAQ</b>	PowerShares DWA NASDAQ Momentum Portfolio
<b>DWAS</b>	PowerShares DWA SmallCap Momentum Portfolio
<b>PIE</b>	PowerShares DWA Emerging Markets Momentum Portfolio
<b>PIZ</b>	PowerShares DWA Developed Markets Momentum Portfolio

**The point and figure momentum-based relative strength process**



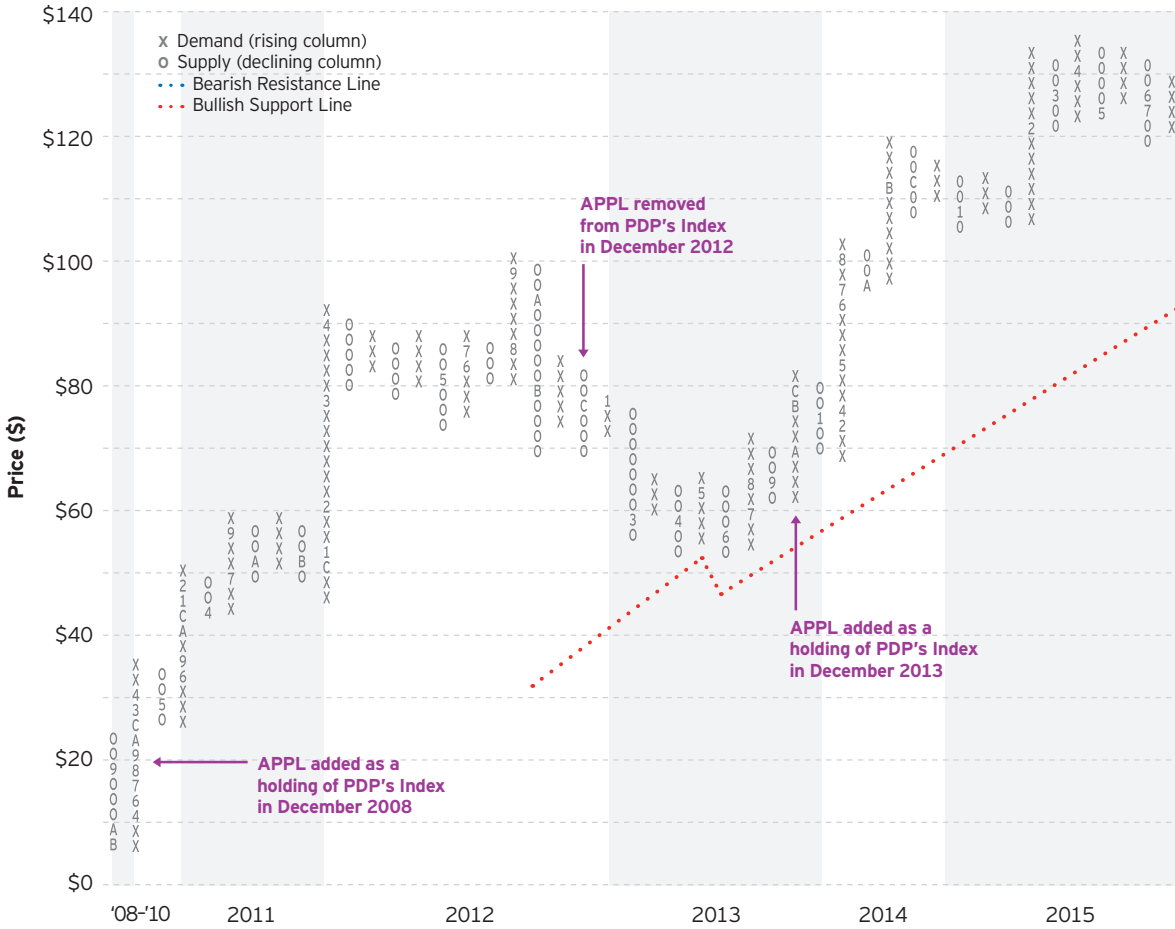
<sup>1</sup> The underlying index is composed of approximately 100 common stocks from an eligible universe of approximately 1,000 securities of large capitalization companies that trade on any US exchange and that are included within the NASDAQ US Benchmark Index.

<sup>2</sup> Kenneth French Research Library, Dartmouth University, as of May 2015

To help illustrate how the methodology works, consider the following point and figure charts that plot the price movements in Apple Inc. and ConocoPhillips over time. Analysis of these price movements determines whether the security should be included or excluded from the Dorsey Wright Technical Leaders Index.

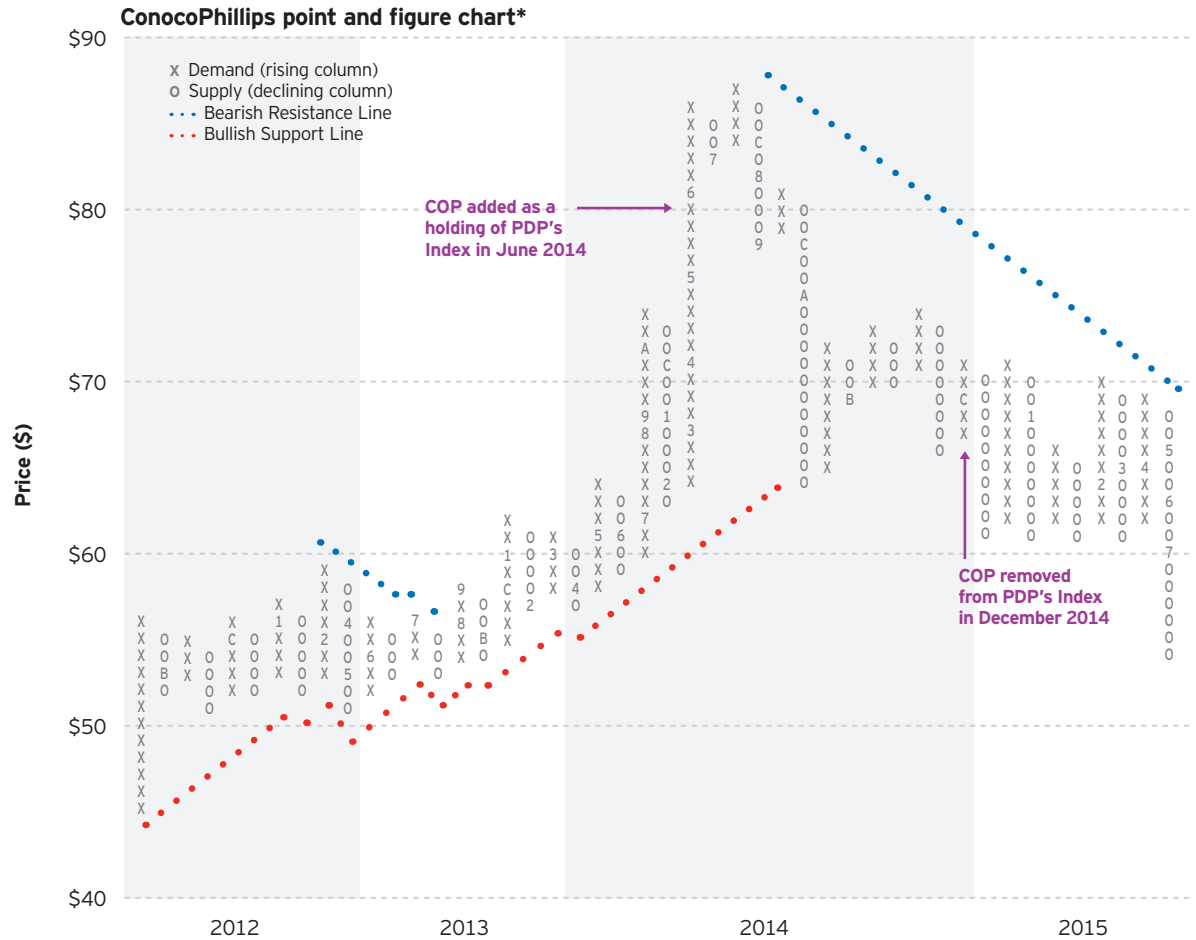
- After exhibiting months of strong momentum, Apple Inc. ("Apple") was added to the DWA Technical Leaders Index at the December 2008 rebalance. Apple remained in the Index for the next four years during which it appreciated by more than 100%. After its momentum turned negative toward the end of 2012, Apple was removed from the Index at the December 2012 rebalance. When momentum turned positive, again, Apple was added back to the Index in the December 2013 rebalance. The example illustrates the potential benefits of the disciplined index methodology.

**Apple point and figure chart\***



Source: Dorsey, Wright & Associates, as of July 14, 2015, AAPL represented 2.71% of PDP. Holdings are subject change without notice. **This example is for illustrative purposes only, represents past performance, and does not guarantee future results for any product.** For current fund performance, visit [powershares.com](http://powershares.com).

- ConocoPhillips was added to the DWA Technical leaders Index at the June 2014 rebalance after the stock displayed relative strength, but then removed at the December 2014 rebalance after its momentum turned negative. Between June 30, 2014 and December 30, 2014, ConocoPhillips lost 19.4%, illustrating the potential risks of the methodology.



\*Time reference:

1 = Jan 2 = Feb 3 = Mar 4 = Apr 5 = May 6 = June 7 = July 8 = Aug 9 = Sept A = Oct B = Nov C = Dec  
 Years are denoted at the bottom of the chart.

**Blue Line** is the Bearish Resistance Line. As long as a stock is below this line, the trend is considered negative.

**Red Line** is the Bullish Support Line. As long as a stock is above this line, the trend is considered positive.

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### Global leadership of Dorsey, Wright & Associates, LLC (DWA)

DWA is a market leader in technical analysis and momentum-based relative strength research, providing professional management of equity portfolios for investors as well as investment research service for financial institutions across the world.

### Added value through Dorsey Wright

- State-of-the-art point and figure charting methodology
- Published numerous advisor and client-appropriate financial education resources
- Proprietary methodology analyzes stocks on a quarterly basis to determine when to buy and when to sell
- Enhanced portfolio potential through technical analysis

#### **Risk Information**

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The fund's return may not match the return of the underlying index. The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the fund.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Momentum style of investing is subject to the risk that the securities may be more volatile than the market as a whole, or that the returns on securities that have previously exhibited price momentum are less than returns on other styles of investing.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the underlying index.

The NASDAQ US Benchmark Index is a float-adjusted market-cap-weighted index designed to track the performance of securities to the United States.

Shares are not individually redeemable and owners of the shares may acquire those shares from the fund and tender those shares for redemption to the fund in creation unit aggregations only, typically consisting of 10,000, 50,000, 75,000, 100,000 or 200,000 shares.

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Note: Not all products available through all firms.

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