



# InFocus

July 15, 2013

## Merger Ratios for Reorganizing Invesco Funds

Invesco funds completed mergers with a valuation date of July 12, 2013. The merger ratios are listed in the table below. Final distributions for Invesco Municipal Bond Fund paid on July 8, 2013, and for the rest of the funds on July 10, 2013, and no additional distributions were declared.

Fund Merger Ratios								
Target Fund/Class	CUSIP	Ticker	NAV (\$)	Acquiring Fund/Class	CUSIP	Ticker	NAV (\$)	Merger Ratio
Invesco Dynamics Fund				Invesco Mid Cap Growth Fund				
Class A Shares	00142C284	IDYAX	27.81	Class A Shares	00143M596	VGRAX	33.67	0.82595783
Class B Shares	00142C276	IDYBX	25.79	Class B Shares	00143M588	VGRBX	29.28	0.88080601
Class C Shares	00142C268	IFDCX	25.28	Class C Shares	00143M570	VGRCX	28.24	0.89518414
Investor Class Shares	00142C243	FIDYX	27.82	Class A Shares	00143M596	VGRAX	33.67	0.82625483
Class R Shares	00142C250	IDYRX	27.41	Class R Shares	00143M562	VGRRX	33.25	0.82436090
Class R5 Shares	00142C292	IDICX	29.18	Class R5 Shares	00143M547	VGRJX	34.55	0.84457308
Class R6 Shares	001421627	IDYFX	29.18	Class R6 Shares	00143N107	VGRFX	34.55	0.84457308
Class Y Shares	00142C227	IDYYX	28.00	Class Y Shares	00143M554	VGRDX	34.43	0.81324426
Invesco High Yield Securities Fund				Invesco High Yield Fund				
Class A Shares	001421403	HYLAX	17.72	Class A Shares	00142C706	AMHYX	4.38	4.04566210
Class B Shares	001421502	HYLBX	17.53	Class A Shares	00142C706	AMHYX	4.38	4.00228311
Class C Shares	001421601	HYLCX	17.60	Class C Shares	00142C888	AHYCX	4.37	4.02745995
Class Y Shares	001421700	HYLDX	17.64	Class Y Shares	00142C193	AHHYX	4.39	4.01822323
Invesco Leaders Fund				Invesco Growth Allocation Fund				
Class A Shares	00888W718	VLFX	11.32	Class A Shares	00141M549	AADAX	12.88	0.87888199
Class B Shares	00888W692	VLFBX	11.32	Class B Shares	00141M531	AAEBX	12.71	0.89063729
Class C Shares	00888W684	VLFCX	11.19	Class C Shares	00141M523	AADCX	12.71	0.88040913
Class Y Shares	00888W676	VLFIX	11.32	Class Y Shares	00888U613	AADYX	12.87	0.87956488
Invesco Leisure Fund				Invesco American Franchise Fund				
Class A Shares	00142F758	ILSAX	43.95	Class A Shares	00142J578	VAFAX	14.54	3.02269601
Class B Shares	00142F741	ILSBX	40.89	Class B Shares	00142J560	VAFBX	14.22	2.87552743
Class C Shares	00142F733	IVLCX	39.14	Class C Shares	00142J552	VAFCX	14.08	2.77982955
Investor Class Shares	00142F766	FLISX	43.82	Class A Shares	00142J578	VAFAX	14.54	3.01375516
Class R Shares	00142F485	ILSRX	43.47	Class R Shares	00141A453	VAFRX	14.46	3.00622407
Class Y Shares	00142F436	ILSYX	44.19	Class Y Shares	00142J545	VAFIX	14.64	3.01844262
Invesco Municipal Bond Fund				Invesco Municipal Income Fund				
Class A Shares	00142C763	AMBDX	7.92	Class A Shares	001419555	VKMMX	13.14	0.60273973
Class B Shares	00142C755	AMBBX	7.94	Class B Shares	001419548	VMIBX	13.12	0.60518293
Class C Shares	00142C748	AMBCX	7.91	Class C Shares	001419530	VMICX	13.09	0.60427807
Investor Class Shares	00142C581	AMBIX	7.92	Investor Class Shares	001419456	VMINX	13.14	0.60273973
Class Y Shares	00142C151	AMBYX	7.92	Class Y Shares	001419522	VMIIX	13.13	0.60319878

---

## Contact us

Should you have questions, please contact your financial advisor for more information. Financial professionals should contact Invesco at:

National Wirehouse  
800-998-4246

Independent Advisor  
800-337-4246

Institutional and Insurance Sales  
800-410-4246

Broker Dealer  
800-421-0807

Retirement Division  
800-370-1519

Registered Investment Adviser  
800-421-4023

Client Services  
800-959-4246

Closed-End Funds  
800-341-2929

Global Liquidity  
800-659-1005, option 2

---

## Explore Intentional Investing with Invesco®

At Invesco, we put investors first. All of our people and all of our resources are dedicated to helping investors achieve their financial objectives.

It's a philosophy we call Intentional Investing®, and it guides the way we:

### Manage investments

*Our dedicated investment professionals search the world for the best opportunities, and each investment team follows a clear, disciplined process to build portfolios and mitigate risk.*

### Provide choices

*We manage investment strategies across all major asset classes and deliver them through a variety of vehicles to meet your needs.<sup>1</sup>*

### Connect with our clients

*We're committed to giving you the expert insights you need to make informed investing decisions, and we are well-equipped to provide high-quality support for investors and advisors.*

1 Not all investors are eligible to invest in each investment vehicle. Invesco Advisers, Inc. is an investment advisor; it provides investment advisory services and does not sell securities. Invesco Distributors, Inc. is the US distributor for Invesco's retail products. Both entities are indirect, wholly owned subsidiaries of Invesco Ltd.

---

## About risk

For complete details about the risks associated with each fund listed, see the prospectus and shareholder reports.

## FOR US USE ONLY

---

### NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.