

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Invesco Municipal Premium Income Trust		2 Issuer's employer identification number (EIN) 13-3498050	
3 Name of contact for additional information Investor Service - Closed-End	4 Telephone No. of contact 1-800-341-2929	5 Email address of contact closedend@invesco.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact Two Peachtree Pointe, 1555 Peachtree Street		7 City, town, or post office, state, and Zip code of contact Atlanta, GA 30309	
8 Date of action See Attachment	9 Classification and description See Attachment		
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶
On October 15, 2012 Invesco Municipal Premium Income Trust, EIN # 13-3498050, merged into Invesco Van Kampen Municipal Opportunity Trust, EIN # 36-3810337.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶
See Attachment

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶
See Attachment

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
See Attachment

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶
N/A

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
N/A

Blank lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ /s/ Sheri Morris Date ▶ 11/15/2012

Print your name ▶ Sheri Morris Title ▶ Vice President & Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Handwritten initials or mark.

Merger Ratios - Open of Business October 15, 2012

RETIRING FUND INFO			ACQUIRING FUND INFO							
Cusip	Ticker	FROM FUND NAME	CLASS	NAV	Cusip	Ticker	TO FUND NAME	CLASS	NAV	MERGER RATIO
46133E102	PIA	Invesco Municipal Premium Income Trust	Common	9.23	46132C107	VMO	Invesco Van Kampen Municipal Opportunity Trust	Common	14.56	0.63530220

Form 8937, Lines 15, 16, and 17. The merger is intended to be a tax-free reorganization pursuant to Section 368 (a) of the code. The aggregate tax basis of the shares of the Acquiring Fund received by the shareholder will be the same as the aggregate tax basis of the shares of the Retiring Fund. The holding period of the shares of the Acquiring Fund received by the shareholder includes the holding period of the shares of the Retiring Fund. Total shares of the Retiring Fund should be multiplied by the merger ratio in order to calculate the shares in the Acquiring Fund. The information contained on this form is not intended or written to be used as tax advice. Because everyone's tax situation is unique, you should consult your tax professional about tax consequences of merger.