

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period July 1, 2018 through July 31, 2018	Year to Date
Income		
Interest Income	\$ 29,553	\$ 177,730
Dividends from Affiliates	1,650	10,596
Total Income	31,203	188,326
Expenses		
Management fee	12,206	88,110
Brokerage commissions and fees	-	-
Interest expense	191	405
Total expenses	12,397	88,515
Less: Waivers	(164)	(1,337)
Net Expenses	12,233	87,178
Net investment income (loss)	18,970	101,148
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(101)
Futures	-	-
Net Realized Gain (Loss)	-	(101)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,914)	(1,044)
Affiliated Investments	-	-
Futures	(788,400)	(2,174,400)
Net Change in Unrealized Gain (Loss)	(790,314)	(2,175,444)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(790,314)	(2,175,545)
Net Income (Loss)	\$ (771,344)	\$ (2,074,397)

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2018 to July 31, 2018

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at July 1, 2018	40	\$ 984	800,000	\$ 19,681,710	\$ 19,682,694
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		18,969	18,970
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(39)		(790,275)	(790,314)
Net Income (Loss)		(38)		(771,306)	(771,344)
Balance at July 31, 2018	<u>40</u>	<u>\$ 946</u>	<u>800,000</u>	<u>\$ 18,910,404</u>	<u>\$ 18,911,350</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 23.64</u>
Shares (800,000 shares)	<u>\$ 23.64</u>

For the Period Ended July 31, 2018 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
Principal Financial and Accounting Officer, Investment Pools
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