

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period July 1, 2017 through July 31, 2017	Year to Date
Income		
Interest Income	\$ 13,627	\$ 89,624
Dividends from Affiliates	1,134	5,564
Total Income	14,761	95,188
Expenses		
Management fee	12,740	106,352
Brokerage commissions and fees	-	2,477
Interest expense	63	361
Total expenses	12,803	109,190
Less: Waivers	(310)	(2,038)
Net Expenses	12,493	107,152
Net investment income (loss)	2,268	(11,964)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(50)	(1,248)
Futures	-	741,086
Net Realized Gain (Loss)	(50)	739,838
Net Change in Unrealized Gain (Loss) on		
Affiliated Investments	-	-
United States Treasury Obligations	(593)	(1,074)
Futures	186,200	(12,384)
Net Change in Unrealized Gain (Loss)	185,607	(13,458)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	185,557	726,380
Net Income (Loss)	\$ 187,825	\$ 714,416

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2017 to July 31, 2017

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at July 1, 2017	40	\$ 1,026	800,000	\$ 20,530,015	\$ 20,531,041
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		2,268	2,268
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(50)	(50)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		10		185,597	185,607
Net Income (Loss)		10		187,815	187,825
Balance at July 31, 2017	40	\$ 1,036	800,000	\$ 20,717,830	\$ 20,718,866

Net Asset Value per share

General shares (40 shares)	<u>\$ 25.90</u>
Shares (800,000 shares)	<u>\$ 25.90</u>

For the Period Ended July 31, 2017 (unaudited)
PowerShares DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC