Invesco Russell 1000 Low Volatility Factor ETF

**Fund Description**
The Invesco Russell 1000® Low Volatility Factor ETF (the “Fund”) is based on the Russell 1000 Volatility Factor Index (The “Index”). The Fund will invest at least 90% of its total assets in the securities that comprise the Index. The Index is constructed using a rules-based approach that re-weights securities of the Russell 1000® index with the lowest realized volatility over the over the past 5 years. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time. The Fund and Index are reconstituted and rebalanced annually.

**Fund Data**
Russell 1000 Low Volatility Factor ETF (OVOL)
Intraday NAV (IIV) OVOLIV
Number of Securities 275
CUSIP 46138G763
Listing Exchange Cboe BZX Exchange, Inc.
30-Day SEC Yield 1.99%
30-Day SEC Unsubsidized Yield 1.99%
Total Expense Ratio 0.19%

**Underlying Index Data**
Russell 1000 Low Volatility Factor R1FVF
Index Provider Frank Russell Company

**Fund Performance & Index History (%)**

<table>
<thead>
<tr>
<th>Underlying Index</th>
<th>YTD</th>
<th>1 year</th>
<th>3 year</th>
<th>5 year</th>
<th>10 year</th>
<th>Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 1000 Volatility Factor Index</td>
<td>22.71</td>
<td>9.89</td>
<td>13.99</td>
<td>-</td>
<td>-</td>
<td>12.08</td>
</tr>
<tr>
<td>Benchmark Index</td>
<td>Russell 1000 Index</td>
<td>20.53</td>
<td>3.87</td>
<td>13.19</td>
<td>10.62</td>
<td>13.23</td>
</tr>
</tbody>
</table>

**Fund**
NAV 22.36 9.56 - - - 11.77
Market Price 22.73 9.95 - - - 12.04

**3-Year Index Statistics**

<table>
<thead>
<tr>
<th>Index</th>
<th>Alpha</th>
<th>Beta</th>
<th>Correlation</th>
<th>Sharpe Ratio</th>
<th>Volatility (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Russell 1000 Volatility Factor Index</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1.14</td>
<td>10.89</td>
</tr>
<tr>
<td>Russell 1000 Index</td>
<td>2.18</td>
<td>0.86</td>
<td>0.98</td>
<td>0.95</td>
<td>12.32</td>
</tr>
</tbody>
</table>

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The Russell 1000® Index is an unmanaged index considered representative of large-cap stocks. The Russell 1000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

**Fund Inception:** Nov. 8, 2017

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.
Top Fund Holdings (%)

<table>
<thead>
<tr>
<th>Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Microsoft</td>
<td>5.27</td>
</tr>
<tr>
<td>Apple</td>
<td>5.09</td>
</tr>
<tr>
<td>Berkshire Hathaway 'B'</td>
<td>2.54</td>
</tr>
<tr>
<td>Johnson &amp; Johnson</td>
<td>2.13</td>
</tr>
<tr>
<td>JPMorgan Chase</td>
<td>2.02</td>
</tr>
<tr>
<td>Procter &amp; Gamble</td>
<td>1.95</td>
</tr>
<tr>
<td>Alphabet 'C'</td>
<td>1.74</td>
</tr>
<tr>
<td>Exxon Mobil</td>
<td>1.74</td>
</tr>
<tr>
<td>Alphabet 'A'</td>
<td>1.69</td>
</tr>
<tr>
<td>Visa</td>
<td>1.67</td>
</tr>
</tbody>
</table>

Data as of Sept. 30, 2019

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details

- P/E Ratio: 19.27
- Return on Equity: 45.02%
- Weighted Market Cap (SMM): 266,662

Fund Market-Cap Allocations (%)

- Large-Cap Blend: 35.13
- Large-Cap Growth: 25.65
- Large-Cap Value: 33.64
- Mid-Cap Blend: 2.57
- Mid-Cap Growth: 1.06
- Mid-Cap Value: 1.95
- Small-Cap Blend: -
- Small-Cap Growth: -
- Small-Cap Value: -

Fund Sector Allocations (%)

- Communication Services: 8.98
- Consumer Discretionary: 5.75
- Consumer Staples: 10.42
- Energy: 3.00
- Financials: 16.00
- Health Care: 13.80
- Industrials: 9.10
- Information Technology: 21.22
- Materials: 1.92
- Real Estate: 4.57
- Utilities: 5.24

Annul Index Performance (%)

<table>
<thead>
<tr>
<th></th>
<th>Russell 1000 Volatility Factor Index</th>
<th>Russell 1000 Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>20.00</td>
<td>21.69</td>
</tr>
<tr>
<td>2018</td>
<td>-2.43</td>
<td>-4.78</td>
</tr>
<tr>
<td>2019 YTD</td>
<td>22.71</td>
<td>20.53</td>
</tr>
</tbody>
</table>

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed for similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

The Fund is subject to numerous market trading risks, including the potential lack of an active market, losses from trading in secondary markets, and disruption in the creation/redemption process. During stressed market conditions, Shares may become less liquid as a result of deteriorating liquidity which could lead to differences in the market price and the underlying value of those Shares.

There is no assurance that such ETFs will provide low volatility.

Investments focused in a particular sector, such as basic materials, communication services, consumer discretionary and staples, energy, financials, healthcare, industrials, information technology, real estate, utilities, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of the underlying assets. Volatility is the annualized standard deviation of index returns. Beta is a measure of relative risk and the slope of regression. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude. Alpha is a measure of performance on a risk-adjusted basis. Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the ratio of a stock’s market price to a company’s net asset value. Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. Weighted Average Return on Equity is net income divided by net worth. Weighted Market Capitalization is the sum of each underlying securities’ market value. The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The 30-Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of I/B/E/S Inc. and Standard & Poor’s.

The Russell 1000 Volatility Factor Index (“Index”) is a trademark of Frank Russell Company (“Russell”) and have been licensed for use by the Manager and the Fund. The Invesco Russell 1000® Low Volatility Factor ETF (“Licensed Fund”) is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the applicable Licensed Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the applicable Licensed Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to the Manager or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms in all jurisdictions.