As of June 30, 2019

Fund Description
The Invesco Dynamic Food & Beverage ETF (Fund) is based on the Dynamic Food & Beverage Intellidex™ Index (Intellidex Index). The Fund will normally invest at least 90% of its total assets in the securities that comprise the Index. The Intellidex Index is designed to provide capital appreciation by thoroughly evaluating companies based on a variety of investment merit criteria, including: price momentum, earnings momentum, quality, management action, and value. The Underlying Intellidex Index is comprised of securities of 30 US food and beverage companies. These are companies that are principally engaged in the manufacture, sale or distribution of food and beverage products, agricultural products and products related to the development of new food technologies. The Fund and the Index are rebalanced and reconstituted quarterly in February, May, August and November.

Fund Data
<table>
<thead>
<tr>
<th>Dynamic Food &amp; Beverage ETF</th>
<th>PBJ</th>
</tr>
</thead>
<tbody>
<tr>
<td>Intraday NAV (IV)</td>
<td>PBJIV</td>
</tr>
<tr>
<td>Number of Securities</td>
<td>30</td>
</tr>
<tr>
<td>CUSIP</td>
<td>46137V753</td>
</tr>
<tr>
<td>Listing Exchange</td>
<td>NYSE Arca</td>
</tr>
<tr>
<td>30-Day SEC Yield</td>
<td>1.19%</td>
</tr>
<tr>
<td>30-Day SEC Unsubsidized Yield</td>
<td>1.16%</td>
</tr>
<tr>
<td>Total Expense Ratio</td>
<td>0.65%</td>
</tr>
<tr>
<td>Net Expense Ratio</td>
<td>0.63%</td>
</tr>
</tbody>
</table>

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least August 31, 2019.

Underlying Index Data
<table>
<thead>
<tr>
<th>Dynamic Food &amp; Beverage Intellidex Index</th>
<th>DZFR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provider</td>
<td>NYSE Arca</td>
</tr>
</tbody>
</table>

A Smart Beta Portfolio
Fund Inception: June 23, 2005
Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P Composite 1500 Food Beverage & Tobacco Index consists of all food, beverage and tobacco stocks included in the S&P Composite 1500 Index. Shares are not FDIC insured, may lose value and have no bank guarantee.
Invesco Dynamic Food & Beverage ETF

As of June 30, 2019

Top Fund Holdings (%)

<table>
<thead>
<tr>
<th>Name</th>
<th>Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starbucks</td>
<td>5.32</td>
</tr>
<tr>
<td>Yum Brands</td>
<td>5.27</td>
</tr>
<tr>
<td>General Mills</td>
<td>5.20</td>
</tr>
<tr>
<td>Mondelez</td>
<td>5.11</td>
</tr>
<tr>
<td>Tyson Foods 'A'</td>
<td>5.08</td>
</tr>
<tr>
<td>Coca-Cola</td>
<td>5.04</td>
</tr>
<tr>
<td>Hershey</td>
<td>4.95</td>
</tr>
<tr>
<td>PepsiCo</td>
<td>4.93</td>
</tr>
<tr>
<td>Cal-Maine</td>
<td>2.94</td>
</tr>
<tr>
<td>Simply Good Foods</td>
<td>2.90</td>
</tr>
</tbody>
</table>

Please see the website for complete holdings information. Holdings are subject to change.

Annual Index Performance (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>Dynamic Food &amp; Beverage Intellidex Index</th>
<th>S&amp;P Composite 1500 Food Beverage &amp; Tobacco Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>11.71</td>
<td>22.48</td>
</tr>
<tr>
<td>2010</td>
<td>31.10</td>
<td>19.48</td>
</tr>
<tr>
<td>2011</td>
<td>6.93</td>
<td>17.69</td>
</tr>
<tr>
<td>2012</td>
<td>6.32</td>
<td>9.44</td>
</tr>
<tr>
<td>2013</td>
<td>34.37</td>
<td>24.76</td>
</tr>
<tr>
<td>2014</td>
<td>18.13</td>
<td>15.07</td>
</tr>
<tr>
<td>2015</td>
<td>7.49</td>
<td>14.06</td>
</tr>
<tr>
<td>2016</td>
<td>6.61</td>
<td>9.31</td>
</tr>
<tr>
<td>2017</td>
<td>2.27</td>
<td>12.15</td>
</tr>
<tr>
<td>2018</td>
<td>-10.39</td>
<td>-14.52</td>
</tr>
<tr>
<td>2019 YTD</td>
<td>13.21</td>
<td>14.70</td>
</tr>
</tbody>
</table>

Fund Details

<table>
<thead>
<tr>
<th></th>
<th>P/B Ratio</th>
<th>P/E Ratio</th>
<th>Return on Equity</th>
<th>Weighted Market Cap (SMM)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3.13</td>
<td>22.53</td>
<td>34.73%</td>
<td>40,217</td>
</tr>
</tbody>
</table>

Fund Subindustry Allocations (%)

<table>
<thead>
<tr>
<th>Subindustry</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Packaged Foods &amp; Meats</td>
<td>49.89</td>
</tr>
<tr>
<td>Restaurants</td>
<td>16.23</td>
</tr>
<tr>
<td>Soft Drinks</td>
<td>15.17</td>
</tr>
<tr>
<td>Food Retail</td>
<td>7.52</td>
</tr>
<tr>
<td>Agricultural Products</td>
<td>5.66</td>
</tr>
<tr>
<td>Distributors</td>
<td>2.85</td>
</tr>
<tr>
<td>Food Distributors</td>
<td>2.67</td>
</tr>
</tbody>
</table>

About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment. Stocks of small and mid-sized companies tend to be more volatile than larger companies. Stocks in smaller companies may be more volatile, and may be illiquid or restricted as to resale.

The Fund may engage in frequent trading of securities in connection with the rebalancing or adjusting its Underlying Index.

Investments focused in a particular industry, such as the food and beverage, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. Volatility is the annualized standard deviation of index returns. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude. Alpha is a measure of performance on a risk-adjusted basis. Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the share price divided by earnings per share, It is measured on a 12-month trailing basis. Weighted Harmonic Average Stock Price-to-Book Value Ratio (P/B Ratio) is the ratio of a stock’s market price to a company’s net asset value. Weighted Average Haronmonic is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. Weighted Average Return on Equity is net income divided by net worth. Weighted Market Capitalization is the sum of each underlying securities’ market value. The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The 30-Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fees or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. Beta is a measure of risk representing how a security’s performance on a risk-adjusted basis is expected to respond to general market movements. Smart Beta represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor’s.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com

Note: Not all products available through all firms or in all jurisdictions.

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800 983 0903 invesco.com

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