



PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period September 1, 2014 through September 30, 2014	Year to Date
Income		
Interest Income, net	\$ 666	\$ 10,193
Expenses		
Management fee	17,129	183,700
Brokerage commissions and fees	914	1,697
Total expenses	<u>18,043</u>	<u>185,397</u>
Net investment income (loss)	<u>(17,377)</u>	<u>(175,204)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	418	407
Futures	<u>(165,470)</u>	<u>(165,470)</u>
Net Realized Gain (Loss)	<u>(165,052)</u>	<u>(165,063)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(821)	(2,092)
Futures	<u>(3,487,055)</u>	<u>(3,509,545)</u>
Net Change in Unrealized Gain (Loss)	<u>(3,487,876)</u>	<u>(3,511,637)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(3,652,928)</u>	<u>(3,676,700)</u>
Net Income (Loss)	<u>\$ (3,670,305)</u>	<u>\$ (3,851,904)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2014 to September 30, 2014

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at September 1, 2014	40	\$ 1,281	1,000,000	\$ 32,035,826	\$ 32,037,107
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(6,135,944)	(6,135,944)
Net Income (Loss)					
Net investment income (loss)		(2)		(17,375)	(17,377)
Net realized gain (loss) on United States Treasury Obligations and Futures		(7)		(165,045)	(165,052)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(160)		(3,487,716)	(3,487,876)
Net Income (Loss)		(169)		(3,670,136)	(3,670,305)
Balance at September 30, 2014	<u>40</u>	<u>\$ 1,112</u>	<u>800,000</u>	<u>\$ 22,229,746</u>	<u>\$ 22,230,858</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 27.79</u>
Shares (800,000 shares)	<u>\$ 27.79</u>



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