

**PowerShares DB Silver Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From January 1, 2015 to January 31, 2015**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at January 1, 2015	40	\$ 1,005	800,000	\$ 20,104,340	\$ 20,105,345
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(2)		(13,372)	(13,374)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		111		2,189,220	2,189,331
Net Income (Loss)		109		2,175,848	2,175,957
Balance at January 31, 2015	40	\$ 1,114	800,000	\$ 22,280,188	\$ 22,281,302

Net Asset Value per share	
General shares (40 shares)	\$ 27.85
Shares (800,000 shares)	\$ 27.85

  
 Steven Hill  
 Principal Financial and Accounting Officer, Investment Pools  
 Invesco Powershares Capital Management LLC

  
 Andrew Schlossberg  
 Principal Executive Officer  
 Invesco Powershares Capital Management LLC

**PowerShares DB Silver Fund**  
**Statements of Operations (unaudited)**

	For the Period January 1, 2015 through January 31, 2015	Year to Date
<b>Income</b>		
Interest Income, net	\$ 392	\$ 392
<b>Expenses</b>		
Management fee	14,018	14,018
Brokerage commissions and fees	(252)	(252)
Total expenses	13,766	13,766
Net investment income (loss)	(13,374)	(13,374)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Futures	-	-
Net Realized Gain (Loss)	-	-
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(129)	(129)
Futures	2,189,460	2,189,460
Net Change in Unrealized Gain (Loss)	2,189,331	2,189,331
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	2,189,331	2,189,331
<b>Net Income (Loss)</b>	<b>\$ 2,175,957</b>	<b>\$ 2,175,957</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill  
Principal Financial and Accounting Officer Investment Pools  
Invesco Powershares Capital Management LLC



Andrew Schlossberg  
Principal Executive Officer  
Invesco Powershares Capital Management LLC