Invesco Dynamic Large Cap Growth ETF

Fund Description
The Invesco Dynamic Large Cap Growth ETF (Fund) is based on the Dynamic Large Cap Growth IntellidexSM Index (Index). The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Index seeks to provide capital appreciation while maintaining consistent stylistically accurate exposure. The Style Intellidexes apply a rigorous 10-factor style isolation process to objectively segregate companies into their appropriate investment style and size universe. The Fund and the Index are rebalanced and reconstituted quarterly in February, May, August and November.

Fund Data
Dynamic Large Cap Growth ETF PWB
Intraday NAV (IIV) PWBIV
Number of Securities 49
CUSIP 46137V746
Listing Exchange NYSE Arca
30-Day SEC Yield 0.39%
30-Day SEC Unsubsidized Yield 0.39%
Total Expense Ratio 0.55%

Underlying Index Data
Dynamic Large Cap Growth Intellidex Index LHTLR
Index Provider NYSE Arca

Growth of $10,000

Data beginning 10 years prior to the ending date of Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

<table>
<thead>
<tr>
<th>Underlying Index</th>
<th>YTD</th>
<th>1 year</th>
<th>3 year</th>
<th>5 year</th>
<th>10 year</th>
<th>Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Large Cap Growth Intellidex Index</td>
<td>17.68</td>
<td>1.80</td>
<td>16.71</td>
<td>13.57</td>
<td>15.35</td>
<td>9.81</td>
</tr>
<tr>
<td>Benchmark Index</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Russell 1000 Growth Index</td>
<td>23.30</td>
<td>3.71</td>
<td>16.89</td>
<td>13.39</td>
<td>14.94</td>
<td>10.19</td>
</tr>
</tbody>
</table>

<table>
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<tr>
<th>Fund</th>
<th>YTD</th>
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<th>5 year</th>
<th>10 year</th>
<th>Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV</td>
<td>17.17</td>
<td>1.23</td>
<td>16.03</td>
<td>12.89</td>
<td>14.61</td>
<td>9.11</td>
</tr>
<tr>
<td>Market Price</td>
<td>17.98</td>
<td>1.27</td>
<td>16.01</td>
<td>12.90</td>
<td>14.64</td>
<td>9.10</td>
</tr>
</tbody>
</table>

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

10-Year Index Statistics

<table>
<thead>
<tr>
<th>Index</th>
<th>Alpha</th>
<th>Beta</th>
<th>Correlation</th>
<th>Sharpe Ratio</th>
<th>Volatility (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dynamic Large Cap Growth Intellidex Index</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1.11</td>
<td>13.30</td>
</tr>
<tr>
<td>Russell 1000 Growth Index</td>
<td>0.73</td>
<td>0.98</td>
<td>0.97</td>
<td>1.09</td>
<td>13.22</td>
</tr>
</tbody>
</table>

Alpha, beta and correlation are that of the underlying index.

Fund Inception: March 3, 2005
Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.
Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund. The Russell 1000® Growth Index is an unmanaged index considered representative of large-cap growth stocks. The Russell 1000® Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.
Data as of Sept. 30, 2019
Invesco Distributors, Inc.
invesco.com  P-PWB-PC-1 10/19

### Annual Index Performance (%)

<table>
<thead>
<tr>
<th>Year</th>
<th>Dynamic Large Cap Growth Intellidex Index</th>
<th>Russell 1000 Growth Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>35.22</td>
<td>37.21</td>
</tr>
<tr>
<td>2010</td>
<td>14.78</td>
<td>16.71</td>
</tr>
<tr>
<td>2011</td>
<td>0.79</td>
<td>2.64</td>
</tr>
<tr>
<td>2012</td>
<td>19.33</td>
<td>15.26</td>
</tr>
<tr>
<td>2013</td>
<td>38.16</td>
<td>33.48</td>
</tr>
<tr>
<td>2014</td>
<td>14.23</td>
<td>13.05</td>
</tr>
<tr>
<td>2015</td>
<td>8.42</td>
<td>5.67</td>
</tr>
<tr>
<td>2016</td>
<td>3.56</td>
<td>7.08</td>
</tr>
<tr>
<td>2017</td>
<td>31.36</td>
<td>30.21</td>
</tr>
<tr>
<td>2018</td>
<td>1.64</td>
<td>-1.51</td>
</tr>
<tr>
<td>2019 YTD</td>
<td>17.68</td>
<td>23.30</td>
</tr>
</tbody>
</table>

### About Risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index. Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Investments focused in a particular sector, such as health care, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. Volatility is the annualized standard deviation of index returns. Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude. Alpha is a measure of performance on a risk-adjusted basis. Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio) is the ratio of a stock’s market price to a company’s net asset value. Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. Weighted Average Return on Equity is net income divided by net worth. Weighted Market Capitalization is the sum of each underlying securities’ market value. The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The 30-Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. Beta is a measure of risk representing how a security is expected to respond to general market movements. Smart Beta represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property of a service mark of MSCI, Inc. and Standard & Poor’s.

### Annual Index Performance (%)

- **Top Fund Holdings (%):**
  - **Name**: Nike 'B'
  - **Weight**: 3.79
  - **Name**: Walmart
  - **Weight**: 3.59
  - **Name**: Alphabet 'A'
  - **Weight**: 3.52
  - **Name**: Thermo Fisher Scientific
  - **Weight**: 3.51
  - **Name**: Microsoft
  - **Weight**: 3.47
  - **Name**: Abbott Laboratories
  - **Weight**: 3.40
  - **Name**: McDonald's
  - **Weight**: 3.36
  - **Name**: Costco Wholesale
  - **Weight**: 3.35
  - **Name**: Accenture
  - **Weight**: 3.34
  - **Name**: MasterCard 'A'
  - **Weight**: 3.33

- **Please see the website for complete holdings information. Holdings are subject to change.**

- **Fund Sector Allocations (%):**
  - **Communication Services**: 9.75
  - **Energy**: 11.21
  - **Consumer Staples**: 12.45
  - **Financials**: 2.79
  - **Health Care**: 23.08
  - **Industrials**: 8.64
  - **Information Technology**: 25.33
  - **Materials**: 5.75
  - **Real Estate**: 1.64
  - **Utilities**: 1.64

- **Style Determinants:**
  - **LCG Intellidex**
    - **Earnings Growth**
    - **Forecasted Earnings Growth**
    - **Sales Growth**
    - **Cash Flow Growth**
    - **Book Growth**
    - **Price to Forecasted Earnings**
    - **Price to Sales**
    - **Price Cash Flow**
    - **Price to Book**