

*Invesco DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	For the Period May 1, 2018 through May 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 26,942	\$ 121,817
Dividends from Affiliates	1,736	7,218
<b>Total Income</b>	<b>28,678</b>	<b>129,035</b>
<b>Expenses</b>		
Management fee	12,846	63,437
Brokerage commissions and fees	-	-
Interest expense	36	166
Total expenses	12,882	63,603
Less: Waivers	(186)	(991)
Net Expenses	12,696	62,612
<b>Net investment income (loss)</b>	<b>15,982</b>	<b>66,423</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(100)
Futures	-	-
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>(100)</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	1,120	(2,545)
Affiliated Investments	-	-
Futures	66,000	(954,000)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>67,120</b>	<b>(956,545)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	67,120	(956,645)
<b>Net Income (Loss)</b>	<b>\$ 83,102</b>	<b>\$ (890,222)</b>

*Invesco DB Silver Fund (DBS)*  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2018 to May 31, 2018**

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
<b>Balance at May 1, 2018</b>	40	\$ 1,001	800,000	\$ 20,011,422	\$ 20,012,423
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		15,981	15,982
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		3		67,117	67,120
Net Income (Loss)		4		83,098	83,102
<b>Balance at May 31, 2018</b>	<b>40</b>	<b>\$ 1,005</b>	<b>800,000</b>	<b>\$ 20,094,520</b>	<b>\$ 20,095,525</b>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 25.12</u>
Shares (800,000 shares)	<u>\$ 25.12</u>

*For the Period Ended May 31, 2018 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*

Effective on June 4, 2018, the name of the Fund changed from PowerShares DB Silver Fund to Invesco DB Silver Fund and the name of the Fund's managing owner changed from Invesco PowerShares Capital Management LLC to Invesco Capital Management LLC.



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Steven Hill  
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Invesco Capital Management LLC