

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period June 1, 2019 Through June 30, 2019	Year to Date
Income		
Interest Income	\$ 24,657	\$ 126,334
Dividends from Affiliates	1,511	33,399
Total Income	<u>26,168</u>	<u>159,733</u>
Expenses		
Management Fees	8,134	50,193
Brokerage Commissions and Fees	-	1,004
Interest Expense	113	604
Total Expenses	<u>8,247</u>	<u>51,801</u>
Less: Waivers	<u>(122)</u>	<u>(2,669)</u>
Net Expenses	8,125	49,132
Net Investment Income (Loss)	<u>18,043</u>	<u>110,601</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	70
Commodity Futures Contracts	-	323,349
Net Realized Gain (Loss)	<u>-</u>	<u>323,419</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,360)	1,385
Commodity Futures Contracts	<u>581,360</u>	<u>(815,697)</u>
Net Change in Unrealized Gain (Loss)	<u>580,000</u>	<u>(814,312)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>580,000</u>	<u>(490,893)</u>
Net Income (Loss)	<u>\$ 598,043</u>	<u>\$ (380,292)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2019 to June 30, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at May 31, 2019	40	\$ 857	600,000	\$ 12,849,414	\$ 12,850,271
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		18,042	18,043
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		38		579,962	580,000
Net Income (Loss)		39	-	598,004	598,043
Net Change in Shareholders' Equity		39	-	598,004	598,043
Balance at June 30, 2019	40	\$ 896	600,000	\$ 13,447,418	\$ 13,448,314

Net Asset Value per share

General shares (40 shares)	\$ 22.41
Shares (600,000 shares)	\$ 22.41

For the Period Ended June 30, 2019 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kelli Gallegos

Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC