

*PowerShares DB Silver Fund (DBS)*  
*Statements of Operations (unaudited)*

	For the Period May 1, 2016 through May 31, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 4,750	\$ 18,433
<b>Expenses</b>		
Management fee	13,625	61,417
Brokerage commissions and fees	-	-
Interest expense	33	236
Total expenses	13,658	61,653
Net investment income (loss)	(8,908)	(43,220)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		(114)
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	38
Futures	-	769,972
Net Realized Gain (Loss)	-	770,010
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(2,580)	(1,713)
Futures	(2,277,688)	2,006,153
Net Change in Unrealized Gain (Loss)	(2,280,268)	2,004,440
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(2,280,268)	2,774,450
<b>Net Income (Loss)</b>	<b>\$ (2,289,176)</b>	<b>\$ 2,731,230</b>

*PowerShares DB Silver Fund (DBS)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From May 1, 2016 to May 31, 2016*

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at May 1, 2016</b>	40	\$ 1,127	800,000	\$ 22,538,270	\$ 22,539,397
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(8,908)	(8,908)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(114)		(2,280,154)	(2,280,268)
Net Income (Loss)		(114)		(2,289,062)	(2,289,176)
<b>Balance at May 31, 2016</b>	<b>40</b>	<b>1,013</b>	<b>800,000</b>	<b>\$ 20,249,208</b>	<b>\$ 20,250,221</b>

**Net Asset Value per share**

General shares (40 shares)	\$ 25.31
Shares (800,000 shares)	\$ 25.31

*For the Period Ended May 31, 2016 (unaudited)*  
*PowerShares DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC