Invesco Multi-Factor Core Plus Fixed Income ETF

As of Sept. 30, 2019

Growth of $10,000

$20k

$10k

$0

Data beginning Fund Inception and ending Sept. 30, 2019. Fund performance shown at NAV.

Fund Performance & Index History (%)

<table>
<thead>
<tr>
<th>YTD</th>
<th>1 year</th>
<th>3 year</th>
<th>5 year</th>
<th>10 year</th>
<th>Fund Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Underlying Index</td>
<td>Invesco Multi-Factor Core Plus Index 9.34 10.31 — — 8.92</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Benchmark Index</td>
<td>Bloomberg Barclays U.S. Aggregate Bond Index 8.52 10.30 2.92 3.38 3.75 8.62</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund NAV</td>
<td>8.92</td>
<td>9.79</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Market Price</td>
<td>8.90</td>
<td>10.12</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
</tbody>
</table>

This is a new Fund and therefore does not have a full year of performance to report as of the most recent quarter end. Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invesco.com to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

1-Year Index Statistics

<table>
<thead>
<tr>
<th>Alpha</th>
<th>Beta</th>
<th>Correlation</th>
<th>Sharpe Ratio</th>
<th>Volatility (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invesco Multi-Factor Core Plus Index</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Bloomberg Barclays U.S. Aggregate Bond Index</td>
<td>2.08</td>
<td>0.73</td>
<td>0.98</td>
<td>3.42</td>
</tr>
</tbody>
</table>

Alpha, beta and correlation are that of the underlying index.

Fund Inception: July 25, 2018

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Bloomberg Barclays U.S. Aggregate Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market.
Credit Ratings (%) | S&P | Moody's
--- | --- | ---
AAA/Aaa | 0.20 | 30.75
AA/Aa | 37.05 | 5.34
A/A | 18.49 | 19.59
BBB/Baa | 23.33 | 19.52
BB/Ba | 17.36 | 18.31
B/B | 1.76 | 3.31
Not Rated/Not Rated | 1.82 | 3.19

Maturity (years) | Weight (%)
--- | ---
0-1 | —
1-5 | 46.80
5-10 | 23.17
10-15 | 0.28
15-20 | 0.82
20-25 | 4.24
25+ | 24.69

Fund Sector Allocations (%)
- Communication Services: 3.51
- Consumer Discretionary: 5.17
- Consumer Staples: 2.85
- Energy: 9.77
- Financials: 18.46
- Healthcare: 4.07
- Industrials: 8.88
- Information Technology: 6.66
- Materials: 4.52
- Real Estate: 2.54
- Sovereign Debt: 3.47
- U.S. Agency Securities: 17.56
- U.S. Government Securities: 9.94
- Utilities: 2.57

Fund Country Allocations (%)
- United States: 90.20
- Indonesia: 1.21
- Russia: 1.04
- Mexico: 0.88
- United Arab Emirates: 0.81
- India: 0.80
- China: 0.79
- Chile: 0.69
- Malaysia: 0.65
- Turkey: 0.59

Top 10 Fund Holdings

<table>
<thead>
<tr>
<th>Name</th>
<th>Coupon (%)</th>
<th>Maturity</th>
<th>S&amp;P/Moody’s Rating</th>
<th>Weight (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fannie Mae Pool</td>
<td>4.500</td>
<td>2/1/2048</td>
<td>AA+/Aaa</td>
<td>0.92</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>3.500</td>
<td>2/1/2048</td>
<td>AA+/Aaa</td>
<td>0.72</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>3.500</td>
<td>11/1/2047</td>
<td>AA+/Aaa</td>
<td>0.67</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>4.000</td>
<td>3/1/2049</td>
<td>AA+/Aaa</td>
<td>0.67</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>4.000</td>
<td>8/1/2048</td>
<td>AA+/Aaa</td>
<td>0.67</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>4.000</td>
<td>6/1/2048</td>
<td>AA+/Aaa</td>
<td>0.66</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>4.000</td>
<td>7/1/2048</td>
<td>AA+/Aaa</td>
<td>0.65</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>4.000</td>
<td>10/1/2048</td>
<td>AA+/Aaa</td>
<td>0.65</td>
</tr>
<tr>
<td>Freddie Mac Gold Pool</td>
<td>4.000</td>
<td>10/1/2047</td>
<td>AA+/Aaa</td>
<td>0.63</td>
</tr>
<tr>
<td>Fannie Mae Pool</td>
<td>4.000</td>
<td>7/1/2048</td>
<td>AA+/Aaa</td>
<td>0.63</td>
</tr>
</tbody>
</table>

Please see the website for complete holdings information. Holdings are subject to change. Cash is excluded from the credit rating quality allocations table below.

About risk

An issuer may be unable or unwilling to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer’s credit rating. The Fund may invest in privately issued securities, including 144A securities which are restricted (i.e., not publicly offered). The liquidity market for Rule 144A securities may vary, as a result, delay or difficulty in selling such securities may result in a loss to the Fund. Mortgage- and asset-backed securities, which are subject to call (prepayment) risk, reinvestment risk and extension risk, are also exposed to credit risk. These securities are also susceptible to changes in interest rates, which may affect the value of the mortgages held by a mortgage pool, which may adversely affect their value. The risk of such defaults depends on the quality of the mortgages underlying such security, the credit quality of its issuer or guarantor, and the nature and structure of its credit support. The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods. The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund’s investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind. Investments focused in a particular industry or sector are subject to greater risk, and are more greatly affected by market volatility, than more diversified investments.

The Fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index. Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund’s return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund. The Fund is non-diversified and may experience greater volatility than a more diversified investment. Issuers of sovereign debt or the governmental authorities that control repayment may be unable or unwilling to repay principal or interest when due, and the Fund may have limited recourse in the event of default. Without debt holder approval, some governmental debtors may be able to reschedule or restructure their debt payments or declare moratoria on payments.

The 30-Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The 30-Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. Effective Duration is a measure of a bond’s sensitivity to interest rate changes that reflects the change in a bond’s price given a change in yield. This duration measure is appropriate for bonds with embedded options. The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. Credit ratings are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the creditworthiness of the underlying bond issuers. The long-term ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. Futures and other derivatives are not eligible for assigned credit ratings by any Nationally Recognized Statistical Rating Organization. For more information on rating methodologies, please visit the following NRSRO websites: standardandpoors.com and select “Understanding Ratings” under Rating Resources and ratings.com and select “Rating Methodologies” under Research and Ratings. Average Yield to Worst is the lowest of all yield to calls or the yield to maturity.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at invesco.com.