



# EELV Invesco S&P Emerging Markets Low Volatility ETF

As of June 30, 2019

## Fund Description

The Invesco S&P Emerging Markets Low Volatility ETF (Fund) is based on the S&P BMI Emerging Markets Low Volatility Index (Index). The Fund will invest at least 90% of its total assets in the securities of companies that comprise the Index. The Index is compiled, maintained and calculated by Standard & Poor's and consists of the 200 least volatile stocks of the S&P Emerging BMI Plus LargeMid Cap Index over the past 12 months. The Index is computed using the net return, which withholds applicable taxes for non-resident investors. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time. The Fund and the Index are rebalanced and reconstituted quarterly.

## Fund Data

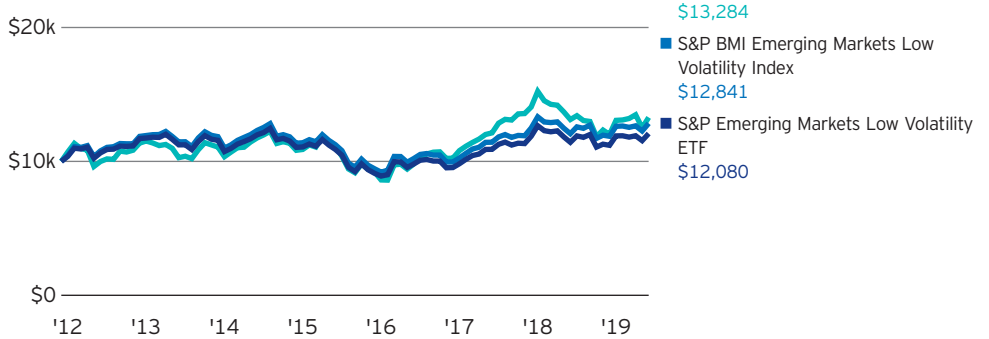
|   |           |
|---|-----------|
| S&P Emerging Markets Low Volatility ETF | EELV      |
| Intraday NAV (IIV)                      | EELVIV    |
| Number of Securities                    | 202       |
| CUSIP                                   | 46138E297 |
| Listing Exchange                        | NYSE Arca |
| 30-Day SEC Yield                        | 3.11%     |
| 30-Day SEC Unsubsidized Yield           | 2.95%     |
| Total Expense Ratio                     | 0.45%     |
| Net Expense Ratio                       | 0.29%     |

The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses through at least February 28, 2020.

## Underlying Index Data

|   |                            |
|---|----------------------------|
| S&P BMI Emerging Markets Low Volatility | SPEMLVUN                   |
| Index Provider                          | S&P Dow Jones Indices, LLC |

## Growth of \$10,000



Data beginning Fund Inception and ending June 30, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

|   | YTD   | 1 year | 3 year | 5 year | 10 year | Fund Inception |
|---|-------|--------|--------|--------|---------|----------------|
| <b>Underlying Index</b>                       |       |        |        |        |         |                |
| S&P BMI Emerging Markets Low Volatility Index | 8.13  | 6.39   | 7.93   | 0.85   | -       | 3.41           |
| <b>Benchmark Index</b>                        |       |        |        |        |         |                |
| MSCI Emerging Markets Index                   | 10.58 | 1.21   | 10.66  | 2.49   | 5.81    | 3.88           |
| <b>Fund</b>                                   |       |        |        |        |         |                |
| NAV   | 7.85  | 5.74   | 7.20   | 0.16   | -       | 2.57           |
| Market Price                                  | 8.45  | 6.39   | 7.05   | 0.31   | -       | 2.50           |

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 5-Year Index Statistics

|   | Alpha | Beta | Correlation | Sharpe Ratio | Volatility (%) |
|---|-------|------|-------------|--------------|----------------|
| S&P BMI Emerging Markets Low Volatility Index | -     | -    | -           | 0.00         | 12.80          |
| MSCI Emerging Markets Index                   | -1.37 | 0.77 | 0.95        | 0.10         | 15.78          |

Alpha, beta and correlation are that of the underlying index.

## A Smart Beta Portfolio

Fund Inception: Jan. 13, 2012

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of

the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The MSCI Emerging Markets Index is an unmanaged index considered representative of stocks of developing countries. The index is computed using the net return,

which withholds applicable taxes for non-resident investors.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

# EELV Invesco S&P Emerging Markets Low Volatility ETF

As of June 30, 2019

| Top Fund Holdings (%)        |        |
|------------------------------|--------|
| Name                         | Weight |
| Nestle Malaysia              | 1.11   |
| Kuala Lumpur Kepong          | 1.01   |
| Taiwan Cooperative Financial | 0.97   |
| First Financial              | 0.97   |
| Taiwan Mobile                | 0.95   |
| Hua Nan Financial            | 0.95   |
| Taishin Financial            | 0.83   |
| PPB Bhd                      | 0.81   |
| Banco De Chile               | 0.81   |
| Public Bank                  | 0.80   |

Please see the website for complete holdings information. Holdings are subject to change.

| Annual Index Performance (%) |  | S&P BMI Emerging Markets<br>Low Volatility Index | MSCI Emerging Markets<br>Index |
|------------------------------|--|--|--------------------------------|
| 2012                         |  | 20.56  | 18.22                          |
| 2013                         |  | -0.16  | -2.60                          |
| 2014                         |  | -4.14  | -2.19                          |
| 2015                         |  | -16.82   | -14.92                         |
| 2016                         |  | 5.37   | 11.19                          |
| 2017                         |  | 25.54  | 37.28                          |
| 2018                         |  | -4.98  | -14.57                         |
| 2019 YTD                     |  | 8.13   | 10.58                          |

| Fund Details               |        |
|----------------------------|--------|
| P/B Ratio                  | 1.20   |
| P/E Ratio                  | 13.62  |
| Return on Equity           | 14.76% |
| Weighted Market Cap (\$MM) | 20,237 |

| Fund Country Allocations (%) |       |
|------------------------------|-------|
| Taiwan                       | 25.78 |
| Thailand                     | 16.61 |
| Malaysia                     | 10.42 |
| China                        | 9.86  |
| South Korea                  | 8.62  |
| Chile                        | 6.68  |
| Mexico                       | 3.73  |
| South Africa                 | 3.46  |
| Qatar                        | 2.24  |
| Czech Republic               | 1.79  |

| Fund Market-Cap Allocations (%) |       |
|---------------------------------|-------|
| Large-Cap Blend                 | 26.71 |
| Large-Cap Growth                | 9.11  |
| Large-Cap Value                 | 35.01 |
| Mid-Cap Blend                   | 6.50  |
| Mid-Cap Growth                  | 2.61  |
| Mid-Cap Value                   | 18.28 |
| Small-Cap Blend                 | 0.40  |
| Small-Cap Growth                | 0.41  |
| Small-Cap Value                 | 0.96  |

| Fund Sector Allocations (%) |       |
|-----------------------------|-------|
| Communication Services      | 6.57  |
| Consumer Discretionary      | 3.91  |
| Consumer Staples            | 10.76 |
| Energy                      | 5.68  |
| Financials                  | 39.02 |
| Health Care                 | 1.26  |
| Industrials                 | 8.71  |
| Information Technology      | 6.38  |
| Materials                   | 6.81  |
| Real Estate                 | 3.47  |
| Utilities                   | 7.42  |

## About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The performance of an investment concentrated in issuers of a certain region or country, is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified investments.

The fund may engage in frequent trading of its portfolio securities in connection with the rebalancing or adjustment of the Underlying Index.

The risks of investing in securities of foreign issuers, including emerging market issuers, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular sector, such as financials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

There is no assurance that such ETFs will provide low volatility.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard

deviation of index returns. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers. **Beta** is a measure of risk representing how a security is expected to respond to general market movements. **Smart Beta** represents an alternative and selection index based methodology that seeks to outperform a benchmark or reduce portfolio risk, or both. Smart beta funds may underperform cap-weighted benchmarks and increase portfolio risk.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the

previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.