

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period April 1, 2016 through April 30, 2016	Year to Date
Income		
Interest Income	\$ 4,279	\$ 13,683
Expenses		
Management fee	12,621	47,792
Brokerage commissions and fees	-	-
Interest expense	46	203
Total expenses	12,667	47,995
Net investment income (loss)	(8,388)	(34,312)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	38	38
Futures	-	769,972
Net Realized Gain (Loss)	38	770,010
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,268)	867
Futures	2,943,884	4,283,841
Net Change in Unrealized Gain (Loss)	2,942,616	4,284,708
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	2,942,654	5,054,718
Net Income (Loss)	\$ 2,934,266	\$ 5,020,406

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2016 to April 30, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at April 1, 2016	40	\$980	800,000	\$19,604,151	\$19,605,131
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		-		(8,388)	(8,388)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		38	38
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		147		2,942,469	2,942,616
Net Income (Loss)		147		2,934,119	2,934,266
Balance at April 30, 2016	40	\$ 1,127	800,000	\$ 22,538,270	\$ 22,539,397

Net Asset Value per share	
General shares (40 shares)	<u>\$ 28.17</u>
Shares (800,000 shares)	<u>\$ 28.17</u>

For the Period Ended April 30, 2016 (unaudited)
PowerShares DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC