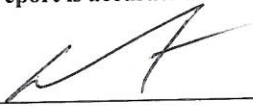



PowerShares DB Silver Fund
Statements of Operations (unaudited)

	For the Period August 1, 2012 through August 31, 2012	Year to Date
Income		
Interest Income, net	\$ 4,292	\$ 26,142
Expenses		
Management fee	42,329	371,195
Brokerage commissions and fees	1	1,204
Total expenses	42,330	372,399
Net investment income (loss)	(38,038)	(346,257)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	44	(45)
Futures	(1,775,515)	(2,482,895)
Net Realized Gain (Loss)	(1,775,471)	(2,482,940)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,293	2,749
Futures	9,635,125	11,595,175
Net Change in Unrealized Gain (Loss)	9,636,418	11,597,924
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	7,860,947	9,114,984
Net Income (Loss)	\$ 7,822,909	\$ 8,768,727

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC



 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC

PowerShares DB Silver Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From August 1, 2012 to August 31, 2012

	General Shares				Shares				
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at August 1, 2012	40	\$ 1,000	\$ 928	\$ 1,928	1,400,000	\$ (3,790,644)	\$ 71,262,520	\$ 67,471,876	\$ 67,473,804
Sale of Shares					(200,000)	(10,214,685)		(10,214,685)	(10,214,685)
Redemption of Shares									
Net Income (Loss)			(1)	(1)			(38,037)	(38,037)	(38,038)
Net investment income (loss)			(55)	(55)			(1,775,416)	(1,775,416)	(1,775,471)
Net realized gain (loss) on United States Treasury Obligations and Futures									
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)			297	297			9,636,121	9,636,121	9,636,418
Balance at August 31, 2012	40	\$ 1,000	\$ 1,169	\$ 2,169	1,200,000	\$ (14,005,329)	\$ 79,085,188	\$ 65,079,859	\$ 65,082,028

Net Asset Value per share
 General shares (40 shares)
 Shares (1,200,000 shares)

\$ 54.23
\$ 54.23

 Martin Kremenstein
 Chief Executive Officer
 DB Commodity Services LLC

 Michael Gilligan
 Chief Financial Officer
 DB Commodity Services LLC