Investment objective
The fund seeks long-term growth of capital.

Portfolio management
Michael Abata, Nils Huter, Robert Nakouzi, Manuela Von Ditfurth

Fund facts
Nasdaq A: VSQAX C: VSQCX Y: VSQYX
R: VSQRX R6: VSQSX R5: VSQFX
Total Net Assets $8,668,573
Total Number of Holdings 68
Annual Turnover (as of 10/31/18) 89%

Top 10 holdings (% of total net assets)
Procter & Gamble 3.19
Oracle 2.84
Xerox 2.67
CGI 2.67
CF Industries Holdings 2.59
Kering 2.58
Sandvik 2.58
Yangzijiang Shipbuilding 2.56
L’Oreal 2.50
Aflac 2.48
Holdings are subject to change and are not buy/sell recommendations.

Expense ratios % net % total
Class A Shares 0.85 3.40
Class C Shares 1.60 4.15
Class Y Shares 0.60 3.15
Per the current prospectus
Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 29, 2020 and contractual management fee waivers in effect through at least June 30, 2020. See current prospectus for more information.

An actively managed strategy that seeks to provide long-term capital growth by investing in companies selected from a universe of stocks that meet certain environmental and social criteria.

Performance of a $10,000 investment

Investment results (% as of June 30, 2019)

Period Class A Shares Inception: 07/01/16 Class C Shares Inception: 07/01/16 Class Y Shares Inception: 07/01/16 Style-Specific Index
Max Load 5.50% NAV Max CDSC 1.00% NAV NAV MSCI World Index
Inception 5.81 7.82 7.00 7.00 8.05 -
1 Year -8.67 -3.32 -5.09 -4.14 -3.17 6.33
Quarter -2.62 3.03 1.87 2.87 3.02 4.00

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

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<tbody>
<tr>
<td></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>6.01</td>
<td>23.73</td>
<td>-14.33</td>
<td>11.53</td>
<td></td>
</tr>
</tbody>
</table>

Inception year is 2016. Return for inception year 2016 is a partial year return.

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's. The MSCI World Index is an unmanaged index considered representative of stocks of developed countries. An investment cannot be made directly in an index.
Morningstar rankings

Class A shares vs. Morningstar World Large Stock Category

1 Year 94% (804 of 864)

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Lipper rankings

Class A Shares vs. Lipper Global Multi-Cap Core Category

1 Year 92% (157 of 170)
3 Years 81% (105 of 130)

Source: Lipper Inc. Lipper fund percentile rankings are based on total return, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

Top countries (% of total net assets)

<table>
<thead>
<tr>
<th>Country</th>
<th>% of total net assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>58.03</td>
</tr>
<tr>
<td>Japan</td>
<td>8.51</td>
</tr>
<tr>
<td>France</td>
<td>7.25</td>
</tr>
<tr>
<td>Canada</td>
<td>5.33</td>
</tr>
<tr>
<td>Sweden</td>
<td>4.83</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>4.50</td>
</tr>
<tr>
<td>Switzerland</td>
<td>2.87</td>
</tr>
<tr>
<td>China</td>
<td>2.56</td>
</tr>
<tr>
<td>Denmark</td>
<td>2.41</td>
</tr>
<tr>
<td>Jordan</td>
<td>1.76</td>
</tr>
</tbody>
</table>

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)

<table>
<thead>
<tr>
<th>Category</th>
<th>% of total net assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dom Common Stock</td>
<td>58.03</td>
</tr>
<tr>
<td>Intl Common Stock</td>
<td>39.83</td>
</tr>
<tr>
<td>Cash</td>
<td>0.63</td>
</tr>
<tr>
<td>Other</td>
<td>1.51</td>
</tr>
</tbody>
</table>

Equity sector breakdown (% of total net assets)

- Information Technology: 17.32%
- Health Care: 15.98%
- Financials: 15.94%
- Industrials: 13.21%
- Consumer Discretionary: 11.65%
- Consumer Staples: 10.32%
- Materials: 5.98%
- Communication Services: 4.59%
- Real Estate: 2.01%
- Utilities: 0.51%
- Energy: 0.00%

Geographic diversification (% of total net assets)

<table>
<thead>
<tr>
<th>Region</th>
<th>% of total net assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Europe</td>
<td>22.03</td>
</tr>
<tr>
<td>Asia</td>
<td>11.79</td>
</tr>
<tr>
<td>Latin America</td>
<td>0.00</td>
</tr>
<tr>
<td>Africa/Middle East</td>
<td>1.79</td>
</tr>
<tr>
<td>North America</td>
<td>64.39</td>
</tr>
</tbody>
</table>

About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The fund uses environmental and social factors to exclude certain investments for non-financial reasons, which may limit market opportunities available to funds not using these criteria. Further, information used by the fund to evaluate environmental and social factors may not be readily available, complete or accurate, which could negatively impact the fund’s ability to apply its environmental and social standards. The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues. Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.