

***Invesco DB Silver Fund (DBS)***  
***Statements of Operations (unaudited)***

	<b>For the Period June 1, 2018 through June 30, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 26,359	\$ 148,177
Dividends from Affiliates	1,728	8,946
<b>Total Income</b>	<b>28,087</b>	<b>157,123</b>
<b>Expenses</b>		
Management fee	12,467	75,904
Brokerage commissions and fees	-	-
Interest expense	48	214
<b>Total expenses</b>	<b>12,515</b>	<b>76,118</b>
Less: Waivers	(1,821)	(1,173)
<b>Net Expenses</b>	<b>10,694</b>	<b>74,945</b>
<b>Net investment income (loss)</b>	<b>17,393</b>	<b>82,178</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(101)
Futures	-	-
<b>Net Realized Gain (Loss)</b>	<b>-</b>	<b>(101)</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	3,415	870
Affiliated Investments	-	-
Futures	(432,000)	(1,386,000)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(428,585)</b>	<b>(1,385,130)</b>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<b>(428,585)</b>	<b>(1,385,231)</b>
<b>Net Income (Loss)</b>	<b>\$ (412,831)</b>	<b>\$ (1,303,053)</b>

**Invesco DB Silver Fund (DBS)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From June 1, 2018 to June 30, 2018**

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
<b>Balance at June 1, 2018</b>	40	\$ 1,005	800,000	\$ 20,094,520	\$ 20,095,525
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		15,753	15,754
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(22)		(428,563)	(428,585)
Net Income (Loss)		(21)		(412,810)	(412,831)
<b>Balance at June 30, 2018</b>	<u>40</u>	<u>\$ 984</u>	<u>800,000</u>	<u>\$ 19,681,710</u>	<u>\$ 19,682,694</u>

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 24.60</u>
Shares (800,000 shares)	<u>\$ 24.60</u>

*For the Period Ended June 30, 2018 (unaudited)*  
*Invesco DB Silver Fund (DBS)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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Invesco Capital Management LLC