

PowerShares DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For the Period April 1, 2018 through April 30, 2018	Year to Date
Income		
Interest Income	\$ 25,357	\$ 94,875
Dividends from Affiliates	1,363	5,482
Total Income	<u>26,720</u>	<u>100,357</u>
Expenses		
Management fee	12,549	50,591
Brokerage commissions and fees	-	-
Interest expense	14	130
Total expenses	<u>12,563</u>	<u>50,721</u>
Less: Waivers	(165)	(805)
Net Expenses	<u>12,398</u>	<u>49,916</u>
Net investment income (loss)	<u>14,322</u>	<u>50,441</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(109)	(100)
Futures	-	-
Net Realized Gain (Loss)	<u>(109)</u>	<u>(100)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	496	(3,665)
Affiliated Investments	-	-
Futures	30,000	(1,020,000)
Net Change in Unrealized Gain (Loss)	<u>30,496</u>	<u>(1,023,665)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>30,387</u>	<u>(1,023,765)</u>
Net Income (Loss)	<u>\$ 44,709</u>	<u>\$ (973,324)</u>

PowerShares DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2018 to April 30, 2018

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at April 1, 2018	40	\$ 998	800,000	\$ 19,966,716	\$ 19,967,714
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		1		14,321	14,322
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(109)	(109)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		2		30,494	30,496
Net Income (Loss)		3		44,706	44,709
Balance at April 30, 2018	40	\$ 1,001	800,000	\$ 20,011,422	\$ 20,012,423

Net Asset Value per share

General shares (40 shares)	\$ 25.01
Shares (800,000 shares)	<u>\$ 25.01</u>

For the Period Ended April 30, 2018 (unaudited)
PowerShares DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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